

## Bear Market Funds/ETFs as of 01/02/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	4	0.89%	1.08%	7.14%	7.40%	-5.16%	-46.39%
EUM	Short MSCI Emerging Mkts	Bear Market	2	0.59%	0.59%	3.81%	3.73%	-1.95%	-24.16%
TBF	ProShares Short 20+Year Treasury	Bear Market	1	-0.24%	2.60%	1.80%	-0.27%	4.07%	-6.10%
SRPSX	ProFunds Short Real Estate	Bear Market	0	-1.39%	1.22%	0.40%	0.20%	1.46%	-33.87%
EFZ	Short MSCI EAFE ProShares	Bear Market	-2	-3.01%	-2.70%	-3.92%	1.93%	-7.80%	-39.91%
SBB	ProShares Short SmallCap 600	Bear Market	-3	-1.68%	-5.85%	-8.09%	1.74%	-11.96%	-48.95%
MYY	ProShares Short MidCap 400	Bear Market	-3	-2.50%	-5.03%	-6.55%	1.19%	-9.10%	-44.43%
BRPIX	ProFunds Bear Inv	Bear Market	-4	-2.83%	-5.27%	-8.56%	0.89%	-9.81%	-43.63%
DOG	ProShares Short Dow 30	Bear Market	-4	-4.01%	-5.70%	-8.81%	0.73%	-8.22%	-38.13%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-4	-2.89%	-7.28%	-8.72%	1.07%	-12.35%	-50.42%
SH	Short S&P 500 ProShares ETF	Bear Market	-4	-2.86%	-5.14%	-8.39%	0.87%	-9.45%	-42.45%
GRZZX	Grizzly Short Fund	Bear Market	-4	-3.82%	-5.41%	-5.96%	1.00%	-8.67%	-46.93%
RWM	ProShares Short Russell 2000	Bear Market	-4	-2.91%	-6.89%	-8.09%	0.95%	-11.71%	-49.18%
BEARX	Prudent Bear	Bear Market	-4	-2.56%	-5.34%	-8.28%	0.76%	-10.49%	-44.12%
EFU	UltraShort MSCI EAFE	Bear Market	-4	-6.04%	-5.22%	-8.04%	3.55%	-15.80%	-65.31%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-5	-3.95%	-5.92%	-11.73%	2.78%	-14.87%	-60.24%
DRCVX	*Comstock Capital Value A	Bear Market	-5	-2.94%	-5.71%	-10.81%	1.02%	-12.47%	-48.44%
SOPIX	ProFunds Short OTC Inv	Bear Market	-5	-2.08%	-6.92%	-10.29%	0.86%	-13.78%	-47.20%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-6	-4.81%	-9.72%	-12.77%	2.25%	-18.01%	-70.38%
SJL	ProShares UltraShort MidCap Value	Bear Market	-6	-5.43%	-7.28%	-13.35%	0.06%	0.00%	-70.42%
EPV	ProShares Ultra-Short Europe	Bear Market	-6	-7.86%	-7.86%	-12.23%	4.18%	-20.82%	-73.15%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-8	-5.54%	-13.46%	-15.60%	2.08%	-22.82%	-75.36%
SDD	ProShares UltraShort SmCap 600	Bear Market	-8	-4.58%	-11.78%	-16.35%	2.68%	-23.94%	-75.34%
RYPX	Rydex Tempest 500 H (200%)	Bear Market	-8	-5.78%	-10.28%	-16.27%	1.66%	-18.60%	-68.27%
REW	ProShares UltraShort Technology	Bear Market	-9	-5.53%	-13.20%	-19.66%	1.76%	-22.97%	-62.29%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-9	-7.94%	-11.31%	-17.02%	1.58%	-16.04%	-62.94%
QID	ProShares UltraShort QQQ	Bear Market	-9	-5.11%	-14.01%	-20.27%	1.53%	-25.51%	-70.51%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	0.00%	-100.00%
SIJ	ProShares UltraShort Industrials	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	-100.00%	-100.00%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	0.00%	-100.00%