

## Bear Market Funds/ETFs as of 01/03/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	4	5.98%	5.87%	3.47%	2.55%	2.29%	-13.74%
DOG	ProShares Short Dow 30	Bear Market	-3	-2.66%	-5.10%	-1.72%	-2.12%	-4.78%	-20.80%
SH	Short S&P 500 ProShares ETF	Bear Market	-4	-3.46%	-6.29%	-2.92%	-2.35%	-6.62%	-24.88%
SRPSX	ProFunds Short Real Estate	Bear Market	-4	-4.02%	-5.75%	-4.55%	-1.50%	-6.59%	-30.00%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	-3.70%	-7.00%	-2.11%	-2.98%	-5.35%	-27.02%
BRPIX	ProFunds Bear Inv	Bear Market	-4	-3.55%	-6.45%	-3.11%	-2.35%	-6.93%	-25.62%
BEARX	Prudent Bear	Bear Market	-4	-3.26%	-6.81%	-5.07%	-1.93%	-7.85%	-25.21%
EFZ	Short MSCI EAFE ProShares	Bear Market	-5	-4.06%	-8.98%	-8.50%	-0.36%	-11.62%	-26.56%
MYX	ProShares Short MidCap 400	Bear Market	-6	-4.86%	-8.20%	-7.05%	-2.80%	-9.26%	-26.78%
GRZZX	Grizzly Short Fund	Bear Market	-6	-5.87%	-8.86%	-5.28%	-2.49%	-10.16%	-30.19%
SBB	ProShares Short SmallCap 600	Bear Market	-6	-5.94%	-9.44%	-6.80%	-2.58%	-9.58%	-28.82%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-6	-6.36%	-10.05%	-6.50%	-2.79%	-10.12%	-30.32%
RWM	ProShares Short Russell 2000	Bear Market	-6	-6.31%	-10.02%	-6.08%	-2.88%	-9.82%	-29.56%
DRCVX	*Comstock Capital Value A	Bear Market	-6	-5.00%	-8.28%	-6.34%	-2.92%	-9.98%	-30.73%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-6	-6.18%	-11.01%	-3.09%	-4.75%	-13.61%	-36.98%
EUM	Short MSCI Emerging Mkts	Bear Market	-7	-5.83%	-9.86%	-9.15%	-1.35%	-12.12%	-26.83%
REW	ProShares UltraShort Technology	Bear Market	-7	-7.11%	-12.72%	-1.54%	-5.08%	-5.58%	-39.85%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-7	-5.37%	-10.10%	-3.74%	-6.94%	-10.25%	-39.17%
QID	ProShares UltraShort QQQ	Bear Market	-7	-6.57%	-12.99%	-3.78%	-5.53%	-9.51%	-45.73%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-8	-7.03%	-12.59%	-6.20%	-7.93%	-13.71%	-45.04%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-8	-7.73%	-11.46%	-8.55%	-6.17%	0.00%	-46.37%
EPV	ProShares Ultra-Short Europe	Bear Market	-10	-6.80%	-17.44%	-15.70%	-0.23%	-26.07%	-55.49%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-11	-9.73%	-16.21%	-14.41%	-5.45%	-18.59%	-48.10%
EFU	UltraShort MSCI EAFE	Bear Market	-11	-8.27%	-17.33%	-16.53%	-0.97%	-22.86%	-47.64%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-11	-10.55%	-14.75%	-10.21%	-6.51%	-15.57%	-43.82%
SDD	ProShares UltraShort SmCap 600	Bear Market	-12	-12.26%	-17.45%	-12.51%	-5.39%	-18.88%	-50.98%
SIJ	ProShares UltraShort Industrials	Bear Market	-12	-10.82%	-16.33%	-16.16%	-6.33%	-20.10%	-49.51%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-13	-12.66%	-19.20%	-12.54%	-5.77%	-19.52%	-52.13%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-13	-11.34%	-18.74%	-17.51%	-2.55%	-23.59%	-48.82%
SJL	ProShares UltraShort MidCap Value	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	0.00%	-100.00%