

Bear Market Funds/ETFs as of 1/14/2010

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DOG	ProShares Short Dow 30	Bear Market	-4	-3.87%	-4.07%	-7.15%	-2.77%	-15.25%	-26.28%
BEARX	Prudent Bear	Bear Market	-4	-3.62%	-5.50%	-5.16%	-2.20%	-10.87%	-17.75%
EUM	Short MSCI Emerging Mkts	Bear Market	-5	-6.22%	-5.68%	-5.87%	-2.42%	-19.66%	-32.48%
BRPIX	ProFunds Bear Inv	Bear Market	-5	-4.87%	-5.37%	-6.16%	-3.08%	-15.31%	-25.96%
SOPIX	ProFunds Short OTC Inv	Bear Market	-5	-6.08%	-6.60%	-7.63%	-1.59%	-16.98%	-27.60%
SH	Short S&P 500 ProShares ETF	Bear Market	-5	-4.75%	-5.26%	-6.10%	-3.06%	-15.02%	-25.69%
EFZ	Short MSCI EAFE ProShares	Bear Market	-5	-6.57%	-5.67%	-3.83%	-4.81%	-16.60%	-27.59%
DRCVX	*Comstock Capital Value A	Bear Market	-6	-5.17%	-7.17%	-7.56%	-3.51%	-17.25%	-28.34%
MYX	ProShares Short MidCap 400	Bear Market	-6	-5.50%	-8.60%	-6.73%	-3.49%	-17.46%	-29.65%
SRPSX	ProFunds Short Real Estate	Bear Market	-6	-3.22%	-8.33%	-10.83%	-0.54%	-24.79%	-41.72%
RWM	ProShares Short Russell 2000	Bear Market	-7	-6.87%	-10.28%	-7.04%	-3.68%	-17.25%	-29.14%
SBB	ProShares Short SmallCap 600	Bear Market	-7	-6.22%	-10.28%	-7.00%	-3.00%	-16.90%	-28.13%
GRZZX	Grizzly Short Fund	Bear Market	-7	-7.63%	-9.36%	-7.23%	-4.60%	-20.47%	-35.60%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-7	-6.95%	-10.36%	-7.01%	-3.56%	-17.46%	-29.24%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-7	-5.44%	-9.08%	-11.10%	-3.00%	-29.07%	-47.25%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-8	-11.56%	-8.71%	-2.10%	-8.78%	-27.06%	-46.33%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-8	-7.86%	-8.55%	-14.37%	0.00%	-29.78%	-46.34%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-8	-9.29%	-10.38%	-12.18%	0.00%	-29.34%	-45.60%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-8	-7.11%	-7.39%	-12.14%	-5.09%	-26.49%	-40.21%
SDP	ProShares UltraShort Utilities	Bear Market	-8	-1.94%	-16.49%	-12.48%	-1.17%	-32.91%	-49.91%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-9	-8.00%	-8.56%	-14.50%	-5.65%	-30.34%	-46.74%
DXD	ProShares UltraShort Dow 30	Bear Market	-9	-7.73%	-8.19%	-14.14%	-5.60%	-29.44%	-46.04%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-9	-6.64%	-10.83%	-13.78%	-4.33%	-29.27%	-43.83%
SDS	ProShares UltraShort S&P 500	Bear Market	-10	-9.41%	-10.40%	-12.10%	-6.11%	-29.15%	-45.32%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-10	-8.48%	-11.93%	-11.90%	-7.69%	-30.86%	-49.17%
RYVNX	Rydex Venture 100 (200%)	Bear Market	-10	-11.60%	-12.58%	-14.68%	0.00%	-32.06%	-47.79%
QID	ProShares UltraShort QQQ	Bear Market	-10	-11.31%	-12.44%	-14.82%	-2.83%	-32.01%	-47.71%
SKF	ProShares Ultra Short Financials	Bear Market	-10	-14.30%	-10.27%	-6.48%	-9.49%	-34.29%	-53.83%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-10	-9.53%	-10.47%	-12.29%	-6.04%	-29.60%	-45.65%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-10	-12.36%	-11.23%	-13.24%	-5.05%	-39.23%	-56.66%
EFU	UltraShort MSCI EAFE	Bear Market	-11	-12.92%	-11.17%	-8.56%	-9.42%	-32.74%	-48.46%
REW	ProShares UltraShort Technology	Bear Market	-11	-10.89%	-13.16%	-16.89%	-2.59%	-34.85%	-49.89%

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SDK	ProShares UltraShort MidCap Grow.	Bear Market	-11	-9.72%	-15.70%	-13.49%	-5.02%	-32.87%	-49.25%
SRS	ProShares UltraShort Real Estate	Bear Market	-11	-6.44%	-16.18%	-21.17%	-1.20%	-48.07%	-67.53%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	-11	-11.80%	-12.83%	-14.96%	-3.15%	-32.34%	-47.91%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-12	-11.09%	-17.04%	-14.04%	-7.30%	-34.06%	-51.49%
SIJ	ProShares UltraShort Industrials	Bear Market	-13	-10.41%	-13.91%	-17.09%	-9.42%	-35.47%	-54.94%
SJL	ProShares UltraShort MidCap Value	Bear Market	-13	-11.42%	-17.18%	-17.60%	-7.28%	-39.32%	-57.76%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-13	-11.52%	-17.31%	-14.46%	-7.33%	-34.73%	-52.04%
RXD	ProShares UltraShort Healthcare	Bear Market	-14	-9.69%	-16.49%	-21.39%	-8.00%	-30.69%	-44.74%
SSG	ProShares UltraShort Semicond's	Bear Market	-14	-12.37%	-22.69%	-19.94%	-1.10%	-37.34%	-53.37%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-14	-13.35%	-19.82%	-14.24%	-6.99%	-33.74%	-50.89%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	-14	-13.41%	-19.85%	-14.62%	-6.95%	-34.37%	-51.37%
SDD	ProShares UltraShort SmCap 600	Bear Market	-14	-13.07%	-20.24%	-14.67%	-6.30%	-33.33%	-49.74%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-15	-15.62%	-14.49%	-19.69%	-9.66%	-45.46%	-65.09%