

Bear Market Funds/ETFs as of 01/16/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	6	1.82%	5.06%	8.13%	8.40%	-3.89%	-45.90%
EUM	Short MSCI Emerging Mkts	Bear Market	3	1.07%	2.70%	4.26%	4.30%	-1.26%	-23.74%
DUG	ProShares UltraShort Oil & Gas	Bear Market	1	0.10%	1.87%	-3.31%	5.08%	-11.52%	-59.35%
EFZ	Short MSCI EAFE ProShares	Bear Market	-2	-3.54%	-2.72%	-1.86%	0.06%	-8.74%	-41.02%
SBB	ProShares Short SmallCap 600	Bear Market	-2	-2.55%	-3.01%	-4.35%	0.69%	-11.64%	-49.48%
SRPSX	ProFunds Short Real Estate	Bear Market	-2	-4.19%	-3.42%	1.91%	-3.03%	-1.97%	-36.00%
TBF	ProShares Short 20+Year Treasury	Bear Market	-2	-2.75%	-3.01%	1.21%	-3.07%	0.53%	-8.73%
SJL	ProShares UltraShort MidCap Value	Bear Market	-3	-5.10%	-2.59%	-6.89%	1.41%	0.00%	-70.02%
SH	Short S&P 500 ProShares ETF	Bear Market	-3	-2.17%	-3.18%	-5.86%	0.04%	-9.34%	-42.92%
BRPIX	ProFunds Bear Inv	Bear Market	-3	-2.26%	-3.36%	-6.03%	0.00%	-9.71%	-44.13%
MYX	ProShares Short MidCap 400	Bear Market	-3	-3.73%	-3.93%	-5.27%	-0.87%	-10.04%	-45.56%
DOG	ProShares Short Dow 30	Bear Market	-3	-1.68%	-3.06%	-6.41%	0.73%	-7.54%	-38.13%
BEARX	Prudent Bear	Bear Market	-3	-1.85%	-3.28%	-6.03%	0.38%	-9.85%	-44.33%
RWM	ProShares Short Russell 2000	Bear Market	-4	-4.24%	-5.00%	-5.53%	-0.89%	-12.17%	-50.10%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-4	-4.15%	-5.13%	-6.10%	-0.86%	-12.82%	-51.37%
GRZZX	Grizzly Short Fund	Bear Market	-4	-4.72%	-5.85%	-5.17%	-1.13%	-9.74%	-48.06%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	-2.94%	-6.28%	-7.40%	-0.86%	-14.01%	-48.09%
SDD	ProShares UltraShort SmCap 600	Bear Market	-5	-5.65%	-6.60%	-10.09%	0.59%	-23.32%	-75.84%
EFU	UltraShort MSCI EAFE	Bear Market	-5	-7.05%	-6.72%	-5.09%	0.12%	-17.19%	-66.46%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-5	-3.33%	-6.15%	-12.52%	1.58%	-14.79%	-62.94%
DRCVX	*Comstock Capital Value A	Bear Market	-5	-3.96%	-5.83%	-8.49%	-1.02%	-13.15%	-49.48%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-6	-4.37%	-6.42%	-11.58%	0.00%	-18.34%	-68.79%
EPV	ProShares Ultra-Short Europe	Bear Market	-7	-8.75%	-9.96%	-7.91%	-1.13%	-23.08%	-74.51%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-7	-7.26%	-7.65%	-10.24%	-1.57%	-19.41%	-71.48%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-7	-8.07%	-8.32%	-10.88%	-0.85%	0.00%	-69.66%
SIJ	ProShares UltraShort Industrials	Bear Market	-7	-4.98%	-9.98%	-13.87%	0.15%	-24.87%	-74.31%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-8	-8.24%	-9.92%	-11.00%	-1.83%	-23.73%	-76.30%
QID	ProShares UltraShort QQQ	Bear Market	-9	-6.51%	-11.85%	-14.60%	-1.27%	-25.58%	-71.32%
REW	ProShares UltraShort Technology	Bear Market	-11	-9.58%	-14.19%	-18.20%	-3.60%	-25.30%	-64.27%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	0.00%	-100.00%