

Bear Market Funds/ETFs as of 01/17/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	2	1.08%	3.43%	0.17%	1.50%	1.68%	-14.63%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	-2.71%	-4.99%	-4.85%	-3.58%	-5.67%	-27.47%
DOG	ProShares Short Dow 30	Bear Market	-4	-2.39%	-4.94%	-4.75%	-3.75%	-6.00%	-22.11%
SH	Short S&P 500 ProShares ETF	Bear Market	-4	-2.76%	-5.52%	-5.57%	-3.85%	-7.61%	-26.03%
BEARX	Prudent Bear	Bear Market	-4	-1.95%	-5.38%	-6.38%	-3.03%	-8.43%	-26.05%
SRPSX	ProFunds Short Real Estate	Bear Market	-5	-3.56%	-7.22%	-7.05%	-3.56%	-7.85%	-31.47%
BRPIX	ProFunds Bear Inv	Bear Market	-5	-2.90%	-5.58%	-5.83%	-3.92%	-7.95%	-26.82%
EFZ	Short MSCI EAFE ProShares	Bear Market	-5	-2.43%	-7.69%	-9.22%	-2.29%	-12.66%	-27.98%
EUM	Short MSCI Emerging Mkts	Bear Market	-5	-2.22%	-7.74%	-8.19%	-0.82%	-11.20%	-26.44%
REW	ProShares UltraShort Technology	Bear Market	-6	-3.42%	-8.51%	-8.17%	-5.22%	-5.82%	-39.94%
DRCVX	*Comstock Capital Value A	Bear Market	-6	-2.96%	-7.75%	-8.39%	-4.38%	-10.74%	-31.77%
GRZZX	Grizzly Short Fund	Bear Market	-7	-3.63%	-9.44%	-8.64%	-4.60%	-11.54%	-31.71%
MYY	ProShares Short MidCap 400	Bear Market	-7	-4.44%	-8.23%	-9.68%	-5.01%	-10.81%	-28.44%
RWM	ProShares Short Russell 2000	Bear Market	-7	-4.50%	-10.44%	-9.29%	-4.81%	-11.04%	-30.96%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-7	-4.56%	-10.11%	-9.48%	-4.70%	-11.28%	-31.68%
SBB	ProShares Short SmallCap 600	Bear Market	-7	-4.29%	-9.64%	-9.44%	-4.34%	-10.65%	-30.10%
QID	ProShares UltraShort QQQ	Bear Market	-7	-4.68%	-9.04%	-8.92%	-6.64%	-10.15%	-46.37%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-9	-4.76%	-9.79%	-9.71%	-9.97%	-12.44%	-41.15%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-9	-6.32%	-11.27%	-10.43%	-9.84%	-17.34%	-40.35%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-9	-4.50%	-14.99%	-16.05%	-1.75%	-22.14%	-48.40%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-10	-5.75%	-10.97%	-11.45%	-10.87%	-15.63%	-46.79%
EFU	UltraShort MSCI EAFE	Bear Market	-11	-5.13%	-14.71%	-17.88%	-4.61%	-24.55%	-49.57%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-12	-11.84%	-14.00%	-12.46%	-10.36%	0.00%	-48.76%
EPV	ProShares Ultra-Short Europe	Bear Market	-12	-5.81%	-15.71%	-19.30%	-5.63%	-28.60%	-57.90%
SDD	ProShares UltraShort SmCap 600	Bear Market	-13	-8.60%	-18.31%	-18.28%	-8.53%	-20.57%	-52.61%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-13	-8.02%	-15.63%	-18.59%	-9.36%	-21.02%	-50.25%
SIJ	ProShares UltraShort Industrials	Bear Market	-13	-8.53%	-16.17%	-19.30%	-9.19%	-21.59%	-51.05%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-14	-9.03%	-19.15%	-18.09%	-9.32%	-21.51%	-53.93%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	-100.00%	-100.00%
SJL	ProShares UltraShort MidCap Value	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	0.00%	-100.00%