

Bear Market Funds/ETFs as of 1/21/2010

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	Short MSCI EAFE ProShares	Bear Market	-1	0.76%	-1.27%	-2.06%	0.21%	-11.18%	-23.77%
DOG	ProShares Short Dow 30	Bear Market	-1	0.92%	-1.34%	-5.41%	0.15%	-11.98%	-24.07%
EUM	Short MSCI Emerging Mkts	Bear Market	-1	1.13%	-2.56%	-5.20%	1.96%	-14.88%	-29.45%
EFU	UltraShort MSCI EAFE	Bear Market	-2	1.21%	-2.89%	-4.55%	0.16%	-23.69%	-43.02%
BRPIX	ProFunds Bear Inv	Bear Market	-2	0.50%	-2.96%	-5.86%	-0.45%	-12.27%	-23.95%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-2	-0.40%	-2.35%	-2.05%	-2.43%	-20.59%	-42.59%
SH	Short S&P 500 ProShares ETF	Bear Market	-2	0.34%	-2.96%	-5.69%	-0.34%	-11.91%	-23.60%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-3	1.46%	-3.39%	-11.38%	-0.16%	-24.98%	-43.64%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-3	1.77%	-3.19%	-11.15%	0.00%	-24.32%	-43.14%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-3	2.08%	-6.01%	-11.82%	3.39%	-31.71%	-52.81%
BEARX	Prudent Bear	Bear Market	-3	-0.18%	-4.59%	-5.59%	-0.92%	-9.23%	-16.67%
DXD	ProShares UltraShort Dow 30	Bear Market	-3	2.11%	-2.41%	-10.64%	0.37%	-23.68%	-42.63%
SOPIX	ProFunds Short OTC Inv	Bear Market	-3	0.76%	-5.15%	-8.56%	0.25%	-14.61%	-26.25%
SRPSX	ProFunds Short Real Estate	Bear Market	-3	5.06%	-8.78%	-10.77%	2.24%	-21.50%	-40.09%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-3	1.71%	-2.29%	-10.10%	0.09%	-21.22%	-36.95%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-4	5.63%	-7.19%	-11.36%	-2.13%	-25.31%	-46.10%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-4	2.47%	-6.53%	-12.99%	0.29%	-25.48%	-45.46%
DRCVX	*Comstock Capital Value A	Bear Market	-4	-0.44%	-5.06%	-7.41%	-1.32%	-14.59%	-26.71%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-4	1.20%	-5.72%	-11.45%	0.00%	-24.14%	-42.60%
SDS	ProShares UltraShort S&P 500	Bear Market	-4	1.16%	-5.67%	-11.42%	-0.83%	-23.85%	-42.25%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-4	1.01%	-5.83%	-11.57%	-0.89%	-24.40%	-42.67%
SBB	ProShares Short SmallCap 600	Bear Market	-5	0.44%	-9.40%	-9.66%	-1.02%	-14.42%	-26.67%
MYY	ProShares Short MidCap 400	Bear Market	-5	0.11%	-7.68%	-9.05%	-1.67%	-15.11%	-28.32%
RWM	ProShares Short Russell 2000	Bear Market	-5	0.44%	-9.07%	-9.54%	-1.08%	-14.20%	-27.23%
SDP	ProShares UltraShort Utilities	Bear Market	-5	4.58%	-10.89%	-14.83%	2.54%	-28.91%	-48.03%
GRZZX	Grizzly Short Fund	Bear Market	-5	-1.11%	-8.25%	-9.92%	-2.63%	-17.80%	-34.27%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-5	0.39%	-9.03%	-9.48%	-0.93%	-14.38%	-27.31%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-5	3.66%	-6.08%	-19.20%	0.12%	-37.51%	-61.31%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-5	1.44%	-6.62%	-13.98%	0.06%	-24.71%	-41.26%
RYVNX	Rydex Venture 100 (200%)	Bear Market	-6	1.52%	-9.93%	-16.38%	0.00%	-28.17%	-45.88%
SKF	ProShares Ultra Short Financials	Bear Market	-6	-2.84%	-9.06%	-6.77%	-3.92%	-28.24%	-50.99%
REW	ProShares UltraShort Technology	Bear Market	-6	2.66%	-11.05%	-15.92%	1.56%	-30.60%	-47.75%

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QID	ProShares UltraShort QQQ	Bear Market	-6	1.80%	-9.99%	-16.34%	0.79%	-28.08%	-45.76%
SRS	ProShares UltraShort Real Estate	Bear Market	-6	9.22%	-16.81%	-21.41%	4.27%	-43.14%	-65.73%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	-6	1.31%	-10.12%	-16.74%	0.37%	-28.47%	-46.02%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-7	1.48%	-12.13%	-16.47%	-0.19%	-28.04%	-46.68%
SIJ	ProShares UltraShort Industrials	Bear Market	-7	-0.17%	-8.05%	-17.72%	-2.84%	-29.25%	-51.67%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-9	0.00%	-15.35%	-17.93%	-3.49%	-29.95%	-49.50%
SSG	ProShares UltraShort Semicond's	Bear Market	-9	3.96%	-18.83%	-23.44%	3.79%	-32.76%	-51.06%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	-9	0.52%	-17.66%	-18.82%	-2.03%	-29.40%	-48.80%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-9	-0.30%	-15.60%	-18.47%	-3.59%	-30.69%	-50.11%
SJL	ProShares UltraShort MidCap Value	Bear Market	-10	-1.28%	-15.71%	-18.47%	-4.26%	-35.79%	-56.38%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-10	0.69%	-18.62%	-18.97%	-2.14%	-28.81%	-48.33%
SDD	ProShares UltraShort SmCap 600	Bear Market	-10	0.70%	-18.43%	-18.97%	-2.16%	-28.96%	-47.51%
RXD	ProShares UltraShort Healthcare	Bear Market	-11	-4.17%	-10.25%	-23.12%	-5.72%	-27.86%	-43.37%