

Bear Market Funds/ETFs as of 01/23/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	11	6.31%	12.16%	11.61%	12.22%	-0.32%	-43.99%
EUM	Short MSCI Emerging Mkts	Bear Market	5	3.03%	5.89%	5.73%	5.93%	0.34%	-22.55%
DUG	ProShares UltraShort Oil & Gas	Bear Market	2	4.21%	-0.80%	-2.00%	5.61%	-10.17%	-59.14%
BEARX	Prudent Bear	Bear Market	-1	0.75%	-1.48%	-4.98%	1.14%	-8.67%	-43.91%
BRPIX	ProFunds Bear Inv	Bear Market	-1	0.44%	-1.82%	-4.87%	0.89%	-8.42%	-43.63%
DOG	ProShares Short Dow 30	Bear Market	-1	1.49%	-1.19%	-4.86%	2.07%	-5.94%	-37.31%
SH	Short S&P 500 ProShares ETF	Bear Market	-1	0.43%	-1.39%	-4.72%	0.87%	-8.12%	-42.45%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-1	2.77%	-2.78%	-10.00%	4.03%	-12.02%	-62.04%
EFZ	Short MSCI EAFE ProShares	Bear Market	-1	-0.80%	-1.77%	-2.43%	0.54%	-7.89%	-40.73%
SBB	ProShares Short SmallCap 600	Bear Market	-2	0.42%	-1.63%	-5.44%	0.28%	-11.34%	-49.69%
EFU	UltraShort MSCI EAFE	Bear Market	-2	-1.24%	-3.03%	-4.51%	1.37%	-15.39%	-66.04%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-2	1.03%	-3.35%	-9.43%	1.87%	-15.94%	-68.20%
RWM	ProShares Short Russell 2000	Bear Market	-3	-1.12%	-3.36%	-7.12%	-1.07%	-11.67%	-50.19%
DRCVX	*Comstock Capital Value A	Bear Market	-3	0.00%	-3.92%	-7.55%	0.00%	-11.65%	-48.96%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-3	-1.07%	-3.14%	-7.60%	-0.86%	-12.15%	-51.37%
SOPIX	ProFunds Short OTC Inv	Bear Market	-3	-0.86%	-3.94%	-7.21%	-0.86%	-13.34%	-48.09%
MYF	ProShares Short MidCap 400	Bear Market	-3	-1.02%	-3.52%	-5.06%	-0.49%	-9.18%	-45.35%
GRZZX	Grizzly Short Fund	Bear Market	-3	-1.98%	-5.04%	-5.95%	-0.75%	-8.88%	-47.86%
SRPSX	ProFunds Short Real Estate	Bear Market	-3	-3.64%	-4.98%	-0.63%	-3.64%	-2.65%	-36.40%
TBF	ProShares Short 20+Year Treasury	Bear Market	-3	-4.54%	-3.27%	-0.67%	-4.71%	-1.43%	-10.28%
SDD	ProShares UltraShort SmCap 600	Bear Market	-3	1.26%	-2.42%	-10.70%	1.17%	-21.61%	-75.70%
SIJ	ProShares UltraShort Industrials	Bear Market	-4	1.82%	-6.47%	-11.86%	2.28%	-22.07%	-73.76%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-5	-2.22%	-7.36%	-9.95%	-1.12%	-18.12%	-71.35%
EPV	ProShares Ultra-Short Europe	Bear Market	-6	-3.99%	-7.45%	-9.92%	-1.19%	-22.10%	-74.53%
QID	ProShares UltraShort QQQ	Bear Market	-6	-1.93%	-7.34%	-13.93%	-1.47%	-24.62%	-71.38%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-6	-2.40%	-6.59%	-13.90%	-2.16%	-22.79%	-76.38%
REW	ProShares UltraShort Technology	Bear Market	-7	-1.76%	-9.30%	-14.80%	-1.80%	-22.75%	-63.61%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-75	100.00%	00.00%	0.00%	100.00%	0.00%	-100.00%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-75	100.00%	00.00%	0.00%	100.00%	0.00%	-100.00%
SJL	ProShares UltraShort MidCap Value	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	0.00%	-100.00%