

Bear Market Funds/ETFs as of 01/24/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	2	2.41%	3.88%	1.30%	1.09%	1.46%	-14.97%
SOPIX	ProFunds Short OTC Inv	Bear Market	-3	-3.98%	-2.69%	-2.98%	-2.83%	-4.76%	-26.91%
REW	ProShares UltraShort Technology	Bear Market	-4	-5.04%	-3.29%	-3.22%	-3.22%	-3.76%	-38.67%
EUM	Short MSCI Emerging Mkts	Bear Market	-4	-1.77%	-6.49%	-6.78%	-0.04%	-10.26%	-25.85%
BRPIX	ProFunds Bear Inv	Bear Market	-5	-5.45%	-5.94%	-5.70%	-4.83%	-8.56%	-27.51%
SH	Short S&P 500 ProShares ETF	Bear Market	-5	-5.43%	-5.79%	-5.60%	-4.79%	-8.26%	-26.75%
DOG	ProShares Short Dow 30	Bear Market	-6	-5.54%	-6.30%	-5.40%	-5.32%	-7.34%	-23.38%
EFZ	Short MSCI EAFE ProShares	Bear Market	-6	-3.51%	-7.15%	-8.76%	-2.67%	-12.69%	-28.27%
BEARX	Prudent Bear	Bear Market	-6	-5.19%	-5.96%	-6.72%	-4.41%	-9.48%	-27.10%
QID	ProShares UltraShort QQQ	Bear Market	-6	-7.35%	-4.52%	-5.32%	-5.16%	-8.41%	-45.51%
SRPSX	ProFunds Short Real Estate	Bear Market	-7	-5.23%	-8.32%	-7.65%	-4.88%	-8.78%	-32.40%
DRCVX	*Comstock Capital Value A	Bear Market	-7	-6.52%	-7.86%	-7.86%	-5.84%	-11.77%	-32.81%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-7	-3.78%	-12.64%	-13.22%	-0.19%	-20.47%	-47.58%
GRZZX	Grizzly Short Fund	Bear Market	-8	-7.39%	-10.10%	-9.05%	-6.54%	-12.99%	-33.09%
SBB	ProShares Short SmallCap 600	Bear Market	-8	-7.79%	-9.02%	-9.31%	-5.67%	-11.59%	-31.08%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-8	-7.24%	-9.34%	-9.34%	-5.87%	-12.03%	-32.53%
MYY	ProShares Short MidCap 400	Bear Market	-8	-7.01%	-8.52%	-8.90%	-6.35%	-11.80%	-29.45%
RWM	ProShares Short Russell 2000	Bear Market	-8	-7.18%	-9.13%	-9.24%	-5.88%	-11.71%	-31.73%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-11	-10.56%	-11.54%	-11.15%	-12.50%	-16.69%	-47.76%
EFU	UltraShort MSCI EAFE	Bear Market	-11	-6.76%	-13.63%	-16.90%	-5.34%	-24.58%	-49.95%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-11	-14.02%	0.00%	-15.56%	-13.62%	0.00%	-50.63%
SJL	ProShares UltraShort MidCap Value	Bear Market	-12	0.00%	-16.73%	-19.37%	-12.05%	0.00%	-51.16%
EPV	ProShares Ultra-Short Europe	Bear Market	-12	-7.80%	-14.83%	-17.79%	-6.67%	-28.70%	-58.36%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-12	-10.81%	-12.30%	-10.90%	-12.90%	-14.91%	-43.07%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-14	-13.90%	-15.06%	-12.70%	-13.12%	-19.80%	-42.52%
SDD	ProShares UltraShort SmCap 600	Bear Market	-15	-14.76%	-17.47%	-18.07%	-11.59%	-22.69%	-54.20%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-15	-13.98%	-16.62%	-16.84%	-12.21%	-23.00%	-51.81%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-15	-13.96%	-17.78%	-17.96%	-11.41%	-22.74%	-55.00%
SIJ	ProShares UltraShort Industrials	Bear Market	-15	-13.41%	-16.74%	-18.17%	-12.12%	-23.62%	-52.63%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	-100.00%	-100.00%