

Bear Market Funds/ETFs as of 1/28/2010

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	9	12.84%	10.12%	-1.44%	12.84%	-23.17%	-48.49%
REW	ProShares UltraShort Technology	Bear Market	6	12.93%	2.01%	-5.35%	12.93%	-21.36%	-41.90%
EFU	UltraShort MSCI EAFE	Bear Market	6	6.31%	9.28%	0.61%	6.31%	-17.13%	-39.52%
EUM	Short MSCI Emerging Mkts	Bear Market	5	6.50%	5.22%	0.02%	6.50%	-9.95%	-26.31%
DUG	ProShares UltraShort Oil & Gas	Bear Market	5	5.41%	4.19%	5.08%	5.41%	-12.90%	-37.98%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	5	10.72%	6.82%	-7.21%	10.72%	-28.81%	-57.21%
QID	ProShares UltraShort QQQ	Bear Market	3	9.24%	-0.29%	-7.88%	9.24%	-20.67%	-41.21%
SSG	ProShares UltraShort Semicond's	Bear Market	3	14.29%	-0.34%	-16.47%	14.29%	-24.34%	-46.11%
EFZ	Short MSCI EAFE ProShares	Bear Market	3	3.24%	4.75%	0.38%	3.24%	-7.58%	-21.46%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	2	5.10%	2.96%	-5.38%	5.10%	-19.71%	-40.67%
SDP	ProShares UltraShort Utilities	Bear Market	2	7.85%	0.96%	-10.12%	7.85%	-23.50%	-45.34%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	2	6.21%	1.11%	-6.45%	6.21%	-18.76%	-37.65%
DXD	ProShares UltraShort Dow 30	Bear Market	2	5.26%	3.33%	-4.70%	5.26%	-18.67%	-39.83%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	2	9.07%	-0.34%	-7.97%	9.07%	-20.90%	-41.33%
SOPIX	ProFunds Short OTC Inv	Bear Market	1	4.52%	-0.08%	-3.93%	4.52%	-10.23%	-23.11%
SH	Short S&P 500 ProShares ETF	Bear Market	1	2.44%	0.77%	-2.80%	2.44%	-8.76%	-21.47%
SDS	ProShares UltraShort S&P 500	Bear Market	1	4.79%	1.41%	-5.68%	4.79%	-18.21%	-38.98%
DOG	ProShares Short Dow 30	Bear Market	1	2.69%	1.82%	-2.33%	2.69%	-9.07%	-22.14%
BRPIX	ProFunds Bear Inv	Bear Market	1	2.38%	0.65%	-2.92%	2.38%	-9.08%	-21.79%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	1	4.75%	1.24%	-5.96%	4.75%	-18.76%	-39.40%
SRPSX	ProFunds Short Real Estate	Bear Market	0	4.47%	-1.18%	-8.82%	4.47%	-18.79%	-38.78%
SRS	ProShares UltraShort Real Estate	Bear Market	0	9.07%	-2.50%	-17.29%	9.07%	-38.75%	-64.15%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	0	3.30%	-0.50%	-6.67%	3.30%	-19.75%	-43.11%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-1	5.21%	-4.75%	-10.05%	5.21%	-22.75%	-43.79%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-1	0.00%	3.00%	-5.24%	0.00%	-19.16%	-40.24%
DRCVX	*Comstock Capital Value A	Bear Market	-1	0.88%	-2.13%	-5.35%	0.88%	-11.96%	-25.08%
MYX	ProShares Short MidCap 400	Bear Market	-1	1.53%	-3.49%	-5.36%	1.53%	-11.57%	-25.99%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-1	3.77%	-2.64%	-9.56%	3.77%	-21.71%	-43.57%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-1	1.11%	0.07%	-7.71%	1.11%	-19.12%	-36.31%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-1	2.24%	-4.21%	-6.11%	2.24%	-10.83%	-24.99%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-1	0.00%	1.30%	-5.82%	0.00%	-18.53%	-39.34%
BEARX	Prudent Bear	Bear Market	-1	0.92%	-2.31%	-3.68%	0.92%	-7.10%	-15.12%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SIJ	ProShares UltraShort Industrials	Bear Market	-1	2.84%	-0.95%	-8.79%	2.84%	-23.70%	-48.84%
SBB	ProShares Short SmallCap 600	Bear Market	-2	2.00%	-5.30%	-6.83%	2.00%	-11.04%	-24.43%
GRZZX	Grizzly Short Fund	Bear Market	-2	0.88%	-3.35%	-6.49%	0.88%	-13.84%	-31.91%
RYVNX	Rydex Venture 100 (200%)	Bear Market	-2	0.00%	-0.13%	-7.75%	0.00%	-20.65%	-41.24%
RWM	ProShares Short Russell 2000	Bear Market	-2	2.12%	-4.13%	-6.24%	2.12%	-10.63%	-24.88%
SKF	ProShares Ultra Short Financials	Bear Market	-2	0.62%	-3.10%	-5.58%	0.62%	-22.90%	-48.67%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-3	3.08%	-6.88%	-10.68%	3.08%	-23.74%	-46.06%
SJL	ProShares UltraShort MidCap Value	Bear Market	-3	2.94%	-3.91%	-12.50%	2.94%	-29.35%	-53.10%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-3	4.37%	-8.37%	-12.66%	4.37%	-22.55%	-44.90%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	-3	4.41%	-8.47%	-12.38%	4.41%	-23.21%	-45.44%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-3	2.87%	-7.37%	-11.28%	2.87%	-24.58%	-46.77%
SDD	ProShares UltraShort SmCap 600	Bear Market	-4	3.87%	-10.62%	-13.72%	3.87%	-23.13%	-44.27%
RXD	ProShares UltraShort Healthcare	Bear Market	-7	-2.63%	-5.86%	-16.82%	-2.63%	-24.14%	-41.51%