

## Bear Market Funds/ETFs as of 01/30/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	13	10.55%	11.53%	11.73%	18.73%	5.36%	-40.74%
EUM	Short MSCI Emerging Mkts	Bear Market	7	5.28%	5.90%	5.90%	9.20%	3.36%	-20.16%
DUG	ProShares UltraShort Oil & Gas	Bear Market	5	7.14%	2.91%	0.80%	10.12%	-5.69%	-57.40%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	2	6.72%	-1.75%	-5.35%	8.41%	-7.78%	-60.45%
EFZ	Short MSCI EAFE ProShares	Bear Market	1	1.60%	-1.46%	-1.15%	3.55%	-4.85%	-38.96%
DOG	ProShares Short Dow 30	Bear Market	1	3.54%	-0.62%	-2.37%	4.29%	-3.63%	-35.94%
EFU	UltraShort MSCI EAFE	Bear Market	1	3.47%	-2.78%	-1.93%	7.14%	-10.04%	-64.11%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	1	5.05%	-2.21%	-3.57%	5.05%	0.00%	-67.85%
BEARX	Prudent Bear	Bear Market	0	2.26%	-0.37%	-3.20%	3.03%	-6.55%	-42.86%
DRCVX	*Comstock Capital Value A	Bear Market	0	2.02%	-0.98%	-3.81%	3.06%	-8.46%	-47.40%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	0	3.89%	-2.12%	-6.79%	5.61%	-12.11%	-67.03%
SH	Short S&P 500 ProShares ETF	Bear Market	0	1.85%	-1.07%	-3.39%	2.73%	-6.06%	-41.38%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	0	0.00%	1.19%	-3.62%	4.42%	0.00%	-67.80%
BRPIX	ProFunds Bear Inv	Bear Market	0	1.85%	-1.03%	-3.51%	2.76%	-6.34%	-42.59%
SBB	ProShares Short SmallCap 600	Bear Market	0	0.99%	-0.70%	-4.92%	2.74%	-8.51%	-48.45%
RWM	ProShares Short Russell 2000	Bear Market	-1	0.82%	-2.11%	-6.12%	1.78%	-8.56%	-48.76%
SDD	ProShares UltraShort SmCap 600	Bear Market	-1	2.77%	-1.94%	-9.34%	5.52%	-17.06%	-74.66%
SIJ	ProShares UltraShort Industrials	Bear Market	-1	0.00%	-4.31%	-7.77%	6.46%	-17.76%	-72.69%
SJL	ProShares UltraShort MidCap Value	Bear Market	-1	2.17%	-3.38%	-5.27%	2.23%	0.00%	-69.77%
MYY	ProShares Short MidCap 400	Bear Market	-1	0.16%	-2.35%	-4.88%	1.35%	-7.09%	-44.34%
EPV	ProShares Ultra-Short Europe	Bear Market	-1	1.61%	-6.38%	-6.38%	5.85%	-15.62%	-72.71%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-2	0.64%	-2.27%	-6.69%	1.72%	-9.28%	-50.11%
GRZZX	Grizzly Short Fund	Bear Market	-2	0.50%	-3.35%	-4.94%	1.51%	-6.39%	-46.67%
SOPIX	ProFunds Short OTC Inv	Bear Market	-2	0.21%	-1.87%	-6.72%	1.07%	-11.05%	-47.09%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-3	0.49%	-4.34%	-9.27%	2.75%	-14.02%	-70.23%
REW	ProShares UltraShort Technology	Bear Market	-3	1.41%	-4.20%	-11.98%	3.19%	-17.83%	-61.76%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-3	1.40%	-4.21%	-12.24%	3.51%	-17.15%	-75.02%
QID	ProShares UltraShort QQQ	Bear Market	-3	1.31%	-3.87%	-12.88%	2.87%	-20.20%	-70.12%
SRPSX	ProFunds Short Real Estate	Bear Market	-4	-3.63%	-4.97%	-2.45%	-3.43%	-2.54%	-36.27%
TBF	ProShares Short 20+Year Treasury	Bear Market	-5	-5.27%	-5.50%	-2.82%	-5.53%	-2.50%	-11.05%