

# Bear Market Funds/ETFs as of 01/31/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	4	0.46%	6.47%	6.36%	3.03%	3.54%	-13.34%
EUM	Short MSCI Emerging Mkts	Bear Market	-3	1.48%	-4.44%	-8.53%	0.11%	-9.91%	-25.74%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	-0.31%	-3.99%	-7.29%	-3.28%	-5.08%	-27.24%
REW	ProShares UltraShort Technology	Bear Market	-5	1.51%	-5.71%	-11.41%	-3.65%	-4.26%	-38.95%
SRPSX	ProFunds Short Real Estate	Bear Market	-5	-2.67%	-6.58%	-8.26%	-4.13%	-7.76%	-31.87%
BRPIX	ProFunds Bear Inv	Bear Market	-6	-2.88%	-6.32%	-9.14%	-5.16%	-8.62%	-27.76%
DOG	ProShares Short Dow 30	Bear Market	-6	-3.62%	-6.19%	-8.54%	-5.67%	-7.48%	-23.67%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-6	2.81%	-8.85%	-16.46%	0.19%	-19.78%	-47.38%
BEARX	Prudent Bear	Bear Market	-6	-2.81%	-5.98%	-9.42%	-4.68%	-9.48%	-27.31%
QID	ProShares UltraShort QQQ	Bear Market	-6	-0.18%	-6.74%	-13.14%	-5.70%	-8.75%	-45.82%
SH	Short S&P 500 ProShares ETF	Bear Market	-6	-2.74%	-6.10%	-8.86%	-5.03%	-8.25%	-26.93%
SBB	ProShares Short SmallCap 600	Bear Market	-7	-2.55%	-8.33%	-11.75%	-5.05%	-10.72%	-30.63%
DRCVX	*Comstock Capital Value A	Bear Market	-7	-3.01%	-7.86%	-11.03%	-5.84%	-11.44%	-32.81%
EFZ	Short MSCI EAFE ProShares	Bear Market	-7	-3.29%	-7.21%	-11.97%	-3.64%	-13.24%	-28.98%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-8	-3.47%	-9.62%	-13.18%	-6.17%	-12.00%	-32.74%
RWM	ProShares Short Russell 2000	Bear Market	-8	-3.51%	-9.60%	-13.18%	-6.29%	-11.81%	-32.03%
MYX	ProShares Short MidCap 400	Bear Market	-8	-4.26%	-8.92%	-12.11%	-6.94%	-12.09%	-29.90%
GRZZX	Grizzly Short Fund	Bear Market	-10	-5.76%	-11.29%	-14.11%	-8.10%	-14.10%	-34.21%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-12	-7.04%	-12.03%	-16.43%	-13.49%	-15.09%	-43.45%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-12	-5.55%	-12.18%	-17.44%	-13.04%	-16.76%	-48.09%
EFU	UltraShort MSCI EAFE	Bear Market	-13	-6.38%	-14.12%	-22.61%	-7.29%	-25.60%	-50.98%
SDD	ProShares UltraShort SmCap 600	Bear Market	-14	-5.74%	-17.29%	-22.18%	-10.81%	-21.51%	-53.80%
SIJ	ProShares UltraShort Industrials	Bear Market	-14	-5.80%	-15.99%	-21.18%	-11.76%	-22.82%	-52.44%
EPV	ProShares Ultra-Short Europe	Bear Market	-14	-8.33%	-14.57%	-24.32%	-8.54%	-29.45%	-59.20%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-15	-8.19%	-17.13%	-23.07%	-13.20%	-23.41%	-52.35%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-15	-6.50%	-18.34%	-24.45%	-11.89%	-22.65%	-55.24%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-16	-11.18%	-16.67%	-20.96%	-15.40%	-21.42%	-44.03%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	-100.00%	-100.00%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	0.00%	-100.00%
SJL	ProShares UltraShort MidCap Value	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	0.00%	-100.00%