

## Bear Market Funds/ETFs as of 2/04/2010

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	17	27.02%	13.78%	7.33%	18.17%	-17.44%	-46.06%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	16	31.30%	9.03%	5.43%	16.61%	-23.16%	-54.94%
EFU	UltraShort MSCI EAFE	Bear Market	13	19.00%	10.48%	9.80%	12.45%	-10.56%	-36.02%
SSG	ProShares UltraShort Semicond's	Bear Market	13	23.14%	11.01%	-2.55%	21.99%	-17.71%	-42.48%
REW	ProShares UltraShort Technology	Bear Market	12	18.73%	8.68%	4.18%	17.89%	-16.55%	-39.35%
DUG	ProShares UltraShort Oil & Gas	Bear Market	10	19.62%	3.75%	7.54%	8.55%	-9.24%	-36.13%
EUM	Short MSCI Emerging Mkts	Bear Market	9	13.18%	7.39%	4.74%	9.39%	-6.53%	-24.31%
QID	ProShares UltraShort QQQ	Bear Market	9	15.67%	5.62%	2.03%	13.54%	-16.28%	-38.90%
SKF	ProShares Ultra Short Financials	Bear Market	9	18.62%	3.09%	5.74%	7.26%	-15.50%	-45.28%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	9	15.47%	5.52%	1.83%	13.33%	-16.52%	-39.04%
SDP	ProShares UltraShort Utilities	Bear Market	7	10.87%	9.40%	-5.36%	12.93%	-18.38%	-42.77%
SDS	ProShares UltraShort S&P 500	Bear Market	7	13.97%	5.46%	1.96%	8.47%	-14.08%	-36.83%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	7	12.37%	5.30%	0.89%	9.71%	-14.87%	-35.59%
EFZ	Short MSCI EAFE ProShares	Bear Market	7	9.41%	5.65%	5.34%	6.41%	-3.93%	-19.05%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	7	13.72%	5.29%	1.48%	8.32%	-14.67%	-37.34%
DXD	ProShares UltraShort Dow 30	Bear Market	7	11.34%	6.40%	1.38%	7.30%	-15.89%	-38.67%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	6	13.93%	3.60%	0.58%	7.02%	-15.45%	-41.06%
SRS	ProShares UltraShort Real Estate	Bear Market	6	15.04%	1.80%	-7.72%	13.20%	-34.31%	-62.80%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	6	11.16%	6.07%	0.60%	7.09%	-16.91%	-39.55%
RYVNX	Rydex Venture 100 (200%)	Bear Market	6	15.62%	5.74%	1.97%	0.00%	-16.30%	-38.95%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	5	13.63%	0.57%	-3.40%	8.84%	-18.73%	-41.85%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	5	16.49%	-0.91%	-7.41%	10.17%	-17.50%	-42.43%
SOPIX	ProFunds Short OTC Inv	Bear Market	5	7.87%	3.07%	1.27%	6.78%	-7.63%	-21.44%
TWM	ProShares UltraShort Russ. 2000	Bear Market	5	16.51%	-0.96%	-7.10%	10.08%	-16.90%	-41.88%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	5	13.91%	5.48%	1.69%	0.00%	-14.40%	-37.23%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	5	11.25%	6.13%	0.80%	0.00%	-16.31%	-39.05%
MZZ	ProShares UltraShort MidCap 400	Bear Market	4	13.76%	-0.84%	-4.21%	7.16%	-19.37%	-43.93%
BRPIX	ProFunds Bear Inv	Bear Market	4	6.81%	2.75%	0.95%	4.23%	-6.79%	-20.38%
SH	Short S&P 500 ProShares ETF	Bear Market	4	6.88%	2.85%	1.11%	4.28%	-6.49%	-20.06%
UIPIX	ProFunds UltraShort (200%)	Bear Market	4	13.57%	-1.19%	-4.85%	7.04%	-20.15%	-44.61%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	4	9.29%	2.76%	-2.71%	5.95%	-18.95%	-42.38%
SIJ	ProShares UltraShort Industrials	Bear Market	4	11.96%	2.40%	-1.92%	5.06%	-20.74%	-47.74%

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SDD	ProShares UltraShort SmCap 600	Bear Market	4	15.30%	-2.85%	-7.66%	9.87%	-17.32%	-41.06%
SJL	ProShares UltraShort MidCap Value	Bear Market	3	13.12%	-0.87%	-5.28%	6.98%	-24.93%	-51.26%
SRPSX	ProFunds Short Real Estate	Bear Market	3	7.58%	1.10%	-3.64%	6.62%	-16.08%	-37.53%
DOG	ProShares Short Dow 30	Bear Market	3	5.61%	3.27%	0.72%	3.67%	-7.58%	-21.40%
MYY	ProShares Short MidCap 400	Bear Market	2	7.04%	-0.13%	-1.73%	3.79%	-8.91%	-24.35%
GRZZX	Grizzly Short Fund	Bear Market	2	8.01%	-0.21%	-2.68%	3.28%	-10.89%	-30.28%
SBB	ProShares Short SmallCap 600	Bear Market	2	7.77%	-1.27%	-3.39%	5.20%	-7.57%	-22.05%
SZK	ProShares UltraShort Cons. Goods	Bear Market	2	6.65%	1.26%	-2.61%	2.53%	-16.75%	-35.41%
DRCVX	*Comstock Capital Value A	Bear Market	2	5.86%	0.86%	-1.26%	3.07%	-9.31%	-23.45%
RWM	ProShares Short Russell 2000	Bear Market	2	8.26%	-0.28%	-3.20%	5.06%	-7.36%	-22.72%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	2	8.20%	-0.22%	-3.27%	5.19%	-7.55%	-22.83%
BEARX	Prudent Bear	Bear Market	1	3.35%	-0.18%	-1.60%	1.83%	-5.84%	-14.35%
RXD	ProShares UltraShort Healthcare	Bear Market	-2	3.11%	-1.80%	-10.34%	-0.55%	-21.18%	-40.26%