

# Bear Market Funds/ETFs as of 02/06/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	9	4.03%	7.90%	9.89%	15.40%	2.13%	-42.40%
DUG	ProShares UltraShort Oil & Gas	Bear Market	9	9.80%	4.71%	9.28%	13.86%	-2.06%	-55.95%
SDD	ProShares UltraShort SmCap 600	Bear Market	5	8.12%	-0.34%	0.42%	10.83%	-11.87%	-73.38%
EUM	Short MSCI Emerging Mkts	Bear Market	5	2.31%	4.15%	5.23%	7.79%	1.86%	-21.18%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	5	9.69%	0.00%	0.79%	11.03%	-5.14%	-59.49%
SJL	ProShares UltraShort MidCap Value	Bear Market	4	6.01%	0.60%	3.27%	7.50%	0.00%	-68.21%
SIJ	ProShares UltraShort Industrials	Bear Market	4	8.94%	-0.91%	-0.70%	10.10%	-13.97%	-71.76%
TWM	ProShares UltraShort Russ. 2000	Bear Market	4	8.86%	-1.99%	-1.33%	9.58%	-11.30%	-73.55%
EFU	UltraShort MSCI EAFE	Bear Market	3	4.58%	-3.39%	1.03%	7.86%	-9.10%	-63.87%
SBB	ProShares Short SmallCap 600	Bear Market	3	4.46%	0.93%	0.93%	5.76%	-5.29%	-46.93%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	3	6.05%	0.00%	0.00%	4.42%	0.00%	-67.80%
DOG	ProShares Short Dow 30	Bear Market	3	4.87%	0.15%	0.69%	5.55%	-2.26%	-35.17%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	3	6.38%	-1.15%	-0.19%	7.48%	-9.93%	-66.45%
RWM	ProShares Short Russell 2000	Bear Market	2	4.49%	-0.90%	-0.45%	4.80%	-5.33%	-47.24%
SH	Short S&P 500 ProShares ETF	Bear Market	2	3.31%	-0.42%	0.11%	3.84%	-4.72%	-40.75%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	2	4.49%	-0.61%	-0.81%	4.94%	-5.87%	-48.53%
MZZ	ProShares UltraShort MidCap 400	Bear Market	2	5.71%	-3.38%	-0.39%	5.95%	-10.62%	-69.30%
BRPIX	ProFunds Bear Inv	Bear Market	2	3.19%	-0.51%	-0.09%	3.74%	-5.11%	-42.04%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	1	4.44%	-3.81%	-2.99%	4.44%	0.00%	-68.04%
EFZ	Short MSCI EAFE ProShares	Bear Market	1	2.70%	-1.48%	0.67%	4.10%	-4.19%	-38.64%
BEARX	Prudent Bear	Bear Market	1	2.63%	-0.36%	-0.73%	3.41%	-5.85%	-42.65%
MYY	ProShares Short MidCap 400	Bear Market	1	2.97%	-1.60%	0.05%	3.03%	-5.19%	-43.42%
DRCVX	*Comstock Capital Value A	Bear Market	0	2.02%	-1.94%	-1.94%	3.06%	-8.05%	-47.40%
EPV	ProShares Ultra-Short Europe	Bear Market	-1	2.76%	-7.78%	-4.75%	5.49%	-15.29%	-72.81%
GRZZX	Grizzly Short Fund	Bear Market	-1	0.87%	-4.25%	-2.87%	1.88%	-5.69%	-46.47%
QID	ProShares UltraShort QQQ	Bear Market	-1	2.17%	-3.50%	-6.45%	4.29%	-18.24%	-69.71%
SOPIX	ProFunds Short OTC Inv	Bear Market	-1	0.85%	-1.66%	-3.46%	1.71%	-9.96%	-46.75%
REW	ProShares UltraShort Technology	Bear Market	-2	2.19%	-5.32%	-8.75%	3.56%	-16.77%	-61.62%
SRPSX	ProFunds Short Real Estate	Bear Market	-4	-3.06%	-6.68%	-3.06%	-4.04%	-3.23%	-36.67%
TBF	ProShares Short 20+Year Treasury	Bear Market	-4	-3.85%	-4.73%	-3.52%	-5.05%	-2.15%	-10.59%