

Bear Market Funds/ETFs as of 02/13/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	7	2.75%	4.62%	7.94%	11.38%	-1.62%	-44.41%
DUG	ProShares UltraShort Oil & Gas	Bear Market	5	3.15%	3.25%	5.08%	8.39%	-6.36%	-58.07%
EUM	Short MSCI Emerging Mkts	Bear Market	3	1.42%	2.51%	4.16%	5.78%	-0.18%	-22.66%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	1	3.45%	0.00%	-2.91%	5.08%	-9.85%	-61.66%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	1	4.87%	-1.11%	-4.69%	3.26%	0.00%	-68.15%
DOG	ProShares Short Dow 30	Bear Market	1	1.98%	0.26%	-1.14%	2.72%	-4.69%	-36.91%
SDD	ProShares UltraShort SmCap 600	Bear Market	1	3.91%	-1.96%	-2.95%	4.52%	-16.07%	-74.90%
SBB	ProShares Short SmallCap 600	Bear Market	0	1.52%	-1.08%	-1.54%	2.22%	-8.04%	-48.71%
SJL	ProShares UltraShort MidCap Value	Bear Market	0	1.10%	-4.06%	-1.52%	2.52%	0.00%	-69.69%
SIJ	ProShares UltraShort Industrials	Bear Market	0	3.80%	-1.37%	-6.56%	3.95%	-17.97%	-73.33%
BEARX	Prudent Bear	Bear Market	0	0.75%	-1.11%	-2.55%	1.14%	-7.59%	-43.91%
EFZ	Short MSCI EAFE ProShares	Bear Market	-1	0.78%	-2.79%	-1.96%	0.84%	-6.97%	-40.55%
BRPIX	ProFunds Bear Inv	Bear Market	-1	0.45%	-1.83%	-2.93%	0.45%	-7.81%	-43.88%
RWM	ProShares Short Russell 2000	Bear Market	-1	1.61%	-2.69%	-3.46%	0.71%	-8.61%	-49.30%
SH	Short S&P 500 ProShares ETF	Bear Market	-1	0.55%	-1.63%	-2.65%	0.59%	-7.41%	-42.61%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-1	1.73%	-2.49%	-3.49%	0.86%	-9.10%	-50.53%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-2	0.83%	-3.58%	-5.64%	0.83%	-14.94%	-68.53%
MYY	ProShares Short MidCap 400	Bear Market	-2	0.33%	-3.42%	-3.62%	-0.54%	-8.17%	-45.38%
EFU	UltraShort MSCI EAFE	Bear Market	-2	1.29%	-5.85%	-5.51%	1.41%	-14.10%	-66.03%
DRCVX	*Comstock Capital Value A	Bear Market	-2	1.03%	-2.97%	-4.85%	0.00%	-10.39%	-48.96%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-2	3.05%	-5.44%	-7.17%	1.16%	-17.32%	-75.58%
GRZZX	Grizzly Short Fund	Bear Market	-3	-0.38%	-5.08%	-6.21%	-1.51%	-8.50%	-48.25%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-4	0.21%	-7.07%	-7.46%	-1.37%	-16.23%	-71.42%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	-1.94%	-4.82%	-8.10%	-2.78%	-13.45%	-49.10%
TBF	ProShares Short 20+Year Treasury	Bear Market	-4	-1.88%	-4.58%	-4.84%	-4.90%	-2.14%	-10.45%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-5	-1.23%	-9.19%	-9.45%	-2.07%	0.00%	-70.03%
EPV	ProShares Ultra-Short Europe	Bear Market	-6	-0.59%	-9.29%	-10.49%	-1.71%	-20.42%	-74.66%
SRPSX	ProFunds Short Real Estate	Bear Market	-6	-3.54%	-7.58%	-6.84%	-6.46%	-5.75%	-38.27%
QID	ProShares UltraShort QQQ	Bear Market	-8	-3.48%	-9.76%	-14.92%	-4.70%	-24.49%	-72.32%
REW	ProShares UltraShort Technology	Bear Market	-9	-1.87%	-11.27%	-15.80%	-5.41%	-23.29%	-64.94%