## **Bear Market Funds/ETFs as of 02/20/2014**

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	7	-0.80%	5.46%	11.27%	11.33%	-1.70%	-44.43%
EUM	Short MSCI Emerging Mkts	Bear Market	4	0.00%	3.03%	5.89%	5.93%	-0.09%	-22.55%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	2	0.00%	3.26%	1.58%	3.26%	0.00%	-68.15%
SBB	ProShares Short SmallCap 600	Bear Market	1	0.85%	1.27%	-0.80%	1.13%	-8.61%	-49.26%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	1	-0.34%	2.42%	-3.11%	3.68%	-10.66%	-62.17%
SDD	ProShares UltraShort SmCap 600	Bear Market	1	0.76%	2.03%	-1.67%	1.94%	-17.36%	-75.52%
DOG	ProShares Short Dow 30	Bear Market	0	-0.11%	1.37%	-1.30%	1.95%	-5.21%	-37.38%
BEARX	Prudent Bear	Bear Market	0	0.00%	0.75%	-1.48%	1.14%	-7.27%	-43.91%
DUG	ProShares UltraShort Oil & Gas	Bear Market	0	-2.52%	1.58%	-3.30%	2.95%	-10.67%	-60.17%
RWM	ProShares Short Russell 2000	Bear Market	-1	0.48%	-0.65%	-2.89%	-0.59%	-9.38%	-49.96%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-1	0.22%	-0.86%	-2.94%	-0.64%	-10.01%	-51.26%
SIJ	ProShares UltraShort Industrials	Bear Market	-1	-0.15%	1.67%	-6.61%	2.13%	-18.66%	-73.80%
EFZ	Short MSCI EAFE ProShares	Bear Market	-1	-0.57%	-1.37%	-2.32%	-0.03%	-7.53%	-41.07%
BRPIX	ProFunds Bear Inv	Bear Market	-1	-1.06%	-0.62%	-2.86%	-0.18%	-8.07%	-44.23%
SH	Short S&P 500 ProShares ETF	Bear Market	-1	-0.94%	-0.51%	-2.32%	-0.08%	-7.73%	-42.99%
MYY	ProShares Short MidCap 400	Bear Market	-2	-1.14%	-2.15%	-4.62%	-1.62%	-8.86%	-45.97%
DRCVX	*Comstock Capital Value A	Bear Market	-2	-1.02%	-1.02%	-4.90%	-1.02%	-10.88%	-49.48%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-2	-2.24%	-1.24%	-5.52%	-0.42%	-15.44%	-68.92%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-2	0.70%	-1.72%	-5.93%	-1.48%	-18.71%	-76.22%
EFU	UltraShort MSCI EAFE	Bear Market	-3	-1.89%	-3.10%	-4.86%	-0.55%	-15.31%	-66.69%
TBF	ProShares Short 20+Year Treasury	Bear Market	-3	0.10%	-4.45%	-3.18%	-4.62%	-1.97%	-10.19%
GRZZX	Grizzly Short Fund	Bear Market	-4	-1.90%	-3.84%	-6.84%	-2.63%	-9.22%	-48.85%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	-2.59%	-3.43%	-6.43%	-3.43%	-13.51%	-49.44%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-5	-2.14%	-4.31%	-9.34%	-3.24%	-17.24%	-71.96%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-5	-5.68%	-2.84%	-8.83%	-2.07%	0.00%	-70.03%
EPV	ProShares Ultra-Short Europe	Bear Market	-6	-2.87%	-6.75%	-10.11%	-4.03%	-21.59%	-75.26%
QID	ProShares UltraShort QQQ	Bear Market	-7	-4.20%	-6.04%	-11.23%	-5.60%	-24.40%	-72.58%
SRPSX	ProFunds Short Real Estate	Bear Market	-7	-3.77%	-7.27%	-8.57%	-7.27%	-6.63%	-38.80%
SJL	ProShares UltraShort MidCap Value	Bear Market	-8	-2.90%	·11.85%	-9.97%	-5.80%	0.00%	-72.15%
REW	ProShares UltraShort Technology	Bear Market	-8	-4.85%	-6.52%	-13.70%	-6.56%	-23.51%	-65.37%