

## Bear Market Funds/ETFs as of 02/24/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	8	6.83%	8.63%	4.68%	10.00%	-13.88%	-70.79%
EUM	Short MSCI Emerging Mkts	Bear Market	4	3.57%	4.44%	2.61%	5.15%	-6.12%	-42.46%
SDP	ProShares UltraShort Utilities	Bear Market	-2	2.84%	-2.33%	-6.18%	-3.04%	-11.01%	-60.59%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-3	-1.43%	-2.04%	-7.23%	-2.14%	-18.18%	-59.82%
SBB	ProShares Short SmallCap 600	Bear Market	-3	-0.39%	-1.16%	-6.88%	-2.47%	-14.60%	-46.80%
SRPSX	ProFunds Short Real Estate	Bear Market	-4	-0.40%	-4.44%	-7.15%	-4.80%	-12.35%	-60.53%
SH	Short S&P 500 ProShares ETF	Bear Market	-4	-0.92%	-4.20%	-7.18%	-4.20%	-12.45%	-38.71%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-4	-1.54%	-2.83%	-8.03%	-3.56%	-16.42%	-49.29%
BEARX	Prudent Bear	Bear Market	-4	-0.44%	-4.45%	-6.82%	-4.65%	-10.32%	-30.40%
RXD	ProShares UltraShort Healthcare	Bear Market	-4	-0.29%	-4.42%	-9.14%	-1.66%	-14.91%	-51.57%
RWM	ProShares Short Russell 2000	Bear Market	-4	-1.65%	-2.39%	-7.83%	-3.39%	-15.99%	-48.37%
MYX	ProShares Short MidCap 400	Bear Market	-4	-1.15%	-3.52%	-7.33%	-4.22%	-15.00%	-47.84%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	0.34%	-4.60%	-6.60%	-4.90%	-14.29%	-45.04%
GRZZX	Grizzly Short Fund	Bear Market	-4	-0.30%	-3.99%	-9.41%	-3.99%	-15.58%	-50.22%
EFZ	Short MSCI EAFE ProShares	Bear Market	-4	-0.39%	-4.47%	-7.18%	-3.88%	-12.22%	-37.29%
DOG	ProShares Short Dow 30	Bear Market	-4	-1.10%	-4.64%	-6.62%	-4.62%	-11.32%	-38.73%
BRPIX	ProFunds Bear Inv	Bear Market	-4	-0.93%	-4.42%	-7.45%	-4.42%	-12.83%	-39.66%
DRCVX	*Comstock Capital Value A	Bear Market	-5	-0.58%	-4.97%	-8.99%	-4.97%	-15.21%	-43.97%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-5	-2.48%	-1.72%	-12.33%	-1.72%	-33.89%	-82.79%
SDD	ProShares UltraShort SmCap 600	Bear Market	-6	-1.00%	-2.80%	-13.63%	-5.37%	-28.92%	-73.80%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-6	-1.88%	-6.36%	-8.75%	-6.79%	-24.76%	-70.64%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-7	-0.46%	-7.05%	-11.56%	-7.41%	-25.34%	-64.08%
REW	ProShares UltraShort Technology	Bear Market	-7	1.59%	-8.75%	-13.31%	-9.28%	-25.65%	-67.71%
SKF	ProShares Ultra Short Financials	Bear Market	-8	-0.89%	-7.90%	-17.23%	-7.84%	-22.79%	-69.56%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	-8	0.34%	-8.90%	-12.39%	-9.45%	-27.22%	-70.42%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-8	-1.90%	-8.58%	-14.29%	-8.58%	-24.72%	-64.60%
DXD	ProShares UltraShort Dow 30	Bear Market	-8	-2.23%	-9.16%	-12.90%	-9.12%	-22.09%	-63.45%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	-8	-3.61%	-5.99%	-15.77%	-7.61%	-31.87%	-76.35%
EFU	UltraShort MSCI EAFE	Bear Market	-8	-0.85%	-8.99%	-14.20%	-7.90%	-24.63%	-63.70%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-8	-3.55%	-4.96%	-15.29%	-6.93%	-31.19%	-75.50%
SRS	ProShares UltraShort Real Estate	Bear Market	-8	-0.84%	-8.12%	-13.74%	-9.04%	-23.51%	-85.53%
SDS	ProShares UltraShort S&P 500	Bear Market	-8	-1.89%	-8.24%	-13.96%	-8.32%	-24.16%	-63.75%

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QID	ProShares UltraShort QQQ	Bear Market	-8	0.29%	-8.66%	-12.30%	-9.36%	-27.13%	-70.20%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-8	-1.64%	-7.88%	-15.94%	-7.88%	-23.49%	-66.52%
RYPX	Rydex Tempest 500 H (200%)	Bear Market	-8	-1.88%	-8.58%	-14.27%	-8.58%	-24.65%	-64.48%
RYVNX	Rydex Venture 100 (200%)	Bear Market	-8	0.25%	-8.84%	-12.42%	-9.46%	-27.28%	-70.40%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-9	-2.23%	-9.54%	-13.22%	-9.39%	-22.66%	-64.30%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-9	-2.90%	-8.22%	-14.97%	-9.46%	-29.77%	-75.09%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-9	-2.25%	-9.61%	-13.22%	-9.40%	-22.66%	-64.90%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-9	-3.23%	-8.58%	-14.12%	-9.23%	-30.63%	-73.63%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-9	-2.96%	-7.59%	-14.59%	-8.99%	-29.30%	-74.31%
SSG	ProShares UltraShort Semicond's	Bear Market	-10	0.21%	-13.84%	-13.91%	-14.15%	-32.73%	-75.14%
EPV	ProShares Ultra-Short Europe	Bear Market	-10	-0.62%	-12.48%	-16.76%	-10.83%	-28.00%	-70.05%
SIJ	ProShares UltraShort Industrials	Bear Market	-10	-0.76%	-10.28%	-17.44%	-10.56%	-30.56%	-76.09%
SJL	ProShares UltraShort MidCap Value	Bear Market	-11	-5.97%	-11.08%	-16.70%	-11.14%	-29.23%	-77.80%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-23	-14.59%	-23.32%	-29.74%	-23.22%	-44.84%	-73.42%