

## Bear Market Funds/ETFs as of 2/25/2010

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFU	UltraShort MSCI EAFE	Bear Market	7	1.90%	8.33%	11.36%	8.33%	-9.99%	-38.37%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	7	-1.54%	11.10%	8.42%	11.10%	-17.61%	-49.29%
SDP	ProShares UltraShort Utilities	Bear Market	5	1.27%	9.22%	2.24%	9.22%	-16.45%	-44.65%
EFZ	Short MSCI EAFE ProShares	Bear Market	4	1.26%	4.54%	6.07%	4.54%	-3.84%	-20.47%
EUM	Short MSCI Emerging Mkts	Bear Market	4	-0.36%	6.11%	4.84%	6.11%	-7.05%	-26.58%
REW	ProShares UltraShort Technology	Bear Market	1	-5.69%	6.51%	-3.79%	6.51%	-19.85%	-45.20%
DUG	ProShares UltraShort Oil & Gas	Bear Market	1	-2.60%	2.67%	1.47%	2.67%	-11.57%	-39.59%
SOPIX	ProFunds Short OTC Inv	Bear Market	0	-2.64%	1.76%	-2.72%	1.76%	-9.74%	-25.14%
QID	ProShares UltraShort QQQ	Bear Market	-1	-5.48%	3.25%	-5.75%	3.25%	-19.62%	-44.44%
DOG	ProShares Short Dow 30	Bear Market	-1	-2.57%	0.06%	-0.80%	0.06%	-9.06%	-24.14%
BRPIX	ProFunds Bear Inv	Bear Market	-1	-2.32%	0.00%	-1.69%	0.00%	-8.83%	-23.61%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	-1	-5.60%	2.96%	-5.92%	2.96%	-19.91%	-44.62%
SH	Short S&P 500 ProShares ETF	Bear Market	-1	-2.19%	0.19%	-1.44%	0.19%	-8.47%	-23.19%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-2	-5.09%	0.80%	-4.04%	0.80%	-18.33%	-40.82%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-2	-5.23%	0.00%	-2.39%	0.00%	-18.94%	-43.36%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-2	-4.57%	0.00%	-3.33%	0.00%	-17.81%	-42.12%
BEARX	Prudent Bear	Bear Market	-2	-2.36%	-1.47%	-4.62%	-1.47%	-7.67%	-17.13%
DXD	ProShares UltraShort Dow 30	Bear Market	-2	-5.29%	-0.31%	-2.13%	-0.31%	-18.57%	-43.02%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-2	-5.45%	-0.64%	-2.65%	-0.64%	-19.53%	-43.91%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-2	-4.82%	-0.30%	-3.64%	-0.30%	-18.13%	-42.33%
DRCVX	*Comstock Capital Value A	Bear Market	-2	-2.17%	-1.32%	-4.26%	-1.32%	-11.13%	-26.71%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-2	-3.90%	-0.73%	-4.38%	-0.73%	-18.29%	-45.33%
SDS	ProShares UltraShort S&P 500	Bear Market	-2	-4.57%	0.00%	-3.23%	0.00%	-17.52%	-41.77%
RXD	ProShares UltraShort Healthcare	Bear Market	-3	0.18%	-2.45%	-5.70%	-2.45%	-19.49%	-41.41%
GRZZX	Grizzly Short Fund	Bear Market	-3	-2.60%	-1.75%	-5.87%	-1.75%	-12.58%	-33.68%
RYVNX	Rydex Venture 100 (200%)	Bear Market	-3	-5.64%	0.00%	-5.76%	0.00%	-19.77%	-44.55%
SSG	ProShares UltraShort Semicond's	Bear Market	-3	-9.57%	3.35%	-9.88%	3.35%	-24.92%	-51.27%
MYY	ProShares Short MidCap 400	Bear Market	-4	-3.93%	-2.46%	-7.28%	-2.46%	-12.31%	-28.90%
RWM	ProShares Short Russell 2000	Bear Market	-4	-4.00%	-1.96%	-7.97%	-1.96%	-11.47%	-27.88%
SBB	ProShares Short SmallCap 600	Bear Market	-4	-3.59%	-1.66%	-8.70%	-1.66%	-11.58%	-27.14%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-4	-4.16%	-2.01%	-8.19%	-2.01%	-11.74%	-28.11%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-5	-6.37%	-1.49%	-10.81%	-1.49%	-22.60%	-47.37%

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SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-5	-10.96%	-1.41%	-4.89%	-1.41%	-30.27%	-61.90%
SKF	ProShares Ultra Short Financials	Bear Market	-6	-5.41%	-4.83%	-8.35%	-4.83%	-21.17%	-51.45%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-6	-6.11%	-5.07%	-6.04%	-5.07%	-19.71%	-40.20%
SIJ	ProShares UltraShort Industrials	Bear Market	-6	-7.28%	-4.65%	-8.16%	-4.65%	-24.36%	-52.57%
SRS	ProShares UltraShort Real Estate	Bear Market	-7	-10.76%	-2.67%	-12.99%	-2.67%	-38.22%	-68.01%
SJL	ProShares UltraShort MidCap Value	Bear Market	-7	-7.95%	-5.24%	-11.55%	-5.24%	-29.08%	-56.83%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-8	-7.92%	-5.08%	-14.25%	-5.08%	-24.71%	-50.33%
SDD	ProShares UltraShort SmCap 600	Bear Market	-8	-7.50%	-3.91%	-17.32%	-3.91%	-23.89%	-48.45%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-8	-7.99%	-3.97%	-15.68%	-3.97%	-23.52%	-49.30%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	-8	-8.44%	-4.41%	-16.20%	-4.41%	-24.34%	-50.04%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-8	-8.10%	-5.46%	-14.88%	-5.46%	-25.55%	-51.08%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-8	-8.85%	-5.42%	-11.26%	-5.42%	-24.33%	-48.56%
SRPSX	ProFunds Short Real Estate	Bear Market	-100	-100.00%	00.00%	-100.00%	-100.00%	-100.00%	-100.00%