

Bear Market Funds/ETFs as of 03/01/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DOG	ProShares Short Dow 30	Bear Market	-6	-2.63%	-5.08%	-8.63%	-6.65%	-10.85%	-14.80%
SRPSX	ProFunds Short Real Estate	Bear Market	-6	0.65%	-6.64%	-12.32%	-6.50%	-11.44%	-17.47%
BRPIX	ProFunds Bear Inv	Bear Market	-8	-3.86%	-7.39%	-11.24%	-8.81%	-12.25%	-17.06%
SH	Short S&P 500 ProShares ETF	Bear Market	-8	-3.80%	-7.22%	-11.00%	-9.06%	-11.90%	-16.89%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-8	-0.92%	-8.60%	-13.02%	-10.12%	-13.84%	-20.53%
BEARX	Prudent Bear	Bear Market	-8	-3.41%	-8.10%	-10.99%	-9.15%	-11.55%	-16.60%
RWM	ProShares Short Russell 2000	Bear Market	-8	-0.45%	-8.36%	-12.56%	-9.82%	-13.33%	-20.28%
SBB	ProShares Short SmallCap 600	Bear Market	-8	-0.39%	-7.90%	-12.81%	-9.03%	-14.17%	-19.58%
EFZ	Short MSCI EAFE ProShares	Bear Market	-9	-4.22%	-10.36%	-11.90%	-11.01%	-9.24%	-18.61%
RXD	ProShares UltraShort Healthcare	Bear Market	-9	-0.96%	-8.05%	-17.43%	-9.39%	-18.63%	-26.55%
MYX	ProShares Short MidCap 400	Bear Market	-10	-3.29%	-9.95%	-13.40%	-11.38%	-13.12%	-18.75%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-11	-5.06%	-9.92%	-16.78%	-11.96%	-22.53%	-28.05%
DXD	ProShares UltraShort Dow 30	Bear Market	-11	-4.91%	-9.79%	-16.50%	-12.79%	-21.91%	-28.25%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-11	-7.34%	-9.93%	-15.81%	-11.36%	-18.86%	-24.07%
DRCVX	*Comstock Capital Value A	Bear Market	-11	-4.97%	-10.53%	-14.04%	-12.57%	-13.46%	-20.31%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-11	-5.01%	-9.84%	-16.29%	-11.43%	-21.95%	-27.54%
EUM	Short MSCI Emerging Mkts	Bear Market	-12	-3.66%	-14.03%	-15.85%	-15.80%	-12.62%	-21.80%
GRZZX	Grizzly Short Fund	Bear Market	-12	-4.29%	-12.45%	-15.16%	-14.23%	-15.38%	-22.15%
SOPIX	ProFunds Short OTC Inv	Bear Market	-12	-6.18%	-11.98%	-14.92%	-14.71%	-15.89%	-20.07%
SDD	ProShares UltraShort SmCap 600	Bear Market	-14	-0.87%	-15.15%	-24.53%	-17.40%	-29.72%	-36.12%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-14	0.83%	-15.04%	-21.76%	-21.47%	-22.80%	-34.92%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-14	-6.04%	-14.11%	-20.37%	-14.85%	-23.47%	-30.59%
SDS	ProShares UltraShort S&P 500	Bear Market	-15	-7.59%	-14.02%	-20.93%	-17.37%	-24.12%	-31.79%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-15	-7.53%	-14.34%	-21.49%	-16.92%	-24.68%	-31.68%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-15	-7.51%	-14.97%	-21.03%	-17.31%	-25.27%	-30.08%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-15	-1.49%	-16.52%	-24.37%	-19.10%	-28.70%	-37.54%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-15	-7.70%	-14.16%	-21.21%	-16.73%	-24.31%	-31.54%
SJL	ProShares UltraShort MidCap Value	Bear Market	-16	-9.52%	-17.84%	-21.83%	-16.78%	-24.67%	-31.30%
SIJ	ProShares UltraShort Industrials	Bear Market	-16	-4.70%	-16.17%	-24.97%	-19.90%	-28.42%	-35.06%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-16	-12.03%	-13.40%	-21.24%	-17.52%	-26.41%	-33.52%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-17	-8.13%	-18.54%	-21.35%	-19.82%	-25.18%	-31.44%
SSG	ProShares UltraShort Semicond's	Bear Market	-17	-2.40%	-18.15%	-22.96%	-23.13%	-28.95%	-34.73%

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UIPIX	ProFunds UltraShort (200%)	Bear Market	-18	-6.53%	-19.08%	-25.16%	-20.76%	-27.28%	-35.13%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-18	-6.45%	-19.11%	-24.96%	-21.54%	-27.04%	-34.92%
EFU	UltraShort MSCI EAFE	Bear Market	-18	-8.28%	-19.74%	-23.03%	-21.01%	-20.37%	-34.22%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-19	-7.81%	-21.53%	-24.53%	-21.74%	-26.03%	-33.17%
EPV	ProShares Ultra-Short Europe	Bear Market	-20	-9.38%	-22.77%	-25.92%	-23.52%	-26.53%	-39.08%
SKF	ProShares Ultra Short Financials	Bear Market	-20	-7.68%	-18.79%	-28.35%	-23.50%	-30.39%	-40.33%
QID	ProShares UltraShort QQQ	Bear Market	-22	-11.46%	-21.88%	-27.06%	-26.72%	-29.96%	-35.92%
REW	ProShares UltraShort Technology	Bear Market	-22	-12.39%	-23.62%	-26.29%	-27.56%	-31.69%	-36.65%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-23	-7.57%	-26.52%	-29.74%	-29.43%	-27.15%	-40.02%