

## Bear Market Funds/ETFs as of 03/08/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DOG	ProShares Short Dow 30	Bear Market	-5	-0.55%	-4.08%	-8.93%	-6.16%	-10.09%	-14.35%
SRPSX	ProFunds Short Real Estate	Bear Market	-5	1.31%	-5.19%	-10.90%	-6.19%	-10.89%	-17.20%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-6	1.60%	-5.46%	-12.81%	-9.29%	-12.78%	-19.79%
RWM	ProShares Short Russell 2000	Bear Market	-6	1.93%	-5.24%	-12.46%	-9.01%	-12.31%	-19.56%
SBB	ProShares Short SmallCap 600	Bear Market	-6	2.23%	-4.57%	-11.91%	-7.88%	-12.79%	-18.57%
BRPIX	ProFunds Bear Inv	Bear Market	-7	-1.47%	-5.90%	-12.08%	-8.42%	-11.60%	-16.72%
BEARX	Prudent Bear	Bear Market	-7	-1.24%	-5.67%	-11.33%	-8.70%	-10.88%	-16.18%
SH	Short S&P 500 ProShares ETF	Bear Market	-7	-1.39%	-5.70%	-11.86%	-8.64%	-11.22%	-16.51%
MYY	ProShares Short MidCap 400	Bear Market	-8	-0.43%	-7.08%	-14.13%	-10.60%	-12.12%	-18.04%
EFZ	Short MSCI EAFE ProShares	Bear Market	-8	-0.85%	-8.61%	-13.01%	-9.94%	-8.12%	-17.63%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-8	9.39%	-1.53%	-23.43%	-16.85%	-17.90%	-31.09%
RXD	ProShares UltraShort Healthcare	Bear Market	-9	-1.86%	-5.81%	-17.54%	-10.07%	-18.85%	-27.10%
GRZZX	Grizzly Short Fund	Bear Market	-9	0.59%	-8.34%	-16.11%	-13.00%	-13.98%	-21.03%
DRCVX	*Comstock Capital Value A	Bear Market	-9	-1.91%	-7.78%	-14.92%	-12.00%	-12.68%	-19.79%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-9	-1.25%	-8.28%	-17.07%	-10.79%	-20.82%	-27.01%
DXD	ProShares UltraShort Dow 30	Bear Market	-10	-1.10%	-7.99%	-17.35%	-12.01%	-20.65%	-27.60%
EUM	Short MSCI Emerging Mkts	Bear Market	-10	-0.24%	-10.16%	-17.03%	-14.25%	-10.89%	-20.35%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-10	-3.91%	-9.02%	-16.59%	-11.21%	-18.21%	-23.95%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-10	-1.22%	-8.25%	-17.63%	-11.26%	-21.33%	-27.48%
SOPIX	ProFunds Short OTC Inv	Bear Market	-11	-3.25%	-10.53%	-16.69%	-14.59%	-15.33%	-19.96%
SDD	ProShares UltraShort SmCap 600	Bear Market	-11	3.91%	-9.16%	-22.79%	-15.81%	-27.76%	-34.90%
SJL	ProShares UltraShort MidCap Value	Bear Market	-12	-0.64%	-10.90%	-22.30%	-14.91%	-22.59%	-29.76%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-12	3.62%	-10.59%	-23.81%	-17.52%	-26.77%	-36.32%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-12	-2.84%	-8.41%	-20.74%	-14.28%	-22.53%	-30.13%
SIJ	ProShares UltraShort Industrials	Bear Market	-13	0.68%	-8.81%	-25.48%	-18.60%	-26.77%	-34.00%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-13	-2.83%	-11.51%	-22.84%	-16.17%	-23.47%	-31.07%
SDS	ProShares UltraShort S&P 500	Bear Market	-13	-2.78%	-11.20%	-22.45%	-16.54%	-22.85%	-31.11%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-13	-2.83%	-11.25%	-22.60%	-15.94%	-23.07%	-30.89%
SSG	ProShares UltraShort Semicond's	Bear Market	-14	4.50%	-11.13%	-28.62%	-21.37%	-26.77%	-33.23%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-14	-2.76%	-12.79%	-24.50%	-14.63%	-23.33%	-31.19%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-15	-0.85%	-13.70%	-26.50%	-19.38%	-25.53%	-33.99%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-15	-0.81%	-13.73%	-26.46%	-20.16%	-25.28%	-33.77%

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SFK	ProShares UltraShort Russ. 1k Gro.	*None	-15	-3.12%	-14.51%	-23.30%	-19.27%	-24.10%	-30.97%
SKF	ProShares Ultra Short Financials	Bear Market	-16	-1.60%	-12.73%	-29.03%	-22.30%	-28.81%	-39.39%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-16	-5.27%	-14.86%	-23.64%	-18.76%	-25.95%	-31.30%
EFU	UltraShort MSCI EAFE	Bear Market	-16	-1.88%	-16.88%	-24.90%	-19.31%	-18.47%	-32.81%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-16	-0.94%	-15.13%	-26.39%	-19.93%	-23.84%	-31.63%
EPV	ProShares Ultra-Short Europe	Bear Market	-18	-2.12%	-19.01%	-28.72%	-21.72%	-24.51%	-37.64%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-20	-0.91%	-19.90%	-31.79%	-26.95%	-24.28%	-37.91%
QID	ProShares UltraShort QQQ	Bear Market	-20	-6.03%	-19.33%	-30.11%	-26.41%	-28.92%	-35.65%
REW	ProShares UltraShort Technology	Bear Market	-21	-4.94%	-21.22%	-29.80%	-26.91%	-30.36%	-36.08%