

# Bear Market Funds/ETFs as of 03/10/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
QID	ProShares UltraShort QQQ	Bear Market	0	-15.76%	-3.68%	10.19%	10.27%	-0.98%	-16.15%
SOPIX	ProFunds Short OTC Inv	Bear Market	0	-8.12%	-1.63%	5.38%	5.38%	-0.28%	-8.47%
EFU	UltraShort MSCI EAFE	Bear Market	-1	-15.48%	-3.55%	7.08%	8.49%	7.80%	-15.48%
EFZ	Short MSCI EAFE ProShares	Bear Market	-1	-8.32%	-1.94%	3.77%	4.33%	4.14%	-8.32%
EPV	ProShares Ultra-Short Europe	Bear Market	-1	-14.92%	-4.20%	6.57%	7.57%	8.11%	-14.92%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-2	-10.87%	-4.83%	4.65%	4.90%	4.23%	-10.87%
DOG	ProShares Short Dow 30	Bear Market	-3	-8.31%	-4.71%	1.47%	1.06%	-1.92%	-8.31%
SH	Short S&P 500 ProShares ETF	Bear Market	-3	-8.52%	-4.43%	1.10%	1.39%	-1.23%	-8.52%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-3	-20.82%	-10.23%	8.87%	9.01%	7.25%	-20.82%
GRZZX	Grizzly Short Fund	Bear Market	-3	-12.80%	-5.52%	3.49%	4.62%	3.63%	-12.80%
BRPIX	ProFunds Bear Inv	Bear Market	-3	-8.60%	-4.54%	0.87%	1.09%	-1.57%	-8.60%
TBF	ProShares Short 20+Year Treasury	Bear Market	-4	3.33%	-4.53%	-5.90%	-7.12%	-6.71%	-8.67%
SRPSX	ProFunds Short Real Estate	Bear Market	-4	-10.61%	-4.51%	-0.91%	0.12%	-4.87%	-10.61%
MYY	ProShares Short MidCap 400	Bear Market	-5	-10.71%	-7.35%	-0.37%	0.00%	0.10%	-10.71%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-5	-16.43%	-9.12%	1.56%	4.08%	-3.60%	-16.43%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-6	-16.34%	-10.40%	1.20%	2.76%	-5.91%	-16.58%
EUM	Short MSCI Emerging Mkts	Bear Market	-7	-11.62%	-10.09%	-2.58%	-2.65%	-0.14%	-14.08%
SIJ	ProShares UltraShort Industrials	Bear Market	-8	-17.05%	-13.71%	0.30%	-0.27%	-5.48%	-18.04%
SDD	ProShares UltraShort SmCap 600	Bear Market	-9	-22.32%	-15.52%	1.25%	0.00%	-2.47%	-22.32%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-9	-20.36%	-15.08%	-1.56%	-0.67%	-1.03%	-20.36%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-14	-22.41%	-20.33%	-6.63%	-6.67%	-3.01%	-26.94%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-16	-22.72%	-20.29%	-11.29%	-9.63%	-3.49%	-31.83%