

# Bear Market Funds/ETFs as of 03/12/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DUG	ProShares UltraShort Oil & Gas	Bear Market	5	14.32%	-7.52%	4.14%	7.59%	23.29%	-10.59%
EUM	Short MSCI Emerging Mkts	Bear Market	1	3.41%	0.27%	-1.56%	0.34%	4.95%	-5.10%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	1	6.80%	0.00%	-3.60%	0.10%	8.97%	-10.61%
TBF	ProShares Short 20+Year Treasury	Bear Market	0	1.27%	5.11%	-3.40%	-1.83%	-7.31%	-8.62%
SRPSX	ProFunds Short Real Estate	Bear Market	0	2.94%	2.65%	-3.04%	-2.83%	-7.19%	-12.00%
SH	Short S&P 500 ProShares ETF	Bear Market	-1	0.70%	-4.19%	-1.28%	-1.19%	-4.50%	-11.48%
BRPIX	ProFunds Bear Inv	Bear Market	-2	0.74%	-4.33%	-1.35%	-1.35%	-4.78%	-11.72%
DOG	ProShares Short Dow 30	Bear Market	-2	0.00%	-4.02%	-1.80%	-1.42%	-5.40%	-11.83%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-3	1.47%	-8.41%	-2.67%	-2.75%	-9.46%	-22.15%
SOPIX	ProFunds Short OTC Inv	Bear Market	-3	-0.06%	-6.88%	-3.18%	-3.80%	-7.96%	-15.50%
GRZZX	Grizzly Short Fund	Bear Market	-3	0.14%	-8.11%	-3.36%	-2.54%	-4.23%	-11.86%
BEARX	Prudent Bear	Bear Market	-3	0.00%	-5.22%	-3.54%	-2.68%	-6.50%	-13.15%
EFZ	Short MSCI EAFE ProShares	Bear Market	-4	-0.27%	-5.87%	-3.46%	-4.69%	-0.54%	-8.33%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-4	0.00%	-8.19%	-3.89%	-3.33%	-10.92%	-22.68%
MYY	ProShares Short MidCap 400	Bear Market	-4	-0.76%	-6.64%	-4.89%	-3.97%	-6.68%	-14.96%
RWM	ProShares Short Russell 2000	Bear Market	-4	-1.97%	-7.16%	-4.79%	-3.50%	-7.65%	-16.00%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-5	-2.02%	-7.50%	-4.95%	-3.74%	-8.09%	-16.36%
EPV	ProShares Ultra-Short Europe	Bear Market	-5	2.92%	-10.36%	-4.70%	-7.66%	-0.22%	-16.60%
QID	ProShares UltraShort QQQ	Bear Market	-6	-0.03%	-12.23%	-5.08%	-6.13%	-13.90%	-27.42%
SDD	ProShares UltraShort SmCap 600	Bear Market	-6	-2.02%	-11.97%	-7.98%	-3.71%	-13.35%	-28.85%
EFU	UltraShort MSCI EAFE	Bear Market	-7	-0.42%	-11.47%	-7.02%	-9.48%	-1.74%	-16.12%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-8	-1.43%	-12.85%	-9.08%	-7.90%	-13.25%	-28.23%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-9	-4.10%	-14.12%	-9.51%	-7.27%	-15.46%	-29.99%
SIJ	ProShares UltraShort Industrials	Bear Market	-100	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%