

## Bear Market Funds/ETFs as of 03/13/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	9	4.37%	7.24%	9.19%	16.24%	3.21%	-41.98%
EUM	Short MSCI Emerging Mkts	Bear Market	5	2.44%	3.90%	5.01%	8.37%	2.39%	-20.77%
EFU	UltraShort MSCI EAFE	Bear Market	2	2.39%	3.71%	-3.60%	3.83%	-9.33%	-65.22%
EFZ	Short MSCI EAFE ProShares	Bear Market	1	1.25%	2.05%	-1.57%	2.11%	-4.40%	-39.81%
DOG	ProShares Short Dow 30	Bear Market	0	-0.82%	1.14%	-0.56%	1.88%	-4.56%	-37.43%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	0	-1.74%	1.65%	-1.74%	3.25%	-9.67%	-62.33%
DRCVX	*Comstock Capital Value A	Bear Market	0	0.00%	1.03%	-2.97%	0.00%	-8.54%	-48.96%
DUG	ProShares UltraShort Oil & Gas	Bear Market	0	-3.99%	-0.97%	-0.87%	4.06%	-8.11%	-59.74%
SIJ	ProShares UltraShort Industrials	Bear Market	-1	-2.52%	1.18%	-3.86%	1.33%	-16.56%	-74.01%
SH	Short S&P 500 ProShares ETF	Bear Market	-1	-1.34%	-0.79%	-2.95%	-0.75%	-7.27%	-43.37%
BEARX	Prudent Bear	Bear Market	-1	-0.75%	0.00%	-1.85%	0.38%	-6.85%	-44.33%
EPV	ProShares Ultra-Short Europe	Bear Market	-1	2.38%	1.78%	-7.13%	0.63%	-15.08%	-74.06%
MYY	ProShares Short MidCap 400	Bear Market	-2	-1.58%	-1.26%	-4.94%	-2.11%	-8.06%	-46.24%
BRPIX	ProFunds Bear Inv	Bear Market	-2	-1.33%	-0.89%	-3.13%	-0.89%	-7.59%	-44.63%
GRZZX	Grizzly Short Fund	Bear Market	-2	-0.64%	-1.02%	-5.68%	-2.13%	-7.55%	-48.58%
SOPIX	ProFunds Short OTC Inv	Bear Market	-2	0.00%	-1.94%	-4.82%	-2.78%	-11.23%	-49.10%
SBB	ProShares Short SmallCap 600	Bear Market	-3	-3.19%	-1.72%	-4.23%	-1.04%	-9.04%	-50.35%
RWM	ProShares Short Russell 2000	Bear Market	-3	-2.88%	-1.32%	-5.50%	-2.19%	-9.31%	-50.76%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-3	-3.02%	-1.34%	-5.44%	-2.19%	-9.83%	-52.02%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-3	-2.50%	-1.69%	-5.99%	-1.69%	-14.57%	-69.31%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-5	-3.21%	-3.00%	-10.05%	-4.53%	-16.09%	-72.34%
REW	ProShares UltraShort Technology	Bear Market	-5	0.10%	-1.77%	-11.18%	-5.31%	-20.15%	-64.91%
SDD	ProShares UltraShort SmCap 600	Bear Market	-5	-6.54%	-2.89%	-8.37%	-2.32%	-17.96%	-76.54%
TBF	ProShares Short 20+Year Treasury	Bear Market	-5	-2.27%	-4.11%	-6.74%	-7.05%	-4.63%	-12.48%
QID	ProShares UltraShort QQQ	Bear Market	-5	-0.37%	-3.83%	-10.09%	-5.05%	-21.15%	-72.42%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-6	-5.83%	-2.96%	-10.96%	-4.74%	-18.60%	-77.01%
SRPSX	ProFunds Short Real Estate	Bear Market	-6	-1.73%	-5.21%	-9.18%	-8.08%	-7.09%	-39.33%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-7	-8.42%	-3.96%	-9.44%	-5.44%	0.00%	-70.84%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-8	-5.47%	-6.63%	-14.16%	-7.42%	0.00%	-71.67%
SJL	ProShares UltraShort MidCap Value	Bear Market	-11	-11.15%	-10.17%	-14.76%	-8.91%	0.00%	-73.07%