Bear Market Funds/ETFs as of 03/15/2012

DOG ProShares Short Dow 30 Bear Market -6 -2.90% -8.34% -9.03% -8.53% -12.14% -16.61% SRPSX ProFunds Short Real Estate Bear Market -6 -1.63% -8.77% -9.31% -8.76% -12.97% -9.9147% SBB ProShares Short Small Cap Inv Bear Market -7 -0.70% -6.15% -10.64% -10.26% -12.26% -15.26% -21.25% SHPIX ProFunds Short Small Cap Inv Bear Market -8 -0.94% -6.06% -11.64% -10.26% -12.26% -15.26% -22.24% RWM ProShares Short Russel 2000 Bear Market -8 -0.84% -6.83% -11.19% -12.86% -12.28% </th <th>Ticker</th> <th>Fund Name</th> <th>Orientation</th> <th>M-Index</th> <th>4 wk</th> <th>8 wk</th> <th>12 wk</th> <th>YTD</th> <th>%M/A</th> <th>DD%</th>	Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SBB ProShares Short SmallCap B000 Bear Market 1.7 0.70% -8.15% -10.64% -10.92% -15.26% -21.25% 21.25 kg SHPIX ProFunds Short Small Cap Inv Bear Market 1.8 -0.94% -7.06% -11.84% -12.26% -15.27% -22.25% 22.24% RWM ProShares Short Russell 2000 Bear Market 1.8 -0.94% -6.33% -11.54% -12.04% -14.86% -22.95% 22.25% BEARX Prudent Bear Bear Market 1.8 -2.99% -6.27% -11.19% -10.98% -12.84% -11.88% -18.88% EFZ Short MSCI EAFE ProShares Bear Market 1.8 -1.88% -6.83% -11.73% -10.99% -11.11% -10.38% -13.35% -11.11% -10.33% -11.11% -10.33% -11.11% -10.33% -11.11% -10.33% -11.11% -10.35% -13.56% -13.	DOG	ProShares Short Dow 30	Bear Market	-6	-2.90%	-5.34%	-9.03%	-8.63%	-12.14%	-16.61%
SHPIX ProFunds Short Small Cap Inv Bear Market -8 -0.94% -7.06% -11.84% -12.26% -15.27% -22.24% -22.25% -22.5% RWM ProShares Short Russell 2000 Bear Market -8 -0.84% -6.63% -11.54% -12.04% -14.86% -22.5% -22.25% BEARX Prudent Bear Bear Market -8 -2.69% -6.27% -11.19% -10.98% -12.84% -10.89% -13.33% -10.59% -9.11% -18.89% EFZ Short MSCI EAFE ProShares Bear Market -8 -3.54% -6.83% -11.73% -10.99% -9.11% -11.89% -10.89% -13.31% -13.56% -12.66% BRPIX ProShares DitraShort Oil & Gas Bear Market -9 -1.18% -6.89% -14.29% -15.66% -11.58% -22.60% -20.00% RXD ProShares DitraShort MidCap 400 Bear Market -9 -1.97% -7.68% -13.15% -13.36% -13.26% -12.27% -20.00% RXD ProShares DitraShort Healthcare Bear Market -10 -0.69% -8.60% -15.72% -15.90% -16.60% -23.87% GRZZX Grizzly Short Fund Bear Market -10 -0.69% -8.60% -15.72% -15.90% -16.60% -23.87% DRCVX *Cornstock Capital Value A Bear Market -10 -0.56% -8.60% -15.72%	SRPSX	ProFunds Short Real Estate	Bear Market	-6	-1.63%	-5.77%	-9.31%	-8.76%	-12.97%	-19.47%
RWMM ProShares Short Russel 2000 Bear Market -8 -0.84% -6.63% -11.54% -12.04% -14.88% -22.92% -2.29% -6.27% -11.19% -10.98% -12.04% -16.82% -2.29% -6.27% -11.19% -10.98% -12.04% -16.28% -2.29% -6.27% -11.19% -10.98% -12.04% -12.84% -18.28% -2.29% -6.27% -11.19% -10.98% -12.04% -12.84% -18.28% -2.29% -6.27% -11.19% -10.98% -11.28% -12.84% -10.98% -11.33% -11.11% -13.31% -18.57% -2.24% -12.28% -11.28% -12.28% -11.11% -10.98% -11.28% -11.11% -10.98% -11.28% -1	SBB	ProShares Short SmallCap 600	Bear Market	-7	-0.70%	-6.15%	-10.64%	-10.92%	-15.26%	-21.25%
BEARX Prudent Bear Bear Market -8 -2.99% -6.27% -11.19% -10.98% -12.84% -16.82% -1.88% -1.88% -6.83% -11.73% -10.99% -9.11% -18.59% EFZ Short MSCI EAFE ProShares Bear Market -8 -1.88% -6.83% -11.73% -10.99% -9.11% -11.859% -1.859% SH Short S&P 500 ProShares ETF Bear Market -8 -3.55% -7.02% -11.56% -10.89% -13.31% -13.61% -13.08% -14.99% -15.06% -11.89% -14.99% -15.06% -11.89% -11.09% -1.18% -6.89% -14.29% -15.06% -11.58% -10.89% -11.09% -15.06% -11.58% -21.10% EUM Short MSCI Emerging MkIs Bear Market -9 -1.18% -6.89% -14.29% -15.06% -15.06% -15.06% -15.06% -10.99% -10.09% -10.09% -10.09% -10.00% -10.09% -10.00% -10.09% -10.09% -10.00% -10.09% -10.00% -10.0	SHPIX	ProFunds Short Small Cap Inv	Bear Market	-8	-0.94%	-7.06%	-11.84%	-12.26%	-15.27%	-22.42%
EFZ Short MSCI EAFE ProShares Bear Market 1.8 -1.88% -6.8% -11.73% -10.99% 9.11% -18.7% SH Short SAP 500 ProShares ETF Bear Market 1.8 -3.54% -6.89% -11.33% -11.11% -13.31% -18.77% BRPIX ProFunds Bear Inv Bear Market 1.8 -3.55% -7.02% -11.56% -10.89% -11.56% -10.89% -11.56% -11.69% -21.09% -11.69% -10.89% -11.56% -10.89% -11.56% -10.89% -11.56% -10.89% -11.56% -10.89% -11.56% -10.89% -11.56% -10.89% -11.56% -10.89% -11.56% -10.89% -11.56% -10.89% -11.56% -10.89% -11.56% -10.89% -11.56% -10.89% -11.56% -10.89% -11.56% -10.89% -11.56% -10.56% -10.56% -11.56% -10.	RWM	ProShares Short Russell 2000	Bear Market	-8	-0.84%	-6.63%	-11.54%	-12.04%	-14.88%	-22.25%
SH Short SAP 500 ProShares ETF Bear Market -8 -3.54% -6.89% -11.33% -11.11% -13.31% -13.65% -10.89% -13.65%	BEARX	Prudent Bear	Bear Market	-8	-2.99%	-6.27%	-11.19%	-10.98%	-12.84%	-18.28%
BRPIX ProFunds Bear Inv Bear Market -8 -3.55% -7.02% -11.68% -10.89% -13.65% -18.96% EUM Short MSCI Emerging Mkts Bear Market -9 -1.18% -6.89% -14.29% -15.06% -11.58% -21.10% DUG ProShares UltraShort Oil & Gas Bear Market -9 0.27% -8.28% -14.67% -14.44% -22.60% -31.07% MYY ProShares Short MidCap 400 Bear Market -10 -3.31% -7.53% -14.95% -13.37% -29.78% GRZZX Grizzly Short Fund Bear Market -10 -0.69% -8.60% -15.72% -15.00% -23.67% DRCVX *Constock Capital Value A Bear Market -10 -3.85% -8.54% -14.29% -14.69% -33.6% -33.6% -5.59% -15.72% -15.00% -20.45% -33.6% -25.27% -15.20% -14.69% -20.37% -23.67% -23.67% -25.75% -14.29% -14.29% -14.29% -14.29% -14.29%	EFZ	Short MSCI EAFE ProShares	Bear Market	-8	-1.88%	-6.83%	-11.73%	-10.99%	-9.11%	-18.59%
EUM Short MSCI Emerging Mkts Bear Market -9 -1.18% -6.89% -14.29% -15.06% -11.59% -21.10% -21.10% DUG ProShares UltraShort Oil & Gas Bear Market -9 0.27% -8.28% -14.67% -14.48% -22.60% -31.07% -31.07% MYY ProShares Short MidCap 400 Bear Market -9 -1.97% -7.68% -13.15% -13.06% -14.24% -22.30% -20.30% RXD ProShares UltraShort Healthcare Bear Market -10 -3.31% -7.53% -14.95% -15.00% -16.60% -22.67% -22.78% GRZZX Grizzly Short Fund Bear Market -10 -0.69% -8.60% -15.72% -15.00% -16.60% -23.67% -22.67% DRCVX *Comstock Capital Value A Bear Market -10 -3.85% -8.54% -14.29% -14.29% -14.69% -21.88% -21.86% SMN ProShares UltraShort Cons. Goods Bear Market -11 -4.85% -10.87% -15.11% -14.00% -20.19% -20.54% -20.84% -22.76% -23.67% SJL ProShares UltraShort Dow30(200%) Bear Market -11 -0.64% -10.09% -16.10% -14.91% -22.09% -22.09% -22.76% -24.36% -20.82% -21.26% -23.38% -22.16% -22.26% -23.38% -22.16% -22.26% -23.16% -22.26% -23.38% -23.38% DXD ProShares UltraShort Dow 30 (200%) Bear Market	SH	Short S&P 500 ProShares ETF	Bear Market	-8	-3.54%	-6.89%	-11.33%	-11.11%	-13.31%	-18.77%
DUG ProShares UltraShort Oil & Gas Bear Market -9 0.27% -8.28% -14.67% -14.48% -22.60% -31.07% MYY ProShares Short MidCap 400 Bear Market -9 -1.97% -7.68% -13.15% -13.06% -14.24% -20.30% RXD ProShares UltraShort Healthcare Bear Market -10 -3.31% -7.53% -14.95% -13.38% -21.37% -29.78% GRZZX Grizzly Short Fund Bear Market -10 -0.69% -8.60% -15.72% -15.90% -16.60% -23.67% DRCVX **Comstock Capital Value A Bear Market -10 -3.85% -8.54% -14.29% -14.29% -14.29% -14.69% -21.88% SMN ProShares UltraShort Basic Mat's Specialty-Natural Res. -10 2.75% -3.31% -18.91% -19.91% -20.54% -33.63% SJL ProShares UltraShort Cons. Goods Bear Market -11 -4.85% -10.87% -15.11% -14.00% -20.19% -22.08% -29.76% UWPIX ProFunds UltraShort MidCap Value Bear Market -11 -0.64% -10.90% -16.10% -14.91% -22.08% -22.36% -22.36% DXD ProFunds Short OTC Inv Bear Market -13 -5.83% -10.58% -17.36% -15.6% -24.36% -24.36% -23.37% SOPIX ProShares UltraShort Russ. 1k Val. Bear Market -13 -5.95% -10.87% -17.76% -16.03% -22.27% -15.40% -22.23% -23.16%<	BRPIX	ProFunds Bear Inv	Bear Market	-8	-3.55%	-7.02%	-11.56%	-10.89%	-13.65%	-18.96%
MYY ProShares Short MidCap 400 Bear Market 1.9 1.97% -7.68% -13.15% -13.06% -14.24% -20.30% 2.0 30% RXD ProShares UltraShort Healthcare Bear Market 1.0 -3.31% -7.53% -14.95% -13.38% -21.37% -29.78% GRZZX Grizzly Short Fund Bear Market -10 -0.69% -8.60% -15.72% -15.90% -16.60% -23.67% DRCVX "Comstock Capital Value A Bear Market -10 -3.85% -8.54% -14.29% -14.29% -14.29% -14.69% -21.88% SMN ProShares UltraShort Basic Mat's Specialty-Natural Res. -10 2.75% -3.31% -18.91% -19.91% -20.54% -33.63% SZK ProShares UltraShort Cons. Goods Bear Market -11 -4.85% -10.87% -15.11% -14.00% -20.19% -22.08% -29.76% UWPIX ProFunds UltraShort Dow30(200%) Bear Market -11 -0.64% -10.90% -16.10% -14.91% -22.08% -29.76% DXD ProShares UltraShort Dow 30 Bear Market -12 -5.91% -10.71% -17.30% -15.46% -24.36% -30.83% SOPIX ProFunds Short OTC Inv Bear Market -13 -4.81% -10.81% -17.56% -17.11% -17.30% -22.31% RYCWX Rydex Inverse Dow 30 (200%) Bear Market -14 -7.22% -10.87% -17.76% -16.03% -24.94% -23.32% <td>EUM</td> <td>Short MSCI Emerging Mkts</td> <td>Bear Market</td> <td>-9</td> <td>-1.18%</td> <td>-6.89%</td> <td>-14.29%</td> <td>-15.06%</td> <td>-11.58%</td> <td>-21.10%</td>	EUM	Short MSCI Emerging Mkts	Bear Market	-9	-1.18%	-6.89%	-14.29%	-15.06%	-11.58%	-21.10%
RXD ProShares UltraShort Healthcare Bear Market -10 -3.31% -7.53% -14.95% -13.38% -21.37% -29.78% GRZZX Grizzly Short Fund Bear Market -10 -0.69% -8.60% -15.72% -15.90% -16.60% -23.67% DRCVX *Comstock Capital Value A Bear Market -10 -3.85% -8.54% -14.29% -14.29% -14.29% -14.29% -14.29% -21.80% -21.88% SMN ProShares UltraShort Basic Mat's Specialty-Natural Res. -10 2.75% -3.31% -18.91% -19.91% -20.54% -33.63% -23.67% SZK ProShares UltraShort Cons. Goods Bear Market -11 -4.85% -10.87% -15.11% -14.00% -20.19% -26.34% -22.08% -29.76% SUL ProShares UltraShort Dow30(200%) Bear Market -11 -0.64% -10.90% -16.10% -14.91% -22.08% -29.76% -22.36% -22.76% LWPIX ProFunds UltraShort Dow30(200%) Bear Market -12 -5.91% -10.71% -17.36% -15.46% -24.36% -30.83% -23.67% SOPIX ProFunds Short OTC Inv Bear Market -13 -5.83% -10.87% -17.76% -16.03% -24.94% -21.31% -22.31% SOPIX ProShares UltraShort Russ. 1k Val. Bear Market -14 -7.22% -10.87% -17.76% -16.03% -21.22% -21.22% -31.65% -33.88%	DUG	ProShares UltraShort Oil & Gas	Bear Market	-9	0.27%	-8.28%	-14.67%	-14.48%	-22.60%	-31.07%
GRZZX Grizzly Short Fund Bear Market -10 -0.69% -8.60% -15.72% -15.90% -16.60% -23.67% DRCVX "Comstock Capital Value A Bear Market -10 -3.85% -8.54% -14.29% -14.29% -14.29% -14.69% -21.88% SMN ProShares UltraShort Basic Mat's Specialty-Natural Res. -10 2.75% -3.31% -18.91% -19.91% -20.54% -33.63% SZK ProShares UltraShort Cons. Goods Bear Market -11 -4.85% -10.87% -15.11% -14.00% -20.19% -26.34% SJL ProShares UltraShort MidCap Value Bear Market -11 -0.64% -10.90% -16.10% -14.91% -22.08% -29.76% UWPIX ProFunds UltraShort Dow30(200%) Bear Market -12 -5.91% -10.71% -17.32% -15.46% -24.36% -30.83% DXD ProShares UltraShort Dow 30 Bear Market -13 -5.83% -10.58% -17.36% -16.71% -24.30% -31.47% SOPIX ProFunds Short OTC Inv Bear Market -13 -4.81% -10.81% -17.50% -17.11% -17.30% -24.30% -31.37% SUF ProShares UltraShort Russ. 1k Val. Bear Market -13 -5.95% -10.87% -17.76% -16.03% -22.40% -21.20% -33.28% SDD ProShares UltraShort Russ. 2000 Bear Market -14 -7.22% -10.87% -13.61% -22.40% -21.20% -21.20	MYY	ProShares Short MidCap 400	Bear Market	-9	-1.97%	-7.68%	-13.15%	-13.06%	-14.24%	-20.30%
DRCVX *Comstock Capital Value A Bear Market	RXD	ProShares UltraShort Healthcare	Bear Market	-10	-3.31%	-7.53%	-14.95%	-13.38%	-21.37%	-29.78%
SMN ProShares UltraShort Basic Mat's Specialty-Natural Res. -10 2.75% -3.31% -18.91% -19.91% -20.54% -33.63% -33.63% SZK ProShares UltraShort Cons. Goods Bear Market -11 -4.85% -10.87% -15.11% -14.00% -20.19% -26.34% -20.19% -26.34% SJL ProShares UltraShort MidCap Value Bear Market -11 -0.64% -10.90% -16.10% -14.91% -22.08% -29.76% -29.76% UWPIX ProFunds UltraShort Dow30(200%) Bear Market -12 -5.91% -10.71% -17.32% -15.46% -24.36% -30.83% -30.83% DXD ProShares UltraShort Dow 30 Bear Market -13 -5.83% -10.58% -17.36% -16.71% -24.30% -31.47% -31.47% SOPIX ProFunds Short OTC Inv Bear Market -13 -5.85% -10.87% -17.50% -17.11% -17.30% -22.31% -22.31% RYCWX Rydex Inverse Dow 30 (200%) Bear Market -13 -5.95% -10.87% -17.67% -16.03% -24.94% -31.37% -31.37% SJF ProShares UltraShort Russ. 1k Val. Bear Market -14 -7.22% -10.87% -19.72% -18.14% -25.54% -33.28% SDD ProShares UltraShort SmCap 600 Bear Market -14 -1.69% -12.64% -20.62% -21.22% -21.22% -31.65% -39.08% E	GRZZX	Grizzly Short Fund	Bear Market	-10	-0.69%	-8.60%	-15.72%	-15.90%	-16.60%	-23.67%
SZK ProShares UltraShort Cons. Goods Bear Market -11 -4.85% -10.87% -15.11% -14.00% -20.19% -26.34% -26.34% SJL ProShares UltraShort MidCap Value Bear Market -11 -0.64% -10.90% -16.10% -14.91% -22.08% -29.76% -29.76% UWPIX ProFunds UltraShort Dow30(200%) Bear Market -12 -5.91% -10.71% -17.32% -15.46% -24.36% -30.83% -30.83% DXD ProShares UltraShort Dow 30 Bear Market -13 -5.83% -10.58% -17.36% -16.71% -24.30% -31.47% -31.47% SOPIX ProFunds Short OTC Inv Bear Market -13 -4.81% -10.81% -17.50% -17.1% -17.30% -22.43% -22.31% -22.31% RYCWX Rydex Inverse Dow 30 (200%) Bear Market -13 -5.95% -10.87% -17.76% -16.03% -24.94% -31.37% -22.49% -31.36% -31.37% SJF ProShares UltraShort Russ. 1k Val. Bear Market -14 -7.22% -10.87% -19.72% -18.14% -25.54% -33.28% -33.28% SDD ProShares UltraShort SmCap 600 Bear Market -14 -1.69% -12.64% -20.62% -21.20% -21.50% -21.65% -33.08% -30.88% TWM ProShares UltraShort Russ. 2000 Bear Market -15 -1.62% -13.08% -21.96% -22.79% -30.78% -40.39%	DRCVX	*Comstock Capital Value A	Bear Market	-10	-3.85%	-8.54%	-14.29%	-14.29%	-14.69%	-21.88%
SJL ProShares UltraShort MidCap Value Bear Market -11 -0.64% ·10.90% ·16.10% ·14.91% ·22.08% ·29.76% -29.76% UWPIX ProFunds UltraShort Dow30(200%) Bear Market -12 -5.91% ·10.71% ·17.32% ·15.46% ·24.36% ·24.36% ·20.83% -30.83% DXD ProShares UltraShort Dow 30 Bear Market -13 -5.83% ·10.58% ·17.36% ·16.71% ·24.30% ·21.47% -31.47% SOPIX ProFunds Short OTC Inv Bear Market -13 -4.81% ·10.81% ·17.50% ·17.11% ·17.30% ·22.31% -22.31% RYCWX Rydex Inverse Dow 30 (200%) Bear Market -13 -5.95% ·10.87% ·17.76% ·16.03% ·24.94% ·21.37% -24.94% ·23.137% SJF ProShares UltraShort Russ. 1k Val. Bear Market -14 -7.22% ·10.87% ·19.72% ·18.14% ·25.54% ·23.28% -33.28% SDD ProShares UltraShort SmCap 600 Bear Market -14 -1.69% ·12.64% ·22.62% ·21.22% ·21.22% ·21.65% ·23.38% -21.92% ·21.34% ·22.60% ·21.22% ·21.65% ·23.38% FEU UltraShort MSCI EAFE Bear Market -15 -4.17% ·13.61% ·22.40% ·21.20% ·21.58% ·27.77% ·33.69% -27.77% ·33.69% SCC ProShares UltraShort MidCap Grow. Bear Market -16 -8.16% ·13.01%	SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-10	2.75%	-3.31%	-18.91%	-19.91%	-20.54%	-33.63%
UWPIX ProFunds UltraShort Dow30(200%) Bear Market -12 -5.91% -10.71% -17.32% -15.46% -24.36% -30.83% DXD ProShares UltraShort Dow 30 Bear Market -13 -5.83% -10.58% -17.36% -16.71% -24.30% -31.47% -31.47% SOPIX ProFunds Short OTC Inv Bear Market -13 -4.81% -10.81% -17.50% -17.11% -17.30% -22.31% -22.31% RYCWX Rydex Inverse Dow 30 (200%) Bear Market -13 -5.95% -10.87% -10.87% -17.76% -16.03% -24.94% -31.37% -31.37% SJF ProShares UltraShort Russ. 1k Val. Bear Market -14 -7.22% -10.87% -19.72% -18.14% -25.54% -33.28% -33.28% SDD ProShares UltraShort SmCap 600 Bear Market -14 -1.69% -12.64% -20.62% -21.22% -31.65% -39.08% -39.08% EFU UltraShort MSCI EAFE Bear Market -15 -4.17% -13.61% -22.40% -21.20% -21.20% -20.11% -34.38% -40.39% SCC ProShares UltraShort Cons. Serv's Bear Market -16 -8.16% -13.01% -22.50% -21.56% -22.52% -25.76% -33.84% -33.84% SDS ProShares UltraShort MidCap Grow. Bear Market -16 -6.84% -13.20% -21.34% -20.89% -26.29% -25.76% -33.47% -30.88%	SZK	ProShares UltraShort Cons. Goods	Bear Market	-11	-4.85%	-10.87%	-15.11%	-14.00%	-20.19%	-26.34%
DXD ProShares UltraShort Dow 30 Bear Market -13 -5.83% -10.58% -17.36% -16.71% -24.30% -31.47% SOPIX ProFunds Short OTC Inv Bear Market -13 -4.81% -10.81% -17.50% -17.11% -17.30% -22.31% RYCWX Rydex Inverse Dow 30 (200%) Bear Market -13 -5.95% -10.87% -17.76% -16.03% -24.94% -31.37% SJF ProShares UltraShort Russ. 1k Val. Bear Market -14 -7.22% -10.87% -19.72% -18.14% -25.54% -33.28% SDD ProShares UltraShort SmCap 600 Bear Market -14 -1.69% -12.64% -20.62% -21.22% -31.65% -39.08% EFU UltraShort MSCI EAFE Bear Market -15 -4.17% -13.61% -22.40% -21.20% -21.20% -20.11% -34.38% TWM ProShares UltraShort Russ. 2000 Bear Market -15 -1.62% -13.08% -21.96% -22.79% -20.78% -20.78% -20.78% -20.78% -40.39% SDK ProShares UltraShort MidCap Grow. Bear Market -16 -8.16% -13.01% -22.50% -21.58% -25.10% -22.52% -25.76% -33.84% -33.84% SDS ProShares UltraShort Semicond's Bear Market -16 -6.84% -13.20% -21.34%	SJL	ProShares UltraShort MidCap Value	Bear Market	-11	-0.64%	-10.90%	-16.10%	-14.91%	-22.08%	-29.76%
SOPIX ProFunds Short OTC Inv Bear Market -13 -4.81% -10.81% -17.50% -17.11% -17.30% -22.31% -22.31% RYCWX Rydex Inverse Dow 30 (200%) Bear Market -13 -5.95% -10.87% -17.76% -16.03% -24.94% -31.37% -31.37% SJF ProShares UltraShort Russ. 1k Val. Bear Market -14 -7.22% -10.87% -19.72% -18.14% -25.54% -33.28% -33.28% SDD ProShares UltraShort SmCap 600 Bear Market -14 -1.69% -12.64% -20.62% -21.22% -31.65% -39.08% -39.08% EFU UltraShort MSCI EAFE Bear Market -15 -4.17% -13.61% -22.40% -21.20% -20.01% -20.11% -34.38% -34.38% TWM ProShares UltraShort Russ. 2000 Bear Market -15 -1.62% -13.08% -21.96% -22.79% -30.78% -40.39% -40.39% SCC ProShares UltraShort MidCap Grow. Bear Market -16 -8.16% -13.01% -22.50% -21.58% -20.86% -27.77% -33.69% -33.84% SDS ProShares UltraShort Semicond's Bear Market -16 -6.84% -13.20% -21.34% -20.89% -26.29% -34.70% -34.70% SSG ProShares UltraShort Semicond's Bear Market -16 -0.89% -10.52% -26.52% -26.47% -30.88% -37.57% -34.93%	UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-12	-5.91%	-10.71%	-17.32%	-15.46%	-24.36%	-30.83%
RYCWX Rydex Inverse Dow 30 (200%) Bear Market -13 -5.95% · 10.87% · 17.76% · 16.03% · 24.94% · -31.37% -31.37% SJF ProShares UltraShort Russ. 1k Val. Bear Market -14 -7.22% · 10.87% · 19.72% · 18.14% · -25.54% · -33.28% SDD SDD ProShares UltraShort SmCap 600 Bear Market -14 -1.69% · 12.64% · 20.62% · 21.22% · -21.22% · -31.65% · -39.08% EFU UltraShort MSCI EAFE Bear Market -15 -4.17% · 13.61% · 22.40% · -21.20% · -21.20% · -20.11% · -34.38% -34.38% TWM ProShares UltraShort Russ. 2000 Bear Market -15 -1.62% · 13.08% · -21.96% · -22.79% · -30.78% · -40.39% -40.39% SCC ProShares UltraShort Cons. Serv's Bear Market -16 -8.16% · 13.01% · -22.50% · -21.58% · -27.77% · -33.69% -33.84% SDS ProShares UltraShort Serb 500 Bear Market -16 -2.52% · 13.42% · -25.10% · -22.52% · -25.76% · -33.84% -34.70% SSG ProShares UltraShort Semicond's Bear Market -16 -0.89% · 10.52% · -26.52% · -26.47% · -30.88% · -37.57% URPIX ProFunds UltraBear Inv (200%) Bear Market -16 -7.27% · 13.73% · -22.18% · -20.86% · -27.16% · -34.93%	DXD	ProShares UltraShort Dow 30	Bear Market	-13	-5.83%	-10.58%	-17.36%	-16.71%	-24.30%	-31.47%
SJF ProShares UltraShort Russ. 1k Val. Bear Market -14 -7.22% ·10.87% ·19.72% ·18.14% ·25.54% -33.28% SDD ProShares UltraShort SmCap 600 Bear Market -14 -1.69% ·12.64% ·20.62% ·21.22% ·21.22% ·31.65% -39.08% EFU UltraShort MSCI EAFE Bear Market -15 -4.17% ·13.61% ·22.40% ·21.20% ·21.20% ·20.11% ·34.38% TWM ProShares UltraShort Russ. 2000 Bear Market -15 -1.62% ·13.08% ·21.96% ·22.79% ·30.78% ·40.39% SCC ProShares UltraShort Cons. Serv's Bear Market -16 -8.16% ·13.01% ·22.50% ·21.58% ·27.77% ·33.69% SDK ProShares UltraShort MidCap Grow. Bear Market -16 -2.52% ·13.42% ·25.10% ·22.52% ·25.76% ·33.84% SDS ProShares UltraShort Semicond's Bear Market -16 -6.84% ·13.20% ·21.34% ·20.89% ·26.29% ·26.47% ·30.88% ·37.57% SSG ProShares UltraShort Semicond's Bear Market -16 -0.89% ·10.52% ·26.52% ·26.47% ·30.88% ·37.57% URPIX ProFunds UltraBear Inv (200%) Bear Market -16 -7.27% ·13.73% ·22.18% ·20.86% ·27.16% ·34.93%	SOPIX	ProFunds Short OTC Inv	Bear Market	-13	-4.81%	-10.81%	-17.50%	-17.11%	-17.30%	-22.31%
SDD ProShares UltraShort SmCap 600 Bear Market -14 -1.69% +12.64% -20.62% -21.22% -21.22% -31.65% -39.08% -39.08% EFU UltraShort MSCI EAFE Bear Market -15 -4.17% +13.61% -22.40% -21.20% -21.20% -20.11% -34.38% -34.38% TWM ProShares UltraShort Russ. 2000 Bear Market -15 -1.62% +13.08% -21.96% -22.79% -30.78% -40.39% -40.39% SCC ProShares UltraShort Cons. Serv's Bear Market -16 -8.16% +13.01% -22.50% -21.58% -27.77% -33.69% -33.69% SDK ProShares UltraShort MidCap Grow. Bear Market -16 -2.52% +13.42% -25.10% -22.52% -25.76% -33.84% -33.84% SDS ProShares UltraShort S&P 500 Bear Market -16 -6.84% +13.20% -21.34% -20.89% -26.29% -34.70% -34.70% SSG ProShares UltraShort Semicond's Bear Market -16 -0.89% +10.52% -26.52% -26.47% -30.88% -37.57% -37.57% URPIX ProFunds UltraBear Inv (200%) Bear Market -16 -7.27% +13.73% -22.18% -20.86% -27.16% -34.93% -34.93%	RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-13	-5.95%	-10.87%	-17.76%	-16.03%	-24.94%	-31.37%
EFU UltraShort MSCI EAFE Bear Market -15 -4.17% ·13.61% ·22.40% ·21.20% ·20.11% ·34.38% -34.38% TWM ProShares UltraShort Russ. 2000 Bear Market -15 -1.62% ·13.08% ·21.96% ·22.79% ·30.78% ·40.39% -40.39% SCC ProShares UltraShort Cons. Serv's Bear Market -16 -8.16% ·13.01% ·22.50% ·21.58% ·27.77% ·33.69% -27.77% ·33.69% SDK ProShares UltraShort MidCap Grow. Bear Market -16 -2.52% ·13.42% ·25.10% ·22.52% ·25.2% ·25.76% ·33.84% -33.84% SDS ProShares UltraShort S&P 500 Bear Market -16 -6.84% ·13.20% ·21.34% ·20.89% ·26.29% ·26.29% ·34.70% -34.70% SSG ProShares UltraShort Semicond's Bear Market -16 -0.89% ·10.52% ·26.52% ·26.52% ·26.47% ·30.88% ·37.57% -37.57% URPIX ProFunds UltraBear Inv (200%) Bear Market -16 -7.27% ·13.73% ·22.18% ·20.86% ·27.16% ·34.93% -34.93%	SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-14	-7.22%	-10.87%	-19.72%	-18.14%	-25.54%	-33.28%
TWM ProShares UltraShort Russ. 2000 Bear Market -15 -1.62% .13.08% .21.96% .22.79% .30.78% .40.39% -40.39% SCC ProShares UltraShort Cons. Serv's Bear Market -16 -8.16% .13.01% .22.50% .21.58% .27.77% .33.69% -23.69% SDK ProShares UltraShort MidCap Grow. Bear Market -16 -2.52% .13.42% .25.10% .22.52% .25.2% .25.76% .33.84% -33.84% SDS ProShares UltraShort S&P 500 Bear Market -16 -6.84% .13.20% .21.34% .20.89% .20.89% .26.29% .34.70% -34.70% SSG ProShares UltraShort Semicond's Bear Market -16 -0.89% .10.52% .26.52% .26.47% .30.88% .37.57% -30.88% .37.57% URPIX ProFunds UltraBear Inv (200%) Bear Market -16 -7.27% .13.73% .22.18% .20.86% .27.16% .34.93% -34.93%	SDD	ProShares UltraShort SmCap 600	Bear Market	-14	-1.69%	-12.64%	-20.62%	-21.22%	-31.65%	-39.08%
SCC ProShares UltraShort Cons. Serv's Bear Market -16 -8.16% -13.01% -22.50% -21.58% -27.77% -33.69% -33.69% SDK ProShares UltraShort MidCap Grow. Bear Market -16 -2.52% -13.42% -25.10% -22.52% -25.76% -25.76% -33.84% -33.84% SDS ProShares UltraShort S&P 500 Bear Market -16 -6.84% -13.20% -21.34% -20.89% -26.29% -26.29% -34.70% -34.70% SSG ProShares UltraShort Semicond's Bear Market -16 -0.89% -10.52% -26.52% -26.47% -30.88% -37.57% -37.57% URPIX ProFunds UltraBear Inv (200%) Bear Market -16 -7.27% -13.73% -22.18% -20.86% -27.16% -34.93% -34.93%	EFU	UltraShort MSCI EAFE	Bear Market	-15	-4.17%	-13.61%	-22.40%	-21.20%	-20.11%	-34.38%
SDK ProShares UltraShort MidCap Grow. Bear Market -16 -2.52% ·13.42% ·25.10% ·22.52% ·25.66% ·25.76% ·23.84% -33.84% SDS ProShares UltraShort S&P 500 Bear Market -16 -6.84% ·13.20% ·21.34% ·20.89% ·26.29% ·26.29% ·26.29% ·26.29% ·26.29% -34.70% SSG ProShares UltraShort Semicond's Bear Market -16 -0.89% ·10.52% ·26.52% ·26.52% ·26.47% ·30.88% ·37.57% -37.57% URPIX ProFunds UltraBear Inv (200%) Bear Market -16 -7.27% ·13.73% ·22.18% ·20.86% ·27.16% ·34.93% -34.93%	TWM	ProShares UltraShort Russ. 2000	Bear Market	-15	-1.62%	-13.08%	-21.96%	-22.79%	-30.78%	-40.39%
SDS ProShares UltraShort S&P 500 Bear Market -16 -6.84% · 13.20% · 21.34% · 20.89% · 26.29% · 26.29% · 34.70% SSG ProShares UltraShort Semicond's Bear Market -16 -0.89% · 10.52% · 26.52% · 26.47% · 30.88% · 37.57% URPIX ProFunds UltraBear Inv (200%) Bear Market -16 -7.27% · 13.73% · 22.18% · 20.86% · 27.16% · 34.93%	SCC	ProShares UltraShort Cons. Serv's	Bear Market	-16	-8.16%	-13.01%	-22.50%	-21.58%	-27.77%	-33.69%
SSG ProShares UltraShort Semicond's Bear Market -16 -0.89% ·10.52% ·26.52% ·26.47% ·30.88% ·37.57% -37.57% URPIX ProFunds UltraBear Inv (200%) Bear Market -16 -7.27% ·13.73% ·22.18% ·20.86% ·27.16% ·27.16% ·34.93% -34.93%	SDK	ProShares UltraShort MidCap Grow.	Bear Market	-16	-2.52%	-13.42%	-25.10%	-22.52%	-25.76%	-33.84%
URPIX ProFunds UltraBear Inv (200%) Bear Market -16 -7.27% -13.73% -22.18% -20.86% -27.16% -34.93%	SDS	ProShares UltraShort S&P 500	Bear Market	-16	-6.84%	-13.20%	-21.34%	-20.89%	-26.29%	-34.70%
	SSG	ProShares UltraShort Semicond's	Bear Market	-16	-0.89%	-10.52%	-26.52%	-26.47%	-30.88%	-37.57%
RYTPX Rydex Tempest 500 H (200%) Bear Market -16 -7.10% -13.49% -21.76% -20.52% -26.66% -34.65%	URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-16	-7.27%	-13.73%	-22.18%	-20.86%	-27.16%	-34.93%
	RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-16	-7.10%	-13.49%	-21.76%	-20.52%	-26.66%	-34.65%

Ticke	r Fund Name	Orientation	M-Index	4 wk 8 wk 12 w	< YTD	%M/A	DD%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-17	-4.06% -14.95% -24.56°	% -24.60%	-28.85%	-37.45%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-17	-6.88% -15.11% -24.019	% -23.06%	-27.01%	-34.21%
SIJ	ProShares UltraShort Industrials	Bear Market	-17	-6.63% -11.60% -24.569	% -24.11%	-31.17%	-38.47%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-17	-3.93% -15.06% -24.919	% -23.88%	-29.09%	-37.68%
EPV	ProShares Ultra-Short Europe	Bear Market	-18	-5.86% -15.58% -25.59	% -24.18%	-26.49%	-39.61%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-18	-2.54% -13.81% -27.019	% -28.27%	-25.28%	-39.03%
QID	ProShares UltraShort QQQ	Bear Market	-23	-9.41% -20.13% -31.43	% -30.71%	-32.23%	-39.41%
SKF	ProShares Ultra Short Financials	Bear Market	-24	-12.29% -20.60% -30.489	% -30.75%	-36.01%	-45.99%
REW	ProShares UltraShort Technology	Bear Market	-25	-9.60% -23.21% -33.09	% -32.16%	-34.55%	-40.67%