

Bear Market Funds/ETFs as of 03/17/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SOPIX	ProFunds Short OTC Inv	Bear Market	-2	-5.96%	-7.03%	3.21%	2.63%	-2.78%	-10.86%
EFZ	Short MSCI EAFE ProShares	Bear Market	-3	-6.42%	-8.79%	2.17%	1.08%	0.68%	-11.18%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-3	-8.49%	-9.91%	3.62%	2.05%	1.16%	-13.30%
QID	ProShares UltraShort QQQ	Bear Market	-4	-11.83%	-14.03%	5.51%	4.38%	-6.07%	-20.63%
TBF	ProShares Short 20+Year Treasury	Bear Market	-4	1.32%	-2.91%	-6.24%	-7.04%	-6.34%	-8.59%
SH	Short S&P 500 ProShares ETF	Bear Market	-4	-6.31%	-9.36%	-0.53%	-1.15%	-3.68%	-10.81%
GRZZX	Grizzly Short Fund	Bear Market	-4	-9.82%	-10.79%	2.20%	1.09%	-0.18%	-15.74%
DOG	ProShares Short Dow 30	Bear Market	-5	-6.53%	-10.09%	-1.07%	-1.86%	-4.74%	-10.96%
BRPIX	ProFunds Bear Inv	Bear Market	-5	-6.44%	-9.45%	-0.77%	-1.53%	-4.08%	-10.97%
MYY	ProShares Short MidCap 400	Bear Market	-6	-8.64%	-12.44%	-1.81%	-3.08%	-3.07%	-13.45%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-7	-16.36%	-19.50%	6.44%	3.05%	0.96%	-25.14%
EPV	ProShares Ultra-Short Europe	Bear Market	-7	-12.77%	-17.69%	2.68%	-0.34%	-0.21%	-21.17%
EFU	UltraShort MSCI EAFE	Bear Market	-7	-12.88%	-17.44%	2.96%	0.56%	-0.43%	-21.66%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-8	-12.46%	-18.27%	-1.60%	-1.28%	-8.46%	-20.74%
SRPSX	ProFunds Short Real Estate	Bear Market	-8	-10.57%	-11.67%	-4.95%	-4.79%	-9.29%	-14.99%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-10	-12.85%	-20.13%	-3.70%	-3.05%	-11.12%	-21.29%
SDD	ProShares UltraShort SmCap 600	Bear Market	-10	-15.27%	-20.66%	-0.55%	-2.99%	-5.49%	-24.64%
EUM	Short MSCI Emerging Mkts	Bear Market	-10	-10.83%	-17.53%	-4.63%	-6.92%	-4.77%	-17.86%
SIJ	ProShares UltraShort Industrials	Bear Market	-10	-12.68%	-22.56%	0.00%	-6.23%	-11.11%	-22.94%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-13	-16.82%	-23.93%	-4.65%	-6.88%	-7.36%	-25.34%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-20	-21.00%	-32.79%	-10.59%	-14.68%	-11.67%	-33.21%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-22	-21.31%	-34.25%	-14.40%	-18.19%	-12.95%	-38.28%