

Bear Market Funds/ETFs as of 03/19/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DUG	ProShares UltraShort Oil & Gas	Bear Market	6	11.49%	0.69%	6.32%	4.09%	18.02%	-13.51%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	1	3.71%	6.03%	-3.11%	-3.94%	4.18%	-14.22%
EUM	Short MSCI Emerging Mkts	Bear Market	0	1.85%	3.23%	-1.41%	-1.67%	2.63%	-7.00%
SH	Short S&P 500 ProShares ETF	Bear Market	-1	0.14%	-1.94%	-0.98%	-2.34%	-5.38%	-12.51%
DOG	ProShares Short Dow 30	Bear Market	-1	-0.13%	-1.59%	-0.52%	-1.80%	-5.56%	-12.18%
BRPIX	ProFunds Bear Inv	Bear Market	-2	-0.53%	-2.51%	-1.69%	-3.01%	-6.15%	-13.21%
SRPSX	ProFunds Short Real Estate	Bear Market	-2	-1.67%	1.90%	-4.38%	-5.51%	-9.38%	-14.42%
GRZZX	Grizzly Short Fund	Bear Market	-2	1.33%	-5.51%	-2.14%	-3.24%	-4.77%	-12.50%
BEARX	Prudent Bear	Bear Market	-2	0.00%	-3.14%	-2.70%	-3.57%	-7.05%	-13.94%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-3	-0.66%	-3.58%	-1.74%	-4.20%	-11.28%	-23.37%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-3	0.04%	-3.96%	-2.33%	-5.05%	-11.17%	-23.99%
MYY	ProShares Short MidCap 400	Bear Market	-4	-1.40%	-4.43%	-4.49%	-5.31%	-7.77%	-16.15%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-4	-2.29%	-5.73%	-4.24%	-4.97%	-9.02%	-17.43%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	-0.51%	-4.65%	-4.03%	-5.72%	-9.37%	-17.19%
EFZ	Short MSCI EAFE ProShares	Bear Market	-4	0.09%	-4.45%	-3.82%	-5.97%	-1.98%	-9.56%
TBF	ProShares Short 20+Year Treasury	Bear Market	-4	-4.04%	0.59%	-6.00%	-4.69%	-9.62%	-11.29%
RWM	ProShares Short Russell 2000	Bear Market	-4	-2.39%	-5.77%	-4.24%	-4.92%	-8.79%	-17.24%
EPV	ProShares Ultra-Short Europe	Bear Market	-5	1.74%	-7.12%	-5.91%	-10.38%	-3.45%	-19.06%
SDD	ProShares UltraShort SmCap 600	Bear Market	-6	-1.88%	-9.44%	-5.80%	-5.80%	-14.81%	-30.39%
SIJ	ProShares UltraShort Industrials	Bear Market	-6	-2.84%	-10.10%	-3.77%	-7.13%	-13.50%	-29.18%
EFU	UltraShort MSCI EAFE	Bear Market	-7	-0.18%	-8.71%	-8.01%	-12.15%	-4.84%	-18.60%
QID	ProShares UltraShort QQQ	Bear Market	-7	-1.23%	-8.31%	-7.11%	-10.19%	-16.89%	-30.56%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-8	-2.58%	-8.98%	-9.04%	-10.68%	-15.48%	-30.39%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-9	-4.86%	-11.34%	-8.57%	-10.04%	-17.58%	-32.08%