

Bear Market Funds/ETFs as of 03/26/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EUM	Short MSCI Emerging Mkts	Bear Market	0	3.10%	1.17%	-2.44%	-1.37%	2.87%	-6.72%
DOG	ProShares Short Dow 30	Bear Market	0	2.74%	-2.31%	-0.30%	-0.30%	-3.87%	-10.83%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	0	5.26%	-4.85%	-1.06%	-1.25%	-8.05%	-21.01%
DUG	ProShares UltraShort Oil & Gas	Bear Market	0	4.32%	-8.09%	1.87%	0.97%	13.41%	-16.09%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	0	6.00%	1.70%	-5.68%	-3.49%	4.56%	-13.81%
TBF	ProShares Short 20+Year Treasury	Bear Market	-1	-1.35%	3.91%	-2.85%	-3.78%	-8.28%	-10.44%
SIJ	ProShares UltraShort Industrials	Bear Market	-1	6.25%	-7.92%	-1.85%	-2.10%	-8.44%	-25.34%
BRPIX	ProFunds Bear Inv	Bear Market	-1	2.26%	-2.46%	-1.14%	-1.04%	-4.00%	-11.44%
SH	Short S&P 500 ProShares ETF	Bear Market	-1	2.23%	-2.44%	-1.05%	-0.92%	-3.75%	-11.23%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-1	4.62%	-4.79%	-2.10%	-2.06%	-7.88%	-21.60%
SRPSX	ProFunds Short Real Estate	Bear Market	-2	-1.60%	2.94%	-3.31%	-4.70%	-8.22%	-13.70%
SOPIX	ProFunds Short OTC Inv	Bear Market	-2	3.03%	-4.20%	-3.63%	-3.53%	-6.77%	-15.27%
BEARX	Prudent Bear	Bear Market	-2	1.86%	-3.10%	-2.67%	-2.23%	-5.44%	-12.75%
GRZZX	Grizzly Short Fund	Bear Market	-2	3.13%	-5.07%	-2.81%	-2.26%	-3.65%	-11.61%
QID	ProShares UltraShort QQQ	Bear Market	-3	6.19%	-7.27%	-6.10%	-5.60%	-11.78%	-27.01%
MYY	ProShares Short MidCap 400	Bear Market	-3	0.32%	-3.80%	-4.21%	-4.21%	-6.45%	-15.18%
RWM	ProShares Short Russell 2000	Bear Market	-3	0.13%	-4.11%	-3.80%	-3.37%	-7.07%	-15.89%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-3	0.10%	-4.23%	-4.09%	-3.60%	-7.46%	-16.24%
EFZ	Short MSCI EAFE ProShares	Bear Market	-5	-0.09%	-4.73%	-7.53%	-7.13%	-3.23%	-10.67%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-6	0.16%	-8.15%	-7.97%	-7.04%	-14.40%	-29.82%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-6	0.66%	-7.34%	-8.73%	-8.38%	-12.84%	-28.60%
EPV	ProShares Ultra-Short Europe	Bear Market	-8	1.23%	-7.68%	-13.60%	-12.83%	-6.19%	-21.26%
EFU	UltraShort MSCI EAFE	Bear Market	-10	-0.44%	-9.51%	-14.73%	-14.19%	-7.09%	-20.49%
SDD	ProShares UltraShort SmCap 600	Bear Market	-11	-5.45%	-15.38%	-13.33%	-10.23%	-18.39%	-33.66%