

## Bear Market Funds/ETFs as of 03/28/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	6	1.67%	5.98%	8.96%	6.19%	-8.02%	-44.24%
EUM	Short MSCI Emerging Mkts	Bear Market	3	0.84%	2.96%	4.48%	3.07%	-3.80%	-23.55%
TBF	ProShares Short 20+Year Treasury	Bear Market	0	0.20%	-1.22%	-0.76%	1.77%	1.86%	-14.40%
EPV	ProShares Ultra-Short Europe	Bear Market	-2	-1.08%	3.85%	-4.80%	-5.02%	-17.07%	-57.62%
EFZ	Short MSCI EAFE ProShares	Bear Market	-2	-1.41%	-0.33%	-3.60%	-3.95%	-9.09%	-29.21%
EFU	UltraShort MSCI EAFE	Bear Market	-4	-2.06%	-0.39%	-6.74%	-7.65%	-17.78%	-51.17%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	-2.35%	-3.85%	-4.15%	-7.00%	-6.07%	-30.04%
DRCVX	*Comstock Capital Value A	Bear Market	-5	-2.34%	-3.10%	-6.02%	-8.76%	-10.19%	-34.90%
REW	ProShares UltraShort Technology	Bear Market	-6	-4.60%	-5.67%	-4.24%	-9.11%	-6.67%	-42.40%
BEARX	Prudent Bear	Bear Market	-6	-2.65%	-4.34%	-7.02%	-8.82%	-9.99%	-30.46%
BRPIX	ProFunds Bear Inv	Bear Market	-6	-3.43%	-4.89%	-7.63%	-9.80%	-9.74%	-31.29%
SRPSX	ProFunds Short Real Estate	Bear Market	-6	-2.78%	-4.31%	-6.86%	-8.26%	-8.67%	-34.80%
DOG	ProShares Short Dow 30	Bear Market	-7	-3.80%	-5.52%	-8.94%	-10.87%	-9.78%	-27.88%
SBB	ProShares Short SmallCap 600	Bear Market	-7	-4.15%	-5.98%	-8.37%	-10.73%	-12.24%	-34.77%
SH	Short S&P 500 ProShares ETF	Bear Market	-7	-3.76%	-5.01%	-7.62%	-9.79%	-9.61%	-30.60%
GRZZX	Grizzly Short Fund	Bear Market	-8	-3.64%	-4.61%	-10.10%	-12.34%	-13.43%	-37.24%
MYX	ProShares Short MidCap 400	Bear Market	-8	-4.59%	-5.68%	-9.70%	-12.23%	-13.36%	-33.88%
RWM	ProShares Short Russell 2000	Bear Market	-8	-4.79%	-5.79%	-9.10%	-11.72%	-12.95%	-35.97%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-8	-4.44%	-5.79%	-9.06%	-11.60%	-13.04%	-36.63%
QID	ProShares UltraShort QQQ	Bear Market	-8	-6.13%	-7.37%	-7.53%	-12.65%	-10.90%	-49.82%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-12	-4.49%	-5.56%	-16.12%	-20.10%	-18.28%	-47.14%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-14	-7.38%	-10.62%	-16.91%	-22.68%	-19.10%	-49.46%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-14	-7.35%	-10.25%	-15.23%	-21.96%	-19.52%	-53.41%
SIJ	ProShares UltraShort Industrials	Bear Market	-14	-5.00%	-11.16%	-16.31%	-21.61%	-24.79%	-57.74%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-15	-9.03%	-11.52%	-17.27%	-22.04%	-24.74%	-60.39%
SDD	ProShares UltraShort SmCap 600	Bear Market	-15	-8.03%	-11.91%	-16.96%	-21.43%	-24.33%	-59.30%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-16	-9.49%	-11.47%	-18.72%	-23.15%	-25.88%	-57.82%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-75	100.00%	0.00%	100.00%	100.00%	0.00%	-100.00%
SJL	ProShares UltraShort MidCap Value	Bear Market	-75	100.00%	0.00%	100.00%	100.00%	0.00%	-100.00%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	0.00%	-100.00%