

Bear Market Funds/ETFs as of 03/29/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-2	10.22%	-3.04%	-4.55%	-9.09%	-16.27%	-26.73%
DOG	ProShares Short Dow 30	Bear Market	-5	-1.44%	-4.03%	-6.45%	-7.99%	-10.82%	-16.02%
EFZ	Short MSCI EAFE ProShares	Bear Market	-5	1.22%	-3.05%	-9.27%	-9.92%	-7.75%	-17.61%
SRPSX	ProFunds Short Real Estate	Bear Market	-6	-3.23%	-2.60%	-9.65%	-9.52%	-12.95%	-20.13%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-6	3.28%	4.14%	-12.25%	-18.89%	-18.58%	-32.78%
EUM	Short MSCI Emerging Mkts	Bear Market	-6	2.10%	-1.64%	-12.22%	-14.04%	-10.20%	-20.16%
SH	Short S&P 500 ProShares ETF	Bear Market	-7	-2.39%	-6.10%	-9.44%	-11.23%	-12.72%	-18.88%
BRPIX	ProFunds Bear Inv	Bear Market	-7	-2.46%	-6.23%	-9.67%	-11.05%	-13.06%	-19.10%
RWM	ProShares Short Russell 2000	Bear Market	-7	-2.69%	-3.13%	-10.83%	-12.25%	-14.38%	-22.43%
BEARX	Prudent Bear	Bear Market	-7	-2.27%	-5.60%	-10.19%	-11.21%	-12.44%	-18.49%
SBB	ProShares Short SmallCap 600	Bear Market	-7	-2.86%	-3.24%	-10.53%	-11.63%	-15.14%	-21.88%
MYY	ProShares Short MidCap 400	Bear Market	-8	-1.46%	-4.70%	-11.26%	-12.67%	-13.23%	-19.94%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-8	-2.78%	-3.67%	-11.14%	-12.62%	-14.88%	-22.74%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-9	8.60%	0.38%	-20.20%	-23.37%	-19.33%	-34.86%
GRZZX	Grizzly Short Fund	Bear Market	-9	-1.27%	-5.51%	-13.57%	-15.32%	-15.42%	-23.14%
DRCVX	*Comstock Capital Value A	Bear Market	-9	-2.61%	-7.45%	-12.87%	-14.86%	-14.59%	-22.40%
EFU	UltraShort MSCI EAFE	Bear Market	-10	2.15%	-6.31%	-18.02%	-19.31%	-17.45%	-32.81%
DXD	ProShares UltraShort Dow 30	Bear Market	-10	-3.07%	-7.83%	-12.56%	-15.47%	-21.86%	-30.45%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-10	-3.27%	-8.12%	-12.79%	-14.33%	-22.02%	-29.91%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-10	-3.37%	-8.26%	-12.96%	-14.93%	-22.63%	-30.48%
EPV	ProShares Ultra-Short Europe	Bear Market	-11	2.89%	-6.76%	-20.54%	-21.31%	-22.62%	-37.32%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-11	-3.75%	-10.81%	-13.30%	-14.68%	-19.64%	-26.92%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-12	-3.87%	-9.67%	-17.43%	-18.14%	-24.41%	-33.28%
SOPIX	ProFunds Short OTC Inv	Bear Market	-12	-4.63%	-10.53%	-16.05%	-18.66%	-17.70%	-23.77%
RXD	ProShares UltraShort Healthcare	Bear Market	-12	-7.57%	-8.46%	-15.01%	-16.25%	-23.03%	-32.11%
SIJ	ProShares UltraShort Industrials	Bear Market	-13	-2.76%	-7.33%	-18.48%	-22.11%	-28.17%	-36.85%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-14	-2.70%	-8.98%	-21.29%	-23.66%	-26.75%	-36.67%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-14	-4.83%	-12.16%	-18.31%	-20.76%	-25.60%	-34.85%
SDD	ProShares UltraShort SmCap 600	Bear Market	-14	-6.19%	-7.01%	-20.41%	-22.51%	-31.30%	-40.08%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-14	-1.98%	-9.63%	-23.08%	-23.28%	-25.30%	-34.49%
SDS	ProShares UltraShort S&P 500	Bear Market	-14	-4.64%	-11.88%	-18.02%	-21.20%	-25.27%	-34.96%
SJL	ProShares UltraShort MidCap Value	Bear Market	-14	-3.63%	-12.81%	-20.83%	-19.80%	-25.59%	-33.80%

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TWM	ProShares UltraShort Russ. 2000	Bear Market	-14	-5.14%	-6.55%	-20.81%	-23.26%	-29.83%	-40.75%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-14	-3.06%	-9.39%	-21.55%	-23.18%	-27.21%	-37.11%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-14	-4.98%	-12.13%	-18.60%	-21.05%	-25.97%	-35.09%
SSG	ProShares UltraShort Semicond's	Bear Market	-16	-6.15%	-8.40%	-23.18%	-27.86%	-30.56%	-38.74%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-17	-6.08%	-13.71%	-23.49%	-24.69%	-27.12%	-35.60%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-17	-7.28%	-14.25%	-21.16%	-23.34%	-27.87%	-35.17%
SKF	ProShares Ultra Short Financials	Bear Market	-21	-10.19%	-17.08%	-27.06%	-31.29%	-35.19%	-46.41%
QID	ProShares UltraShort QQQ	Bear Market	-22	-8.77%	-19.22%	-28.73%	-33.15%	-32.73%	-41.54%
REW	ProShares UltraShort Technology	Bear Market	-24	-9.14%	-20.39%	-30.60%	-34.18%	-34.63%	-42.44%