

## Bear Market Funds/ETFs as of 04/04/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	11	9.53%	7.87%	13.97%	11.28%	-2.95%	-41.56%
EUM	Short MSCI Emerging Mkts	Bear Market	5	4.76%	3.91%	6.83%	5.58%	-1.14%	-21.68%
REW	ProShares UltraShort Technology	Bear Market	-1	3.62%	-0.37%	-1.30%	-5.65%	-2.78%	-40.21%
EPV	ProShares Ultra-Short Europe	Bear Market	-1	2.62%	-0.96%	-1.16%	-5.33%	-16.31%	-57.76%
EFZ	Short MSCI EAFE ProShares	Bear Market	-2	0.25%	-1.90%	-2.43%	-4.19%	-8.85%	-29.39%
TBF	ProShares Short 20+Year Treasury	Bear Market	-3	-4.11%	-3.86%	-2.54%	-0.71%	-0.68%	-16.49%
DRCVX	*Comstock Capital Value A	Bear Market	-3	0.79%	-0.78%	-3.79%	-7.30%	-8.29%	-33.85%
SOPIX	ProFunds Short OTC Inv	Bear Market	-3	-0.32%	-2.33%	-2.93%	-6.26%	-5.02%	-29.48%
EFU	UltraShort MSCI EAFE	Bear Market	-4	0.47%	-3.89%	-4.97%	-8.38%	-17.57%	-51.56%
GRZZX	Grizzly Short Fund	Bear Market	-4	1.98%	-0.20%	-6.94%	-9.85%	-10.42%	-35.46%
RWM	ProShares Short Russell 2000	Bear Market	-4	0.59%	-2.56%	-5.73%	-9.38%	-10.16%	-34.27%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-4	0.49%	-2.68%	-5.95%	-9.40%	-10.39%	-35.05%
SBB	ProShares Short SmallCap 600	Bear Market	-4	0.42%	-3.08%	-5.61%	-8.58%	-9.66%	-33.21%
BRPIX	ProFunds Bear Inv	Bear Market	-5	-1.28%	-3.96%	-6.62%	-9.67%	-9.20%	-31.19%
QID	ProShares UltraShort QQQ	Bear Market	-5	0.00%	-4.47%	-5.23%	-11.30%	-9.01%	-49.04%
SH	Short S&P 500 ProShares ETF	Bear Market	-5	-1.22%	-3.87%	-6.47%	-9.49%	-8.92%	-30.37%
MYX	ProShares Short MidCap 400	Bear Market	-5	-0.65%	-2.52%	-6.48%	-10.10%	-10.74%	-32.27%
BEARX	Prudent Bear	Bear Market	-5	-0.60%	-3.49%	-6.21%	-8.54%	-9.29%	-30.25%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-6	1.96%	-0.11%	-9.94%	-16.06%	-13.22%	-44.47%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-6	-0.34%	-6.41%	0.00%	-18.62%	0.00%	-51.10%
SRPSX	ProFunds Short Real Estate	Bear Market	-7	-3.82%	-6.08%	-7.53%	-10.13%	-10.22%	-36.13%
DOG	ProShares Short Dow 30	Bear Market	-7	-2.11%	-5.12%	-8.56%	-11.13%	-9.69%	-28.09%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-8	0.97%	-5.55%	-11.32%	-18.05%	-20.05%	-58.37%
SIJ	ProShares UltraShort Industrials	Bear Market	-8	1.12%	-5.23%	-11.80%	-18.02%	-20.47%	-55.81%
SDD	ProShares UltraShort SmCap 600	Bear Market	-9	0.42%	-5.93%	-11.49%	-17.02%	-19.22%	-57.01%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-10	-1.06%	-5.15%	-12.94%	-19.16%	-21.13%	-55.63%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-11	-2.55%	-7.64%	-12.76%	-21.20%	-17.87%	-52.95%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-13	-4.14%	-9.75%	-16.19%	-23.07%	-18.76%	-49.71%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-75	100.00%	00.00%	0.00%	100.00%	0.00%	-100.00%
SJL	ProShares UltraShort MidCap Value	Bear Market	-75	100.00%	00.00%	0.00%	100.00%	0.00%	-100.00%