

# Bear Market Funds/ETFs as of 04/07/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
REW	ProShares UltraShort Technology	Bear Market	-1	-2.92%	6.49%	-0.72%	-8.27%	-19.09%	-67.35%
SSG	ProShares UltraShort Semicond's	Bear Market	-2	-4.60%	8.24%	-0.75%	-10.17%	-24.05%	-73.99%
EFZ	Short MSCI EAFE ProShares	Bear Market	-3	-2.89%	-0.80%	-3.84%	-5.33%	-9.71%	-38.24%
SOPIX	ProFunds Short OTC Inv	Bear Market	-3	-2.33%	0.57%	-2.11%	-6.18%	-11.79%	-45.78%
BRPIX	ProFunds Bear Inv	Bear Market	-4	-3.20%	-1.73%	-4.82%	-6.95%	-11.94%	-41.25%
DRCVX	*Comstock Capital Value A	Bear Market	-4	-3.47%	-1.76%	-4.57%	-7.73%	-13.96%	-45.60%
SH	Short S&P 500 ProShares ETF	Bear Market	-4	-3.17%	-1.68%	-4.66%	-6.66%	-11.58%	-40.29%
BEARX	Prudent Bear	Bear Market	-4	-2.22%	-1.56%	-4.55%	-6.77%	-9.75%	-31.94%
SKF	ProShares Ultra Short Financials	Bear Market	-5	-4.32%	-0.68%	-5.84%	-11.06%	-20.77%	-70.62%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	-5	-4.62%	1.05%	-4.62%	-11.89%	-22.88%	-71.22%
DOG	ProShares Short Dow 30	Bear Market	-5	-3.74%	-2.39%	-6.52%	-7.83%	-11.31%	-40.79%
RYVNX	Rydex Venture 100 (200%)	Bear Market	-5	-4.63%	1.03%	-4.63%	-11.94%	-22.95%	-71.21%
SRPSX	ProFunds Short Real Estate	Bear Market	-5	-2.27%	-1.61%	-6.86%	-7.33%	-11.00%	-61.58%
QID	ProShares UltraShort QQQ	Bear Market	-5	-4.66%	0.73%	-4.61%	-11.82%	-22.84%	-71.01%
SDP	ProShares UltraShort Utilities	Bear Market	-6	-1.27%	-5.13%	-7.96%	-9.98%	-12.74%	-63.41%
GRZZX	Grizzly Short Fund	Bear Market	-6	-5.04%	-3.90%	-5.88%	-8.83%	-16.47%	-52.73%
MYX	ProShares Short MidCap 400	Bear Market	-7	-4.78%	-4.29%	-8.05%	-9.77%	-16.23%	-50.86%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-7	-6.49%	-5.64%	-7.52%	-9.72%	-17.95%	-52.53%
SBB	ProShares Short SmallCap 600	Bear Market	-7	-5.79%	-5.28%	-7.71%	-8.80%	-16.70%	-50.26%
RWM	ProShares Short Russell 2000	Bear Market	-7	-6.32%	-5.47%	-7.22%	-9.29%	-17.47%	-51.53%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-7	-4.98%	-6.67%	-6.78%	-8.61%	-18.18%	-62.47%
EFU	UltraShort MSCI EAFE	Bear Market	-7	-5.94%	-2.51%	-8.30%	-11.09%	-20.00%	-64.95%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-8	-6.44%	-3.63%	-9.74%	-13.59%	-23.20%	-66.42%
EUM	Short MSCI Emerging Mkts	Bear Market	-8	-9.17%	-10.66%	-5.51%	-5.97%	-12.65%	-48.55%
SDS	ProShares UltraShort S&P 500	Bear Market	-8	-6.39%	-3.59%	-9.39%	-13.19%	-22.71%	-65.68%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-8	-6.69%	-2.90%	-9.58%	-13.40%	-24.21%	-66.40%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-8	-4.74%	-3.34%	-11.24%	-12.38%	-23.81%	-72.40%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-8	-6.41%	-3.63%	-9.74%	-13.61%	-23.28%	-66.55%
RXD	ProShares UltraShort Healthcare	Bear Market	-9	-5.80%	-8.42%	-10.27%	-10.74%	-18.57%	-56.05%
SRS	ProShares UltraShort Real Estate	Bear Market	-9	-4.46%	-3.46%	-13.21%	-13.83%	-21.07%	-86.29%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-10	-7.15%	-5.93%	-11.27%	-15.09%	-24.22%	-69.14%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-10	-7.62%	-4.97%	-13.25%	-15.66%	-22.58%	-67.33%

<b>Ticker</b>	<b>Fund Name</b>	<b>Orientation</b>	<b>M-Index</b>	<b>4 wk</b>	<b>8 wk</b>	<b>12 wk</b>	<b>YTD</b>	<b>%M/A</b>	<b>DD%</b>
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-10	-7.64%	-4.85%	-13.06%	-15.59%	-22.53%	-66.74%
DXD	ProShares UltraShort Dow 30	Bear Market	-10	-7.48%	-4.87%	-12.80%	-15.24%	-22.06%	-65.91%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-11	-9.61%	-5.75%	-12.72%	-16.90%	-30.13%	-75.86%
SJL	ProShares UltraShort MidCap Value	Bear Market	-11	-8.77%	-7.54%	-12.78%	-15.42%	-26.64%	-78.87%
SIJ	ProShares UltraShort Industrials	Bear Market	-12	-9.27%	-4.53%	-13.88%	-18.55%	-30.38%	-78.23%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-13	-10.10%	-8.67%	-15.85%	-19.03%	-31.04%	-77.15%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-14	-10.27%	-8.90%	-16.34%	-19.73%	-31.61%	-77.92%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	-14	-12.31%	-10.65%	-14.55%	-18.69%	-33.91%	-79.19%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-14	-12.21%	-11.05%	-14.46%	-18.27%	-33.57%	-78.48%
SDD	ProShares UltraShort SmCap 600	Bear Market	-14	-11.34%	-10.95%	-14.87%	-17.44%	-32.22%	-77.14%
EPV	ProShares Ultra-Short Europe	Bear Market	-14	-11.85%	-9.20%	-17.01%	-19.79%	-27.13%	-73.06%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-15	-18.33%	-11.23%	-14.57%	-16.16%	-35.68%	-85.32%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-16	-17.68%	-20.60%	-11.47%	-12.36%	-25.12%	-76.73%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-21	-14.63%	-14.85%	-25.31%	-29.35%	-42.49%	-75.54%