

Bear Market Funds/ETFs as of 04/07/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	Short MSCI EAFE ProShares	Bear Market	-1	0.54%	-7.82%	-1.40%	4.90%	3.80%	-7.82%
EFU	UltraShort MSCI EAFE	Bear Market	-3	-0.16%	-15.61%	-3.70%	8.32%	6.06%	-15.61%
EPV	ProShares Ultra-Short Europe	Bear Market	-4	-1.13%	-15.88%	-5.28%	6.35%	5.35%	-15.88%
TBF	ProShares Short 20+Year Treasury	Bear Market	-5	-3.31%	-0.09%	-7.69%	-10.19%	-8.49%	-11.69%
SOPIX	ProFunds Short OTC Inv	Bear Market	-5	-4.45%	-12.21%	-6.01%	0.69%	-4.23%	-12.55%
DOG	ProShares Short Dow 30	Bear Market	-6	-3.33%	-11.36%	-7.88%	-2.30%	-4.95%	-11.36%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-6	-3.27%	-13.78%	-7.94%	1.47%	-0.05%	-13.78%
SH	Short S&P 500 ProShares ETF	Bear Market	-6	-2.79%	-11.07%	-7.09%	-1.44%	-3.79%	-11.07%
BRPIX	ProFunds Bear Inv	Bear Market	-6	-2.92%	-11.26%	-7.33%	-1.86%	-4.18%	-11.26%
MYY	ProShares Short MidCap 400	Bear Market	-7	-2.83%	-13.23%	-9.97%	-2.83%	-2.96%	-13.23%
GRZZX	Grizzly Short Fund	Bear Market	-7	-3.90%	-16.19%	-9.20%	0.54%	-1.46%	-16.19%
EUM	Short MSCI Emerging Mkts	Bear Market	-8	-1.74%	-13.16%	-11.66%	-4.34%	-2.70%	-15.58%
SRPSX	ProFunds Short Real Estate	Bear Market	-9	-5.65%	-15.66%	-9.91%	-5.54%	-9.14%	-15.66%
QID	ProShares UltraShort QQQ	Bear Market	-11	-8.88%	-23.25%	-12.23%	0.47%	-8.82%	-23.60%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-11	-5.68%	-21.18%	-14.27%	-1.83%	-8.49%	-21.18%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-12	-6.37%	-25.86%	-15.95%	2.06%	-1.13%	-25.86%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-12	-6.62%	-21.88%	-16.34%	-4.05%	-11.42%	-22.11%
SDD	ProShares UltraShort SmCap 600	Bear Market	-13	-3.85%	-25.31%	-18.77%	-3.85%	-6.47%	-25.31%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-14	-6.01%	-25.14%	-20.19%	-6.64%	-7.26%	-25.14%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-15	-3.37%	-25.03%	-23.01%	-9.81%	-7.37%	-29.41%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-16	-3.19%	-25.18%	-22.83%	-12.51%	-7.66%	-34.00%
SIJ	ProShares UltraShort Industrials	Bear Market	-16	-9.19%	-24.67%	-21.64%	-9.44%	-13.52%	-25.58%