

Bear Market Funds/ETFs as of 04/11/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	6	2.76%	6.72%	9.08%	7.18%	-5.96%	-43.71%
EUM	Short MSCI Emerging Mkts	Bear Market	3	1.25%	3.26%	4.27%	3.41%	-2.90%	-23.30%
REW	ProShares UltraShort Technology	Bear Market	-3	1.74%	-1.74%	-3.56%	-8.59%	-5.60%	-42.08%
TBF	ProShares Short 20+Year Treasury	Bear Market	-3	-4.61%	-3.66%	-2.08%	-0.61%	-0.56%	-16.40%
DRCVX	*Comstock Capital Value A	Bear Market	-4	0.00%	-2.36%	-5.34%	-9.49%	-10.06%	-35.42%
EFZ	Short MSCI EAFE ProShares	Bear Market	-4	-1.55%	-3.73%	-4.49%	-6.67%	-10.73%	-31.21%
EPV	ProShares Ultra-Short Europe	Bear Market	-5	0.09%	-3.92%	-4.47%	-9.85%	-19.24%	-59.78%
RWM	ProShares Short Russell 2000	Bear Market	-5	0.19%	-3.33%	-7.17%	-11.64%	-12.02%	-35.91%
SBB	ProShares Short SmallCap 600	Bear Market	-5	0.43%	-2.95%	-6.43%	-10.49%	-11.16%	-34.60%
SOPIX	ProFunds Short OTC Inv	Bear Market	-5	-2.23%	-3.00%	-5.10%	-8.49%	-7.02%	-31.17%
MYX	ProShares Short MidCap 400	Bear Market	-6	-1.16%	-3.64%	-7.77%	-12.39%	-12.56%	-34.00%
GRZZX	Grizzly Short Fund	Bear Market	-6	0.85%	-2.18%	-8.88%	-13.08%	-13.13%	-37.77%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-6	0.17%	-3.37%	-7.24%	-11.60%	-12.18%	-36.63%
BRPIX	ProFunds Bear Inv	Bear Market	-7	-2.24%	-5.26%	-8.09%	-11.69%	-10.84%	-32.74%
BEARX	Prudent Bear	Bear Market	-7	-2.12%	-5.56%	-8.24%	-11.02%	-11.34%	-32.14%
SH	Short S&P 500 ProShares ETF	Bear Market	-7	-2.18%	-5.11%	-7.95%	-11.49%	-10.54%	-31.91%
DOG	ProShares Short Dow 30	Bear Market	-8	-2.37%	-6.39%	-9.30%	-12.70%	-10.91%	-29.36%
SRPSX	ProFunds Short Real Estate	Bear Market	-8	-5.26%	-6.96%	-8.95%	-12.20%	-11.95%	-37.60%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-8	0.54%	-1.99%	-11.60%	-20.29%	-16.78%	-47.26%
EFU	UltraShort MSCI EAFE	Bear Market	-8	-3.05%	-7.50%	-8.98%	-13.18%	-20.99%	-54.09%
QID	ProShares UltraShort QQQ	Bear Market	-9	-3.90%	-7.00%	-9.25%	-15.28%	-12.66%	-51.33%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-10	0.61%	-6.56%	-13.76%	-21.80%	-23.03%	-60.27%
SIJ	ProShares UltraShort Industrials	Bear Market	-10	0.00%	-6.21%	-13.91%	-21.82%	-23.33%	-57.86%
SDD	ProShares UltraShort SmCap 600	Bear Market	-10	0.64%	-5.57%	-13.09%	-20.50%	-21.92%	-58.82%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-12	-2.12%	-7.39%	-15.34%	-23.27%	-24.36%	-57.88%
SJL	ProShares UltraShort MidCap Value	Bear Market	-14	-2.94%	-8.91%	-17.75%	-25.69%	0.00%	-58.73%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-14	-4.28%	-9.99%	-15.37%	-24.57%	-20.67%	-54.96%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-15	-4.65%	-12.25%	-17.59%	-25.81%	-20.98%	-51.50%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-75	100.00%	0.00%	100.00%	100.00%	0.00%	-100.00%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	0.00%	-100.00%