

Bear Market Funds/ETFs as of 04/14/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	-4	-1.96%	-0.66%	-4.81%	-8.86%	-6.72%	-10.38%
EFZ	Short MSCI EAFE ProShares	Bear Market	-5	-1.66%	-7.97%	-10.30%	-0.60%	-1.86%	-12.65%
SOPIX	ProFunds Short OTC Inv	Bear Market	-6	-3.72%	-9.46%	-10.48%	-1.19%	-5.83%	-14.18%
SH	Short S&P 500 ProShares ETF	Bear Market	-6	-2.23%	-8.40%	-11.38%	-3.35%	-5.59%	-12.80%
DOG	ProShares Short Dow 30	Bear Market	-7	-2.61%	-8.98%	-12.44%	-4.42%	-6.93%	-13.29%
BRPIX	ProFunds Bear Inv	Bear Market	-7	-2.33%	-8.62%	-11.56%	-3.83%	-6.01%	-13.04%
SRPSX	ProFunds Short Real Estate	Bear Market	-8	-1.21%	-11.65%	-12.74%	-5.94%	-9.23%	-16.02%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-8	-3.78%	-11.95%	-13.31%	-1.81%	-3.46%	-16.57%
GRZZX	Grizzly Short Fund	Bear Market	-8	-3.09%	-12.61%	-13.55%	-2.04%	-4.15%	-18.35%
MYV	ProShares Short MidCap 400	Bear Market	-9	-2.98%	-11.36%	-15.06%	-5.97%	-6.12%	-16.04%
EPV	ProShares Ultra-Short Europe	Bear Market	-10	-2.31%	-14.79%	-19.60%	-2.65%	-3.94%	-23.00%
EFU	UltraShort MSCI EAFE	Bear Market	-11	-3.51%	-15.93%	-20.33%	-2.97%	-5.35%	-24.41%
EUM	Short MSCI Emerging Mkts	Bear Market	-12	-3.06%	-13.56%	-20.06%	-9.78%	-8.36%	-20.37%
QID	ProShares UltraShort QQQ	Bear Market	-12	-6.97%	-17.97%	-20.02%	-2.89%	-11.54%	-26.16%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-12	-4.55%	-16.44%	-21.99%	-5.77%	-11.98%	-24.34%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-14	-5.36%	-17.52%	-24.41%	-8.24%	-15.08%	-25.51%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-15	-7.29%	-22.45%	-25.37%	-4.45%	-7.73%	-30.60%
SDD	ProShares UltraShort SmCap 600	Bear Market	-16	-6.68%	-20.94%	-25.96%	-9.47%	-11.95%	-29.68%
SIJ	ProShares UltraShort Industrials	Bear Market	-17	-6.97%	-18.76%	-27.96%	-12.77%	-16.42%	-28.31%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-17	-5.64%	-21.51%	-28.22%	-12.14%	-12.72%	-29.55%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-22	-6.14%	-25.85%	-36.92%	-19.92%	-17.90%	-37.32%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-22	-4.46%	-24.81%	-37.18%	-21.83%	-17.59%	-41.03%