

# Bear Market Funds/ETFs as of 04/16/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SRPSX	ProFunds Short Real Estate	Bear Market	0	1.64%	-0.06%	3.57%	-3.96%	-6.36%	-13.02%
TBF	ProShares Short 20+Year Treasury	Bear Market	-2	0.29%	-3.76%	0.88%	-4.41%	-7.52%	-11.03%
BRPIX	ProFunds Bear Inv	Bear Market	-2	-0.54%	-1.07%	-3.03%	-3.53%	-5.77%	-13.67%
DOG	ProShares Short Dow 30	Bear Market	-2	-1.01%	-1.14%	-2.58%	-2.79%	-5.65%	-13.06%
SH	Short S&P 500 ProShares ETF	Bear Market	-2	-1.03%	-0.89%	-2.95%	-3.35%	-5.51%	-13.41%
SOPIX	ProFunds Short OTC Inv	Bear Market	-3	-0.23%	-0.73%	-4.87%	-5.94%	-7.95%	-17.38%
BEARX	Prudent Bear	Bear Market	-3	-1.85%	-1.85%	-4.93%	-5.36%	-7.63%	-15.54%
MYY	ProShares Short MidCap 400	Bear Market	-4	-1.10%	-2.48%	-5.48%	-6.35%	-7.89%	-17.07%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-4	-1.96%	-1.91%	-5.84%	-6.91%	-11.25%	-25.48%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-4	-2.14%	-2.79%	-5.64%	-6.25%	-11.46%	-25.01%
QID	ProShares UltraShort QQQ	Bear Market	-5	-0.08%	-1.31%	-8.39%	-10.27%	-14.20%	-30.62%
RWM	ProShares Short Russell 2000	Bear Market	-5	-1.77%	-4.12%	-7.44%	-6.60%	-9.54%	-18.70%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-5	-2.04%	-4.28%	-7.65%	-6.91%	-9.95%	-19.11%
GRZZX	Grizzly Short Fund	Bear Market	-6	-3.94%	-2.66%	-9.23%	-7.05%	-7.97%	-15.94%
EFZ	Short MSCI EAFE ProShares	Bear Market	-6	-4.01%	-3.92%	-8.27%	-9.74%	-6.02%	-13.18%
SIJ	ProShares UltraShort Industrials	Bear Market	-6	-0.81%	-3.63%	-10.83%	-7.88%	-12.79%	-29.75%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-7	-2.04%	-4.57%	-10.83%	-12.50%	-15.56%	-31.81%
SDD	ProShares UltraShort SmCap 600	Bear Market	-8	-4.02%	-5.82%	-13.08%	-9.59%	-16.50%	-33.19%
EUM	Short MSCI Emerging Mkts	Bear Market	-9	-9.42%	-7.75%	-6.50%	-10.94%	-7.22%	-15.77%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-10	-3.51%	-8.19%	-14.45%	-13.20%	-18.92%	-34.46%
EPV	ProShares Ultra-Short Europe	Bear Market	-12	-8.39%	-6.80%	-14.91%	-17.90%	-11.86%	-25.85%
EFU	UltraShort MSCI EAFE	Bear Market	-13	-7.73%	-7.90%	-15.77%	-18.95%	-12.30%	-24.89%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-13	-16.23%	-6.61%	-15.65%	-12.80%	-4.38%	-27.54%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-17	-18.16%	-15.12%	-13.23%	-21.39%	-14.92%	-29.80%