

Bear Market Funds/ETFs as of 04/18/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	10	2.89%	8.71%	14.57%	14.35%	1.04%	-39.95%
EUM	Short MSCI Emerging Mkts	Bear Market	5	1.64%	4.46%	7.12%	7.08%	0.86%	-20.57%
REW	ProShares UltraShort Technology	Bear Market	3	8.73%	2.36%	2.99%	-0.32%	3.39%	-36.84%
DUG	ProShares UltraShort Oil & Gas	Bear Market	1	7.68%	3.73%	2.02%	-11.36%	-6.52%	-41.35%
EPV	ProShares Ultra-Short Europe	Bear Market	1	2.63%	-0.20%	4.15%	-2.80%	-11.67%	-56.63%
DRCVX	*Comstock Capital Value A	Bear Market	-1	1.57%	0.00%	0.00%	-5.84%	-5.93%	-32.81%
RWM	ProShares Short Russell 2000	Bear Market	-1	4.26%	-0.53%	-1.53%	-7.32%	-7.24%	-32.78%
SBB	ProShares Short SmallCap 600	Bear Market	-1	3.86%	-0.51%	-0.76%	-6.39%	-6.63%	-31.60%
GRZZX	Grizzly Short Fund	Bear Market	-2	3.56%	-0.20%	-2.56%	-8.93%	-8.34%	-34.81%
SOPIX	ProFunds Short OTC Inv	Bear Market	-2	0.16%	-1.55%	-2.30%	-5.07%	-3.15%	-28.59%
SDD	ProShares UltraShort SmCap 600	Bear Market	-2	7.28%	-0.89%	-2.41%	-13.72%	-14.41%	-55.30%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-2	3.79%	-0.79%	-1.72%	-7.49%	-7.61%	-33.68%
EFZ	Short MSCI EAFE ProShares	Bear Market	-2	0.08%	-2.13%	-1.04%	-3.69%	-7.30%	-29.01%
SIJ	ProShares UltraShort Industrials	Bear Market	-2	7.86%	0.59%	-1.65%	-13.57%	-14.19%	-53.41%
QID	ProShares UltraShort QQQ	Bear Market	-3	1.61%	-3.66%	-3.49%	-8.47%	-4.96%	-47.41%
MYY	ProShares Short MidCap 400	Bear Market	-3	2.48%	-1.70%	-2.40%	-8.60%	-8.26%	-31.14%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-3	8.03%	-1.46%	-3.43%	-14.45%	-14.93%	-56.54%
BEARX	Prudent Bear	Bear Market	-4	-0.90%	-3.21%	-4.32%	-8.54%	-8.38%	-30.25%
SH	Short S&P 500 ProShares ETF	Bear Market	-4	-0.10%	-3.27%	-4.04%	-8.64%	-7.21%	-29.72%
EFU	UltraShort MSCI EAFE	Bear Market	-4	0.40%	-4.69%	-2.25%	-7.47%	-14.74%	-51.08%
BRPIX	ProFunds Bear Inv	Bear Market	-4	-0.21%	-3.33%	-4.26%	-8.88%	-7.54%	-30.60%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-5	5.08%	-3.65%	-5.00%	-16.59%	-16.82%	-54.22%
TBF	ProShares Short 20+Year Treasury	Bear Market	-5	-5.19%	-5.85%	-4.07%	-3.03%	-3.02%	-18.44%
DOG	ProShares Short Dow 30	Bear Market	-6	-1.00%	-5.02%	-5.83%	-10.84%	-8.59%	-27.85%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-7	2.69%	-6.55%	-8.41%	-17.35%	0.00%	-50.34%
SRPSX	ProFunds Short Real Estate	Bear Market	-7	-4.43%	-6.50%	-6.31%	-10.88%	-10.27%	-36.67%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-7	2.44%	0.00%	-8.21%	-20.71%	0.00%	-54.68%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-9	-0.27%	-6.34%	-8.20%	-19.67%	-14.69%	-52.04%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-11	-2.10%	-9.81%	-11.22%	-22.68%	-16.88%	-49.46%
SJL	ProShares UltraShort MidCap Value	Bear Market	-11	-2.94%	0.00%	-15.51%	-25.69%	0.00%	-58.73%