

Bear Market Funds/ETFs as of 04/21/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	-2	0.26%	1.64%	-2.88%	-7.36%	-4.84%	-8.91%
SRPSX	ProFunds Short Real Estate	Bear Market	-5	-0.89%	-7.10%	-9.38%	-4.15%	-7.21%	-14.43%
SOPIX	ProFunds Short OTC Inv	Bear Market	-5	-3.24%	-7.15%	-9.01%	-0.88%	-5.45%	-13.91%
SH	Short S&P 500 ProShares ETF	Bear Market	-6	-2.95%	-7.18%	-10.61%	-3.93%	-6.10%	-13.32%
BRPIX	ProFunds Bear Inv	Bear Market	-6	-2.99%	-7.30%	-10.70%	-4.26%	-6.37%	-13.44%
DOG	ProShares Short Dow 30	Bear Market	-7	-2.84%	-7.64%	-11.66%	-4.78%	-7.20%	-13.61%
EFZ	Short MSCI EAFE ProShares	Bear Market	-7	-5.76%	-9.83%	-9.37%	-2.66%	-4.06%	-14.47%
MYY	ProShares Short MidCap 400	Bear Market	-8	-3.79%	-9.61%	-13.90%	-6.27%	-6.39%	-16.31%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-8	-5.40%	-10.17%	-13.25%	-2.52%	-4.29%	-17.18%
GRZZX	Grizzly Short Fund	Bear Market	-8	-4.93%	-11.41%	-14.29%	-2.99%	-5.19%	-19.14%
QID	ProShares UltraShort QQQ	Bear Market	-10	-6.46%	-13.81%	-17.49%	-2.52%	-11.05%	-25.88%
EUM	Short MSCI Emerging Mkts	Bear Market	-11	-4.28%	-13.47%	-16.30%	-9.71%	-8.37%	-20.31%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-12	-5.73%	-14.00%	-20.34%	-6.59%	-12.61%	-25.00%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-13	-5.64%	-15.01%	-22.97%	-8.92%	-15.50%	-26.06%
EPV	ProShares Ultra-Short Europe	Bear Market	-13	-10.09%	-17.85%	-17.13%	-5.74%	-7.29%	-25.44%
EFU	UltraShort MSCI EAFE	Bear Market	-14	-11.66%	-18.73%	-18.38%	-6.59%	-9.13%	-27.23%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-15	-10.59%	-19.58%	-25.10%	-5.90%	-9.33%	-31.65%
SDD	ProShares UltraShort SmCap 600	Bear Market	-15	0.00%	-20.70%	-26.90%	-12.70%	-15.04%	-32.18%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-16	-7.57%	-18.62%	-26.54%	-12.88%	-13.36%	-30.15%
SIJ	ProShares UltraShort Industrials	Bear Market	-17	-6.44%	-18.49%	-27.61%	-14.51%	-17.81%	-29.74%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-21	-8.84%	-25.68%	-30.86%	-20.04%	-18.08%	-37.41%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-25	-13.84%	-28.70%	-31.89%	-26.03%	-21.98%	-44.20%