

# Bear Market Funds/ETFs as of 04/23/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	0	0.58%	-0.77%	4.51%	-3.22%	-5.94%	-9.92%
SRPSX	ProFunds Short Real Estate	Bear Market	0	0.62%	-0.99%	3.58%	-4.12%	-6.21%	-13.17%
DOG	ProShares Short Dow 30	Bear Market	-2	-2.41%	0.27%	-4.67%	-2.71%	-5.39%	-12.99%
SH	Short S&P 500 ProShares ETF	Bear Market	-3	-2.78%	-0.62%	-5.15%	-3.67%	-5.63%	-13.70%
BRPIX	ProFunds Bear Inv	Bear Market	-3	-2.94%	-0.75%	-5.33%	-3.95%	-5.97%	-14.05%
BEARX	Prudent Bear	Bear Market	-4	-3.20%	-1.40%	-6.19%	-5.36%	-7.34%	-15.54%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-5	-4.80%	0.20%	-9.42%	-5.99%	-10.84%	-24.81%
SOPIX	ProFunds Short OTC Inv	Bear Market	-5	-3.94%	-1.03%	-7.97%	-7.33%	-8.97%	-18.60%
SIJ	ProShares UltraShort Industrials	Bear Market	-5	-3.78%	2.23%	-11.41%	-5.81%	-10.43%	-28.17%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-5	-3.43%	-3.34%	-7.52%	-6.91%	-9.66%	-19.11%
MYY	ProShares Short MidCap 400	Bear Market	-5	-2.74%	-2.43%	-6.43%	-6.83%	-8.14%	-17.50%
RWM	ProShares Short Russell 2000	Bear Market	-5	-3.28%	-3.15%	-7.26%	-6.54%	-9.19%	-18.65%
GRZZX	Grizzly Short Fund	Bear Market	-6	-4.91%	-1.93%	-9.73%	-7.05%	-7.75%	-15.94%
EFZ	Short MSCI EAFE ProShares	Bear Market	-6	-3.24%	-3.34%	-7.82%	-10.14%	-6.44%	-13.57%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-6	-5.77%	-1.42%	-10.29%	-7.71%	-11.63%	-26.12%
SDD	ProShares UltraShort SmCap 600	Bear Market	-7	0.63%	-4.86%	-14.84%	-9.66%	-16.04%	-33.24%
QID	ProShares UltraShort QQQ	Bear Market	-9	-7.49%	-1.77%	-14.22%	-12.67%	-15.93%	-32.48%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-9	-5.41%	-4.79%	-12.35%	-13.33%	-15.94%	-32.46%
EUM	Short MSCI Emerging Mkts	Bear Market	-10	-10.17%	-7.38%	-9.12%	-11.39%	-7.66%	-16.20%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-10	-6.46%	-6.31%	-14.09%	-13.05%	-18.26%	-34.35%
EPV	ProShares Ultra-Short Europe	Bear Market	-11	-6.06%	-4.90%	-13.27%	-18.11%	-12.07%	-26.03%
EFU	UltraShort MSCI EAFE	Bear Market	-12	-6.48%	-6.89%	-15.37%	-19.75%	-13.13%	-25.64%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-14	-13.41%	-9.66%	-20.41%	-12.56%	-4.60%	-27.34%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-19	-19.38%	-14.55%	-18.01%	-22.19%	-15.71%	-30.52%