

Bear Market Funds/ETFs as of 04/25/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	3	-0.31%	1.36%	5.66%	5.85%	-5.87%	-44.41%
EUM	Short MSCI Emerging Mkts	Bear Market	1	-0.22%	0.62%	2.73%	2.85%	-2.84%	-23.71%
REW	ProShares UltraShort Technology	Bear Market	-1	4.10%	-0.68%	-1.80%	-5.38%	-1.73%	-40.04%
TBF	ProShares Short 20+Year Treasury	Bear Market	-4	-4.11%	-3.92%	-5.29%	-2.42%	-2.45%	-17.92%
DRCVX	*Comstock Capital Value A	Bear Market	-4	-0.80%	-3.13%	-3.88%	-9.49%	-9.17%	-35.42%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-4	3.57%	-1.08%	-2.19%	-17.25%	-12.18%	-45.25%
EFZ	Short MSCI EAFE ProShares	Bear Market	-5	-3.66%	-5.02%	-3.97%	-7.47%	-10.42%	-31.80%
GRZZX	Grizzly Short Fund	Bear Market	-5	0.42%	-3.24%	-4.21%	-11.97%	-10.85%	-36.98%
MYX	ProShares Short MidCap 400	Bear Market	-5	0.18%	-4.42%	-5.51%	-12.07%	-11.27%	-33.76%
RWM	ProShares Short Russell 2000	Bear Market	-5	0.65%	-4.17%	-5.18%	-11.14%	-10.65%	-35.55%
SBB	ProShares Short SmallCap 600	Bear Market	-5	0.37%	-3.79%	-5.63%	-10.40%	-10.23%	-34.53%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-5	0.17%	-4.29%	-5.63%	-11.45%	-11.14%	-36.53%
SOPIX	ProFunds Short OTC Inv	Bear Market	-5	-1.92%	-4.23%	-5.70%	-8.79%	-6.68%	-31.39%
BRPIX	ProFunds Bear Inv	Bear Market	-6	-1.81%	-5.17%	-6.61%	-11.43%	-9.73%	-32.54%
DOG	ProShares Short Dow 30	Bear Market	-6	-1.24%	-4.99%	-6.69%	-11.98%	-9.38%	-28.77%
SH	Short S&P 500 ProShares ETF	Bear Market	-6	-1.50%	-5.21%	-6.44%	-11.14%	-9.37%	-31.64%
EPV	ProShares Ultra-Short Europe	Bear Market	-7	-6.17%	-7.18%	-2.56%	-10.88%	-17.91%	-60.24%
BEARX	Prudent Bear	Bear Market	-7	-3.02%	-5.59%	-7.23%	-11.57%	-10.98%	-32.56%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-8	0.00%	-10.03%	0.00%	-23.61%	0.00%	-54.10%
SIJ	ProShares UltraShort Industrials	Bear Market	-8	1.25%	-3.82%	-10.05%	-20.63%	-20.39%	-57.22%
QID	ProShares UltraShort QQQ	Bear Market	-9	-2.93%	-8.88%	-10.09%	-15.21%	-11.52%	-51.29%
SRPSX	ProFunds Short Real Estate	Bear Market	-9	-4.91%	-7.55%	-9.00%	-12.76%	-11.79%	-38.00%
SDD	ProShares UltraShort SmCap 600	Bear Market	-10	0.89%	-7.21%	-11.13%	-20.74%	-20.64%	-58.94%
EFU	UltraShort MSCI EAFE	Bear Market	-10	-7.50%	-9.40%	-7.86%	-14.57%	-20.32%	-54.83%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-10	0.76%	-8.34%	-10.85%	-21.45%	-21.12%	-60.09%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-11	-0.41%	-9.87%	-11.83%	-23.47%	-22.83%	-57.99%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-12	-2.28%	-9.48%	-12.66%	-24.44%	-18.10%	-50.61%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-13	-2.92%	-10.06%	-12.87%	-24.24%	-18.83%	-54.77%
SJL	ProShares UltraShort MidCap Value	Bear Market	-50	0.00%	00.00%	0.00%	100.00%	0.00%	-100.00%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-75	0.00%	00.00%	100.00%	100.00%	0.00%	-100.00%