

Bear Market Funds/ETFs as of 04/30/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SRPSX	ProFunds Short Real Estate	Bear Market	3	5.41%	2.66%	6.74%	-1.02%	-2.83%	-10.36%
TBF	ProShares Short 20+Year Treasury	Bear Market	2	3.51%	-0.48%	4.60%	-1.51%	-3.90%	-8.33%
DOG	ProShares Short Dow 30	Bear Market	0	-0.61%	1.06%	-0.82%	-1.46%	-3.94%	-11.87%
RWM	ProShares Short Russell 2000	Bear Market	0	2.73%	0.47%	-1.83%	-2.72%	-5.14%	-15.32%
MYX	ProShares Short MidCap 400	Bear Market	-1	1.36%	-0.25%	-2.06%	-4.33%	-5.39%	-15.29%
BRPIX	ProFunds Bear Inv	Bear Market	-1	-1.06%	0.11%	-1.99%	-2.70%	-4.49%	-12.93%
SIJ	ProShares UltraShort Industrials	Bear Market	-1	0.00%	1.90%	-4.11%	-3.66%	-7.96%	-26.53%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-1	2.55%	0.29%	-2.15%	-3.12%	-5.64%	-15.82%
SH	Short S&P 500 ProShares ETF	Bear Market	-1	-1.21%	0.09%	-1.94%	-2.57%	-4.31%	-12.71%
SDD	ProShares UltraShort SmCap 600	Bear Market	-1	4.78%	-1.12%	-4.04%	-4.48%	-10.64%	-29.42%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-1	-1.41%	1.76%	-1.93%	-3.75%	-8.23%	-23.01%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-1	5.22%	0.70%	-4.07%	-5.93%	-10.94%	-28.98%
BEARX	Prudent Bear	Bear Market	-3	-2.75%	-1.40%	-4.07%	-5.36%	-7.02%	-15.54%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-3	2.94%	-0.65%	-4.10%	-8.76%	-10.97%	-28.90%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-3	-2.17%	0.26%	-3.98%	-5.37%	-8.91%	-24.25%
SOPIX	ProFunds Short OTC Inv	Bear Market	-3	-2.72%	0.00%	-5.04%	-6.20%	-7.44%	-17.61%
GRZZX	Grizzly Short Fund	Bear Market	-4	-2.34%	-1.91%	-5.12%	-5.92%	-6.39%	-14.92%
EFZ	Short MSCI EAFE ProShares	Bear Market	-5	-2.10%	-3.13%	-5.47%	-9.45%	-5.67%	-12.90%
QID	ProShares UltraShort QQQ	Bear Market	-6	-5.00%	0.34%	-8.66%	-10.44%	-13.05%	-30.75%
EUM	Short MSCI Emerging Mkts	Bear Market	-7	-4.20%	-7.85%	-6.54%	-9.91%	-6.06%	-14.80%
EPV	ProShares Ultra-Short Europe	Bear Market	-10	-4.85%	-6.21%	-9.97%	-18.33%	-12.23%	-26.23%
EFU	UltraShort MSCI EAFE	Bear Market	-10	-4.19%	-6.51%	-10.86%	-18.50%	-11.68%	-24.48%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-12	-12.37%	-12.78%	-9.26%	-13.27%	-5.89%	-27.93%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-14	-8.41%	-15.24%	-13.11%	-19.57%	-12.73%	-28.17%