

# Bear Market Funds/ETFs as of 05/01/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TWM	ProShares UltraShort Russ. 2000	Bear Market	4	8.78%	12.23%	-6.75%	2.18%	-6.75%	-75.34%
RWM	ProShares Short Russell 2000	Bear Market	2	4.32%	6.07%	-3.17%	1.48%	-2.95%	-48.91%
SBB	ProShares Short SmallCap 600	Bear Market	2	4.53%	4.58%	-4.12%	1.41%	-3.58%	-49.12%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	2	4.33%	5.88%	-3.48%	1.29%	-3.53%	-50.32%
SDD	ProShares UltraShort SmCap 600	Bear Market	2	7.59%	7.95%	-9.07%	0.77%	-9.08%	-75.80%
DRCVX	*Comstock Capital Value A	Bear Market	0	2.11%	2.11%	-3.96%	-1.02%	-6.20%	-49.48%
SOPIX	ProFunds Short OTC Inv	Bear Market	0	0.84%	3.01%	-3.54%	-1.88%	-6.73%	-48.63%
MYY	ProShares Short MidCap 400	Bear Market	-1	1.81%	1.64%	-5.41%	-2.54%	-5.78%	-46.48%
QID	ProShares UltraShort QQQ	Bear Market	-1	1.43%	5.63%	-7.28%	-3.30%	-13.09%	-71.91%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-1	2.90%	6.93%	-9.20%	-5.17%	0.00%	-70.98%
GRZZX	Grizzly Short Fund	Bear Market	-2	0.13%	0.79%	-5.54%	-3.76%	-6.43%	-49.44%
DOG	ProShares Short Dow 30	Bear Market	-2	-0.15%	-1.26%	-6.42%	-1.23%	-5.81%	-39.33%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-2	3.82%	2.74%	-10.74%	-5.43%	-11.73%	-72.60%
BRPIX	ProFunds Bear Inv	Bear Market	-3	0.00%	-0.91%	-6.78%	-3.29%	-7.28%	-45.97%
EFZ	Short MSCI EAFE ProShares	Bear Market	-3	-1.47%	-1.07%	-6.80%	-2.98%	-6.56%	-42.81%
EUM	Short MSCI Emerging Mkts	Bear Market	-3	-0.19%	-3.86%	-7.80%	-0.61%	-4.30%	-27.33%
BEARX	Prudent Bear	Bear Market	-3	0.39%	-1.54%	-6.23%	-3.03%	-7.24%	-46.22%
SIJ	ProShares UltraShort Industrials	Bear Market	-3	1.21%	1.71%	-11.66%	-2.74%	-13.62%	-75.05%
SH	Short S&P 500 ProShares ETF	Bear Market	-3	-0.04%	-0.85%	-6.68%	-3.09%	-6.99%	-44.71%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-5	-0.51%	-2.84%	-12.84%	-3.23%	-12.15%	-64.69%
REW	ProShares UltraShort Technology	Bear Market	-5	0.97%	0.31%	-12.00%	-8.87%	-17.02%	-66.23%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-5	-0.16%	-1.90%	-13.04%	-6.53%	-14.13%	-70.83%
EFU	UltraShort MSCI EAFE	Bear Market	-6	-2.90%	-1.95%	-13.08%	-6.25%	-13.10%	-68.60%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-6	-0.45%	-7.64%	-15.15%	-2.09%	-9.26%	-51.13%
TBF	ProShares Short 20+Year Treasury	Bear Market	-6	-4.07%	-5.52%	-5.76%	-10.52%	-7.40%	-15.75%
SRPSX	ProFunds Short Real Estate	Bear Market	-7	-3.56%	-3.78%	-8.80%	-12.48%	-10.23%	-42.24%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-8	-3.42%	-5.47%	-14.40%	-10.61%	0.00%	-72.43%
EPV	ProShares Ultra-Short Europe	Bear Market	-9	-4.67%	-4.64%	-16.27%	-11.67%	-18.92%	-77.23%
SJL	ProShares UltraShort MidCap Value	Bear Market	-10	-3.78%	-4.88%	-18.21%	-12.08%	0.00%	-74.00%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-14	-6.36%	-13.57%	-23.52%	-12.92%	-19.03%	-66.31%