Bear Market Funds/ETFs as of 05/02/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EUM	Short MSCI Emerging Mkts	Bear Market	0	-3.76%	0.82%	0.00%	1.61%	-3.76%	-24.63%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-1	-7.42%	1.39%	-0.14%	3.02%	-7.88%	-45.90%
GRZZX	Grizzly Short Fund	Bear Market	-5	-2.76%	-0.83%	-2.96%	-12.34%	-10.67%	-37.24%
SBB	ProShares Short SmallCap 600	Bear Market	-5	-1.98%	-1.57%	-5.01%	-10.40%	-9.79%	-34.53%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-5	-2.43%	-1.95%	-5.05%	-11.60%	-10.81%	-36.63%
RWM	ProShares Short Russell 2000	Bear Market	-5	-2.04%	-1.46%	-4.55%	-11.23%	-10.28%	-35.61%
DRCVX	*Comstock Capital Value A	Bear Market	-5	-3.15%	-2.38%	-3.91%	-10.22%	-9.46%	-35.94%
TBF	ProShares Short 20+Year Treasury	Bear Market	-5	-3.22%	-7.20%	-6.95%	-3.91%	-3.95%	-19.18%
SIJ	ProShares UltraShort Industrials	Bear Market	-6	-0.97%	0.13%	-6.15%	-18.82%	-17.77%	-56.24%
EFZ	Short MSCI EAFE ProShares	Bear Market	-6	-4.75%	-4.51%	-6.56%	-8.74%	-11.14%	-32.74%
DOG	ProShares Short Dow 30	Bear Market	-6	-1.77%	-3.84%	-6.80%	-12.70%	-9.78%	-29.36%
BRPIX	ProFunds Bear Inv	Bear Market	-6	-2.75%	-4.00%	-6.60%	-12.15%	-10.07%	-33.08%
MYY	ProShares Short MidCap 400	Bear Market	-6	-2.63%	-3.27%	-5.09%	-12.47%	-11.19%	-34.06%
SH	Short S&P 500 ProShares ETF	Bear Market	-6	-2.60%	-3.79%	-6.37%	-11.85%	-9.72%	-32.18%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-7	-3.57%	-1.67%	-3.68%	-19.06%	-13.50%	-46.45%
BEARX	Prudent Bear	Bear Market	-7	-3.92%	-4.49%	-7.27%	-12.12%	-11.09%	-32.98%
REW	ProShares UltraShort Technology	Bear Market	-7	-6.70%	-3.32%	-7.05%	-11.97%	-8.35%	-44.22%
SOPIX	ProFunds Short OTC Inv	Bear Market	-7	-4.77%	-5.07%	-6.99%	-10.73%	-8.37%	-32.85%
SRPSX	ProFunds Short Real Estate	Bear Market	-9	-4.18%	-7.83%	-10.00%	-13.88%	-12.58%	-38.80%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-10	-4.29%	-3.36%	-9.60%	-21.56%	-20.41%	-60.15%
EPV	ProShares Ultra-Short Europe	Bear Market	-10	-9.31%	-6.94%	-10.18%	-14.14%	-19.89%	-61.69%
SDD	ProShares UltraShort SmCap 600	Bear Market	-10	-4.25%	-3.85%	-9.93%	-20.54%	-19.64%	-58.84%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-11	-5.47%	-6.48%	-10.34%	-23.59%	-22.09%	-58.06%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-11	-2.40%	-5.60%	-10.87%	-25.15%	0.00%	-57.22%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-12	-3.56%	-7.55%	-12.96%	-25.81%	-18.97%	-51.50%
EFU	UltraShort MSCI EAFE	Bear Market	-12	-9.41%	-8.99%	-12.93%	-17.00%	-21.66%	-56.12%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-12	-6.05%	-6.37%	-12.08%	-23.54%	0.00%	-54.06%
QID	ProShares UltraShort QQQ	Bear Market	-12	-8.59%	-8.59%	-12.68%	-18.92%	-14.93%	-53.42%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-13	-5.52%	-7.93%	-12.74%	-25.54%	-19.54%	-55.55%
SJL	ProShares UltraShort MidCap Value	Bear Market	-13	0.00%	·12.08%	-12.40%	-25.69%	0.00%	-58.73%