

Bear Market Funds/ETFs as of 05/05/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
QID	ProShares UltraShort QQQ	Bear Market	-1	7.54%	-2.01%	-17.46%	8.04%	-1.18%	-17.84%
SOPIX	ProFunds Short OTC Inv	Bear Market	-1	3.48%	-1.13%	-9.16%	4.19%	-0.49%	-9.51%
TBF	ProShares Short 20+Year Treasury	Bear Market	-2	0.99%	-2.35%	0.90%	-9.30%	-6.39%	-10.82%
EFZ	Short MSCI EAFE ProShares	Bear Market	-4	-3.36%	-2.84%	-10.92%	1.37%	-0.30%	-10.92%
SH	Short S&P 500 ProShares ETF	Bear Market	-4	-0.58%	-3.36%	-11.59%	-2.01%	-4.04%	-11.59%
DOG	ProShares Short Dow 30	Bear Market	-5	-0.82%	-4.12%	-12.08%	-3.10%	-5.28%	-12.08%
EUM	Short MSCI Emerging Mkts	Bear Market	-5	-0.18%	-1.92%	-13.31%	-4.51%	-3.07%	-15.73%
BRPIX	ProFunds Bear Inv	Bear Market	-5	-0.67%	-3.57%	-11.86%	-2.51%	-4.44%	-11.86%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-6	-1.73%	-4.94%	-15.28%	-0.29%	-2.19%	-15.28%
GRZZX	Grizzly Short Fund	Bear Market	-6	-1.35%	-5.19%	-17.33%	-0.82%	-3.04%	-17.33%
MYX	ProShares Short MidCap 400	Bear Market	-7	-2.34%	-5.10%	-15.27%	-5.10%	-5.09%	-15.27%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-8	-1.31%	-6.91%	-22.21%	-3.11%	-8.92%	-22.21%
EPV	ProShares Ultra-Short Europe	Bear Market	-9	-6.12%	-7.18%	-21.02%	-0.15%	-2.13%	-21.02%
EFU	UltraShort MSCI EAFE	Bear Market	-9	-7.12%	-7.26%	-21.62%	0.61%	-2.42%	-21.62%
SRPSX	ProFunds Short Real Estate	Bear Market	-9	-2.50%	-8.01%	-17.77%	-7.91%	-10.33%	-17.77%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-10	-1.79%	-8.30%	-23.28%	-5.77%	-11.93%	-23.50%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-10	-0.88%	-4.22%	-25.69%	-10.61%	-8.22%	-30.03%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-11	-3.49%	-9.64%	-28.45%	-1.50%	-5.20%	-28.45%
SDD	ProShares UltraShort SmCap 600	Bear Market	-13	-5.15%	-8.80%	-29.15%	-8.80%	-10.82%	-29.15%
SIJ	ProShares UltraShort Industrials	Bear Market	-13	-2.28%	-11.26%	-26.38%	-11.50%	-14.14%	-27.27%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-14	-4.76%	-10.48%	-28.70%	-11.08%	-11.25%	-28.70%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-23	-13.80%	-16.55%	-35.51%	-24.59%	-19.69%	-43.11%