

Bear Market Funds/ETFs as of 05/07/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	4	5.64%	3.24%	4.55%	1.35%	-0.79%	-5.66%
SRPSX	ProFunds Short Real Estate	Bear Market	2	3.29%	1.93%	4.93%	-0.96%	-2.46%	-10.31%
BRPIX	ProFunds Bear Inv	Bear Market	-1	-0.21%	-1.69%	-0.96%	-3.01%	-4.48%	-13.21%
SIJ	ProShares UltraShort Industrials	Bear Market	-1	2.24%	-2.33%	0.42%	-4.06%	-7.78%	-26.84%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-1	2.36%	0.10%	-1.93%	-3.64%	-5.80%	-16.28%
SH	Short S&P 500 ProShares ETF	Bear Market	-1	-0.09%	-1.53%	-0.84%	-2.71%	-4.14%	-12.83%
DOG	ProShares Short Dow 30	Bear Market	-1	-0.13%	-0.65%	-0.65%	-2.06%	-4.22%	-12.41%
RWM	ProShares Short Russell 2000	Bear Market	-1	2.33%	0.20%	-1.78%	-3.30%	-5.38%	-15.83%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-1	4.89%	0.46%	-3.65%	-6.84%	-11.14%	-29.66%
MYY	ProShares Short MidCap 400	Bear Market	-2	1.30%	-0.89%	-1.64%	-4.82%	-5.56%	-15.72%
SDD	ProShares UltraShort SmCap 600	Bear Market	-2	2.71%	-1.58%	-3.57%	-5.23%	-10.71%	-29.97%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-2	-0.37%	-1.69%	-1.69%	-4.97%	-8.76%	-23.99%
GRZZX	Grizzly Short Fund	Bear Market	-3	-0.15%	-3.04%	-2.90%	-5.50%	-5.71%	-14.54%
BEARX	Prudent Bear	Bear Market	-3	-1.40%	-3.21%	-3.21%	-5.80%	-7.08%	-15.94%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-3	2.47%	-1.77%	-3.18%	-9.53%	-11.10%	-29.50%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-3	-0.21%	-3.16%	-1.73%	-5.82%	-8.73%	-24.60%
SOPIX	ProFunds Short OTC Inv	Bear Market	-3	-0.62%	-2.45%	-2.50%	-6.15%	-6.92%	-17.57%
EFZ	Short MSCI EAFE ProShares	Bear Market	-5	-0.19%	-4.56%	-4.82%	-9.04%	-5.13%	-12.51%
QID	ProShares UltraShort QQQ	Bear Market	-5	-0.59%	-4.24%	-4.27%	-10.11%	-11.93%	-30.50%
EUM	Short MSCI Emerging Mkts	Bear Market	-6	0.97%	-9.05%	-5.95%	-8.74%	-4.77%	-13.69%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-7	-2.52%	-15.11%	-2.95%	-8.66%	-1.18%	-24.10%
EPV	ProShares Ultra-Short Europe	Bear Market	-9	-1.63%	-10.24%	-7.62%	-17.11%	-10.67%	-25.14%
EFU	UltraShort MSCI EAFE	Bear Market	-9	-0.46%	-9.09%	-9.47%	-17.71%	-10.60%	-23.75%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-11	1.93%	-17.42%	-11.81%	-17.34%	-10.17%	-26.19%