

# Bear Market Funds/ETFs as of 05/08/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TWM	ProShares UltraShort Russ. 2000	Bear Market	8	4.89%	12.74%	6.16%	7.40%	-1.43%	-74.08%
RWM	ProShares Short Russell 2000	Bear Market	4	2.39%	6.30%	3.24%	3.97%	-0.31%	-47.66%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	4	2.33%	6.14%	2.94%	3.82%	-0.84%	-49.07%
SDD	ProShares UltraShort SmCap 600	Bear Market	3	2.55%	5.71%	-1.20%	3.26%	-6.18%	-75.20%
SBB	ProShares Short SmallCap 600	Bear Market	2	1.53%	3.58%	0.27%	2.50%	-2.23%	-48.57%
QID	ProShares UltraShort QQQ	Bear Market	1	-3.55%	4.55%	4.17%	-0.73%	-10.00%	-71.17%
SOPIX	ProFunds Short OTC Inv	Bear Market	1	-1.78%	2.29%	2.29%	-0.56%	-5.03%	-47.94%
GRZZX	Grizzly Short Fund	Bear Market	0	0.00%	0.51%	-0.13%	-1.63%	-4.06%	-48.32%
DRCVX	*Comstock Capital Value A	Bear Market	0	-1.01%	0.00%	0.00%	0.00%	-4.85%	-48.96%
MYY	ProShares Short MidCap 400	Bear Market	-1	-1.31%	0.17%	-1.41%	-1.95%	-4.93%	-46.15%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-1	0.38%	3.15%	-2.48%	-4.50%	0.00%	-70.77%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-2	-2.65%	0.18%	-3.04%	-4.36%	-10.20%	-72.29%
BEARX	Prudent Bear	Bear Market	-2	-0.76%	-1.89%	-2.62%	-1.52%	-5.45%	-45.38%
REW	ProShares UltraShort Technology	Bear Market	-3	-1.65%	-1.07%	-0.98%	-6.33%	-13.90%	-65.29%
BRPIX	ProFunds Bear Inv	Bear Market	-3	-2.59%	-2.16%	-3.46%	-3.03%	-6.71%	-45.82%
DOG	ProShares Short Dow 30	Bear Market	-3	-2.50%	-3.08%	-3.88%	-1.26%	-5.65%	-39.36%
EFZ	Short MSCI EAFE ProShares	Bear Market	-3	-2.53%	-4.69%	-3.49%	-2.68%	-5.95%	-42.63%
SH	Short S&P 500 ProShares ETF	Bear Market	-3	-2.50%	-2.04%	-3.35%	-2.77%	-6.39%	-44.53%
EUM	Short MSCI Emerging Mkts	Bear Market	-4	0.15%	-8.95%	-6.72%	-1.33%	-4.77%	-27.86%
SIJ	ProShares UltraShort Industrials	Bear Market	-5	-4.53%	-5.07%	-7.46%	-3.80%	-13.87%	-75.32%
TBF	ProShares Short 20+Year Treasury	Bear Market	-5	-1.96%	-3.57%	-5.75%	-10.37%	-7.01%	-15.60%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-6	-5.23%	-6.49%	-8.12%	-3.45%	-11.96%	-64.77%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-6	-5.01%	-4.35%	-6.75%	-5.97%	-13.05%	-70.65%
EFU	UltraShort MSCI EAFE	Bear Market	-7	-4.89%	-9.30%	-7.13%	-5.82%	-12.08%	-68.45%
SRPSX	ProFunds Short Real Estate	Bear Market	-8	-4.72%	-5.98%	-7.60%	-13.58%	-11.06%	-42.96%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-8	-3.30%	-5.35%	-13.32%	-10.50%	0.00%	-72.40%
SJL	ProShares UltraShort MidCap Value	Bear Market	-9	-2.81%	-4.18%	-14.87%	-12.72%	0.00%	-74.19%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-9	0.05%	-17.14%	-13.51%	-3.68%	-10.25%	-51.92%
EPV	ProShares Ultra-Short Europe	Bear Market	-10	-6.13%	-12.24%	-10.15%	-11.69%	-18.11%	-77.24%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-15	-10.07%	-16.79%	-20.12%	-13.41%	-18.86%	-66.50%