

Bear Market Funds/ETFs as of 05/09/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EUM	Short MSCI Emerging Mkts	Bear Market	-1	-3.41%	-2.20%	-0.26%	-0.11%	-5.10%	-25.91%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-3	-6.92%	-4.35%	-0.66%	-0.24%	-10.22%	-47.61%
TBF	ProShares Short 20+Year Treasury	Bear Market	-3	-0.31%	-4.90%	-3.96%	-0.92%	-0.98%	-16.66%
GRZZX	Grizzly Short Fund	Bear Market	-5	-1.48%	-0.64%	-3.63%	-14.36%	-12.15%	-38.69%
SBB	ProShares Short SmallCap 600	Bear Market	-6	-3.30%	-2.89%	-6.15%	-13.45%	-12.37%	-36.76%
EFZ	Short MSCI EAFE ProShares	Bear Market	-6	-3.59%	-5.08%	-7.18%	-10.02%	-11.85%	-33.68%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-6	-2.82%	-2.66%	-6.10%	-14.10%	-12.80%	-38.42%
RWM	ProShares Short Russell 2000	Bear Market	-6	-2.47%	-2.28%	-5.71%	-13.82%	-12.38%	-37.49%
DRCVX	*Comstock Capital Value A	Bear Market	-7	-4.03%	-4.03%	-6.30%	-13.14%	-11.95%	-38.02%
DOG	ProShares Short Dow 30	Bear Market	-7	-1.96%	-4.29%	-8.23%	-14.42%	-11.19%	-30.75%
BRPIX	ProFunds Bear Inv	Bear Market	-7	-2.44%	-4.63%	-7.57%	-13.85%	-11.39%	-34.38%
MYX	ProShares Short MidCap 400	Bear Market	-7	-3.02%	-4.14%	-6.55%	-15.03%	-13.27%	-35.99%
SH	Short S&P 500 ProShares ETF	Bear Market	-7	-2.36%	-4.48%	-7.34%	-13.58%	-11.09%	-33.51%
BEARX	Prudent Bear	Bear Market	-8	-3.72%	-5.76%	-9.06%	-14.33%	-12.85%	-34.66%
SOPIX	ProFunds Short OTC Inv	Bear Market	-8	-4.23%	-6.37%	-7.11%	-12.37%	-9.73%	-34.08%
SRPSX	ProFunds Short Real Estate	Bear Market	-8	-2.35%	-7.49%	-9.15%	-14.26%	-12.59%	-39.07%
REW	ProShares UltraShort Technology	Bear Market	-9	-7.04%	-5.42%	-8.66%	-15.03%	-11.21%	-46.16%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-10	-5.07%	-4.56%	-6.95%	-24.33%	-18.48%	-49.94%
EPV	ProShares Ultra-Short Europe	Bear Market	-11	-8.12%	-8.04%	-11.72%	-17.16%	-21.72%	-63.04%
SIJ	ProShares UltraShort Industrials	Bear Market	-11	-4.40%	-4.40%	-10.33%	-25.26%	-23.48%	-59.72%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-12	-5.45%	-4.88%	-11.66%	-26.07%	-24.08%	-62.44%
SDD	ProShares UltraShort SmCap 600	Bear Market	-12	-6.24%	-5.64%	-11.46%	-25.47%	-23.75%	-61.39%
EFU	UltraShort MSCI EAFE	Bear Market	-13	-7.13%	-9.97%	-14.10%	-19.37%	-22.96%	-57.37%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-14	-6.08%	-8.06%	-13.02%	-27.93%	-25.61%	-60.44%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-14	-3.69%	-8.17%	-15.49%	-28.54%	-21.22%	-53.29%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-14	-5.04%	-9.10%	-14.53%	-28.37%	-21.78%	-57.24%
QID	ProShares UltraShort QQQ	Bear Market	-14	-7.84%	-11.44%	-14.29%	-21.92%	-17.54%	-55.14%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-75	-100.00%	00.00%	0.00%	100.00%	0.00%	-100.00%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-100	-100.00%	00.00%	-100.00%	100.00%	0.00%	-100.00%
SJL	ProShares UltraShort MidCap Value	Bear Market	-100	-100.00%	00.00%	-100.00%	100.00%	0.00%	-100.00%