

# Bear Market Funds/ETFs as of 05/14/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	6	8.57%	8.89%	4.48%	3.78%	1.86%	-3.40%
SRPSX	ProFunds Short Real Estate	Bear Market	1	1.73%	3.39%	1.67%	-2.30%	-3.46%	-11.52%
RWM	ProShares Short Russell 2000	Bear Market	-1	1.80%	0.00%	-2.39%	-4.92%	-6.66%	-17.24%
MYX	ProShares Short MidCap 400	Bear Market	-2	0.00%	-1.10%	-2.48%	-6.35%	-6.77%	-17.07%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-2	1.78%	-0.30%	-2.58%	-5.25%	-7.05%	-17.67%
SH	Short S&P 500 ProShares ETF	Bear Market	-2	-1.00%	-2.02%	-1.88%	-4.32%	-5.43%	-14.27%
BRPIX	ProFunds Bear Inv	Bear Market	-2	-1.08%	-1.61%	-2.13%	-4.57%	-5.71%	-14.60%
DOG	ProShares Short Dow 30	Bear Market	-2	-1.19%	-2.19%	-2.32%	-3.95%	-5.76%	-14.10%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-3	3.78%	0.14%	-4.72%	-9.92%	-13.49%	-31.99%
GRZZX	Grizzly Short Fund	Bear Market	-3	0.15%	-3.79%	-2.51%	-6.91%	-6.85%	-15.82%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	-2.33%	-2.55%	-3.05%	-8.13%	-8.45%	-19.30%
SIJ	ProShares UltraShort Industrials	Bear Market	-4	-0.85%	-1.65%	-4.44%	-8.66%	-11.67%	-30.35%
BEARX	Prudent Bear	Bear Market	-4	-1.42%	-3.24%	-3.24%	-6.70%	-7.59%	-16.73%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-5	4.67%	-12.32%	-2.25%	-8.74%	-1.66%	-24.16%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-5	-0.30%	-2.33%	-4.86%	-12.76%	-13.70%	-32.01%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-5	-2.56%	-4.65%	-5.28%	-8.65%	-11.68%	-26.93%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-5	-2.21%	-4.13%	-4.09%	-8.97%	-11.20%	-27.13%
EUM	Short MSCI Emerging Mkts	Bear Market	-6	1.24%	-8.30%	-6.61%	-9.84%	-5.86%	-14.73%
EFZ	Short MSCI EAFE ProShares	Bear Market	-7	-2.57%	-6.47%	-6.38%	-12.05%	-8.12%	-15.41%
QID	ProShares UltraShort QQQ	Bear Market	-7	-4.04%	-4.12%	-5.30%	-13.89%	-14.87%	-33.42%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-12	2.38%	-16.21%	-13.10%	-19.51%	-12.38%	-28.13%
EFU	UltraShort MSCI EAFE	Bear Market	-13	-5.01%	-12.35%	-12.51%	-23.00%	-16.05%	-28.65%
EPV	ProShares Ultra-Short Europe	Bear Market	-15	-7.52%	-15.28%	-13.81%	-24.08%	-17.86%	-31.43%
SDD	ProShares UltraShort SmCap 600	Bear Market	-100	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%