

Bear Market Funds/ETFs as of 05/15/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TWM	ProShares UltraShort Russ. 2000	Bear Market	10	6.66%	16.75%	8.80%	7.19%	-1.08%	-74.13%
SDD	ProShares UltraShort SmCap 600	Bear Market	8	7.41%	13.75%	5.19%	7.23%	-1.93%	-74.25%
RWM	ProShares Short Russell 2000	Bear Market	5	3.36%	8.27%	4.59%	3.97%	-0.07%	-47.66%
SBB	ProShares Short SmallCap 600	Bear Market	5	4.25%	7.27%	2.85%	4.01%	-0.49%	-47.81%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	5	3.29%	8.19%	4.41%	3.73%	-0.65%	-49.12%
QID	ProShares UltraShort QQQ	Bear Market	1	-2.55%	5.29%	3.43%	-2.37%	-10.69%	-71.64%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	1	-0.06%	7.91%	-0.87%	-2.92%	-8.19%	-70.29%
MYY	ProShares Short MidCap 400	Bear Market	0	0.11%	2.37%	-0.11%	-1.73%	-4.43%	-46.03%
DRCVX	*Comstock Capital Value A	Bear Market	0	0.00%	1.04%	0.00%	-1.02%	-5.47%	-49.48%
GRZZX	Grizzly Short Fund	Bear Market	0	0.91%	1.56%	0.39%	-2.26%	-4.43%	-48.65%
SOPIX	ProFunds Short OTC Inv	Bear Market	0	-1.37%	2.68%	2.08%	-1.41%	-5.43%	-48.39%
MZZ	ProShares UltraShort MidCap 400	Bear Market	0	0.35%	3.97%	-0.66%	-3.87%	-9.17%	-72.15%
DOG	ProShares Short Dow 30	Bear Market	-1	-0.65%	-1.30%	-2.82%	-0.92%	-5.07%	-39.14%
REW	ProShares UltraShort Technology	Bear Market	-2	-1.97%	1.74%	-1.58%	-8.04%	-14.69%	-65.92%
BRPIX	ProFunds Bear Inv	Bear Market	-2	-0.73%	-0.64%	-2.77%	-2.94%	-6.29%	-45.77%
BEARX	Prudent Bear	Bear Market	-2	0.00%	-0.77%	-3.37%	-2.27%	-5.86%	-45.80%
SH	Short S&P 500 ProShares ETF	Bear Market	-2	-0.65%	-0.57%	-2.58%	-2.66%	-5.95%	-44.46%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-3	-1.31%	-1.31%	-5.34%	-5.73%	-12.21%	-70.58%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-3	-1.32%	-2.99%	-6.06%	-2.60%	-10.69%	-64.46%
EFZ	Short MSCI EAFE ProShares	Bear Market	-3	-1.32%	-4.84%	-2.80%	-2.83%	-5.79%	-42.72%
EUM	Short MSCI Emerging Mkts	Bear Market	-5	-1.05%	-8.99%	-8.40%	-2.97%	-6.10%	-29.05%
SJL	ProShares UltraShort MidCap Value	Bear Market	-5	-3.00%	-0.72%	-5.35%	-10.84%	-14.31%	-73.64%
EFU	UltraShort MSCI EAFE	Bear Market	-6	-2.51%	-9.16%	-5.40%	-5.92%	-11.57%	-68.48%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-7	-0.65%	-4.77%	-12.80%	-9.95%	0.00%	-72.23%
SRPSX	ProFunds Short Real Estate	Bear Market	-7	-3.25%	-6.45%	-6.54%	-13.33%	-10.49%	-42.80%
TBF	ProShares Short 20+Year Treasury	Bear Market	-8	-3.67%	-6.65%	-7.87%	-12.13%	-8.66%	-17.26%
EPV	ProShares Ultra-Short Europe	Bear Market	-8	-3.75%	-9.80%	-7.36%	-11.09%	-16.76%	-77.08%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-11	-2.40%	-17.44%	-16.38%	-6.91%	-12.75%	-53.53%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-11	-1.31%	-13.88%	-15.48%	-12.99%	-17.78%	-66.34%
SIJ	ProShares UltraShort Industrials	Bear Market	-100	100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%