

Bear Market Funds/ETFs as of 05/16/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	0	3.33%	-2.03%	-2.71%	0.20%	0.10%	-15.72%
EUM	Short MSCI Emerging Mkts	Bear Market	-2	-5.36%	-3.81%	-1.13%	1.35%	-3.47%	-24.83%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-4	-10.24%	-7.65%	-2.42%	2.64%	-7.13%	-46.09%
EFZ	Short MSCI EAFE ProShares	Bear Market	-8	-6.55%	-6.48%	-8.54%	-10.00%	-11.33%	-33.66%
GRZZX	Grizzly Short Fund	Bear Market	-9	-7.89%	-4.61%	-8.07%	-16.11%	-13.42%	-39.95%
DOG	ProShares Short Dow 30	Bear Market	-9	-5.02%	-5.97%	-9.79%	-15.32%	-11.75%	-31.47%
BEARX	Prudent Bear	Bear Market	-10	-7.23%	-8.06%	-10.20%	-15.15%	-13.24%	-35.29%
SBB	ProShares Short SmallCap 600	Bear Market	-10	-9.22%	-5.71%	-9.68%	-15.02%	-13.47%	-37.91%
MYX	ProShares Short MidCap 400	Bear Market	-10	-8.42%	-6.15%	-9.97%	-16.29%	-14.03%	-36.94%
SH	Short S&P 500 ProShares ETF	Bear Market	-10	-6.92%	-7.01%	-9.96%	-14.96%	-12.12%	-34.58%
RWM	ProShares Short Russell 2000	Bear Market	-10	-8.92%	-5.04%	-9.40%	-15.58%	-13.67%	-38.77%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-10	-9.05%	-5.60%	-9.76%	-15.86%	-14.06%	-39.68%
DRCVX	*Comstock Capital Value A	Bear Market	-10	-8.53%	-7.09%	-8.53%	-13.87%	-12.26%	-38.54%
BRPIX	ProFunds Bear Inv	Bear Market	-10	-6.95%	-7.15%	-10.05%	-15.22%	-12.39%	-35.42%
SRPSX	ProFunds Short Real Estate	Bear Market	-10	-5.26%	-9.46%	-11.42%	-15.57%	-13.51%	-40.00%
SOPIX	ProFunds Short OTC Inv	Bear Market	-11	-9.11%	-8.96%	-10.51%	-13.71%	-10.80%	-35.09%
EPV	ProShares Ultra-Short Europe	Bear Market	-15	-14.98%	-12.74%	-15.15%	-17.36%	-20.94%	-63.13%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-15	-14.69%	-8.14%	-11.51%	-24.38%	-17.97%	-49.97%
EFU	UltraShort MSCI EAFE	Bear Market	-16	-13.32%	-12.98%	-17.39%	-19.79%	-22.51%	-57.59%
REW	ProShares UltraShort Technology	Bear Market	-16	-18.03%	-10.88%	-16.10%	-18.30%	-14.39%	-48.23%
SIJ	ProShares UltraShort Industrials	Bear Market	-16	-15.37%	-8.72%	-14.87%	-26.85%	-24.28%	-60.57%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-17	-9.48%	-11.39%	-18.36%	-30.01%	-22.20%	-54.25%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-19	-16.11%	-11.85%	-19.17%	-30.03%	-26.88%	-61.59%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-19	-17.08%	-10.42%	-18.29%	-29.07%	-26.29%	-63.96%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-19	-13.67%	-13.90%	-19.14%	-30.65%	-23.57%	-58.60%
SDD	ProShares UltraShort SmCap 600	Bear Market	-19	-17.70%	-11.71%	-18.43%	-28.99%	-26.51%	-63.21%
QID	ProShares UltraShort QQQ	Bear Market	-19	-16.91%	-15.57%	-19.95%	-23.95%	-19.19%	-56.31%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-75	100.00%	00.00%	0.00%	100.00%	0.00%	-100.00%
SJL	ProShares UltraShort MidCap Value	Bear Market	-75	100.00%	00.00%	0.00%	100.00%	0.00%	-100.00%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	0.00%	-100.00%