

Bear Market Funds/ETFs as of 05/21/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	5	6.08%	6.69%	5.26%	2.66%	0.97%	-4.44%
SRPSX	ProFunds Short Real Estate	Bear Market	1	2.12%	2.75%	1.10%	-2.08%	-2.95%	-11.33%
SDD	ProShares UltraShort SmCap 600	Bear Market	-3	0.40%	1.03%	-4.48%	-9.30%	-13.42%	-32.98%
BRPIX	ProFunds Bear Inv	Bear Market	-3	-1.19%	-4.10%	-1.93%	-5.09%	-5.94%	-15.07%
DOG	ProShares Short Dow 30	Bear Market	-3	-1.63%	-4.01%	-1.37%	-4.30%	-5.79%	-14.41%
MYY	ProShares Short MidCap 400	Bear Market	-3	-0.33%	-3.06%	-2.75%	-7.14%	-7.27%	-17.77%
SH	Short S&P 500 ProShares ETF	Bear Market	-3	-1.24%	-3.99%	-1.85%	-4.87%	-5.70%	-14.77%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-3	0.76%	-2.70%	-2.60%	-6.20%	-7.67%	-18.50%
BEARX	Prudent Bear	Bear Market	-4	-1.89%	-5.02%	-3.26%	-7.14%	-7.67%	-17.13%
GRZZX	Grizzly Short Fund	Bear Market	-4	-0.61%	-5.48%	-2.53%	-7.62%	-7.29%	-16.45%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-5	1.54%	-5.02%	-4.87%	-11.71%	-14.65%	-33.34%
SIJ	ProShares UltraShort Industrials	Bear Market	-5	-3.03%	-6.70%	-0.87%	-8.66%	-11.09%	-30.35%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-5	3.77%	-10.14%	-6.26%	-9.26%	-2.67%	-24.60%
SOPIX	ProFunds Short OTC Inv	Bear Market	-5	-1.85%	-5.71%	-2.86%	-9.04%	-8.96%	-20.10%
EUM	Short MSCI Emerging Mkts	Bear Market	-5	2.23%	-8.16%	-5.32%	-9.42%	-5.38%	-14.33%
EFZ	Short MSCI EAFE ProShares	Bear Market	-6	-2.23%	-5.40%	-5.49%	-12.14%	-8.07%	-15.50%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-6	-2.41%	-8.04%	-3.80%	-9.94%	-11.61%	-27.90%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-6	-3.48%	-8.11%	-3.28%	-9.26%	-11.66%	-27.42%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-7	-0.88%	-6.25%	-5.63%	-14.10%	-14.48%	-33.06%
QID	ProShares UltraShort QQQ	Bear Market	-8	-3.16%	-10.42%	-4.88%	-15.44%	-15.74%	-34.61%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-10	4.61%	-15.66%	-10.61%	-18.60%	-11.29%	-27.31%
EFU	UltraShort MSCI EAFE	Bear Market	-11	-3.05%	-9.33%	-9.73%	-22.20%	-14.89%	-27.90%
EPV	ProShares Ultra-Short Europe	Bear Market	-14	-7.08%	-12.71%	-11.64%	-23.90%	-17.34%	-31.27%