

Bear Market Funds/ETFs as of 05/22/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TWM	ProShares UltraShort Russ. 2000	Bear Market	6	4.31%	4.73%	10.10%	3.51%	-3.82%	-75.02%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	3	2.19%	2.28%	4.95%	1.97%	-2.01%	-49.98%
SDD	ProShares UltraShort SmCap 600	Bear Market	3	1.45%	2.66%	5.15%	2.42%	-5.67%	-75.40%
RWM	ProShares Short Russell 2000	Bear Market	3	2.37%	2.49%	5.31%	2.25%	-1.42%	-48.52%
SBB	ProShares Short SmallCap 600	Bear Market	2	2.61%	1.25%	2.25%	1.56%	-2.52%	-49.04%
MYV	ProShares Short MidCap 400	Bear Market	-1	-0.11%	-1.38%	-0.11%	-2.98%	-5.28%	-46.72%
DRCVX	*Comstock Capital Value A	Bear Market	-1	0.00%	-2.04%	0.00%	-2.04%	-6.02%	-50.00%
GRZZX	Grizzly Short Fund	Bear Market	-1	0.39%	-1.29%	-0.39%	-3.64%	-5.45%	-49.37%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-2	-1.60%	-2.65%	2.66%	-6.27%	-10.65%	-71.31%
SOPIX	ProFunds Short OTC Inv	Bear Market	-2	-2.09%	-3.23%	0.40%	-3.77%	-7.21%	-49.62%
DOG	ProShares Short Dow 30	Bear Market	-2	-0.66%	-2.32%	-2.50%	-1.49%	-5.33%	-39.50%
BEARX	Prudent Bear	Bear Market	-3	-0.39%	-2.68%	-3.42%	-3.79%	-6.92%	-46.64%
EFZ	Short MSCI EAFE ProShares	Bear Market	-3	-1.38%	-3.45%	-2.22%	-3.13%	-5.76%	-42.90%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-3	-0.50%	-2.93%	-0.32%	-6.29%	-10.74%	-72.85%
BRPIX	ProFunds Bear Inv	Bear Market	-3	-1.10%	-2.97%	-3.06%	-4.10%	-7.01%	-46.42%
SH	Short S&P 500 ProShares ETF	Bear Market	-3	-1.06%	-2.96%	-2.84%	-3.80%	-6.69%	-45.12%
QID	ProShares UltraShort QQQ	Bear Market	-4	-3.98%	-6.57%	0.36%	-6.95%	-14.00%	-72.98%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-4	-1.46%	-4.97%	-5.42%	-3.90%	-11.30%	-64.94%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-5	0.10%	-4.00%	-5.70%	-9.22%	0.00%	-72.00%
EFU	UltraShort MSCI EAFE	Bear Market	-5	-2.77%	-6.86%	-4.63%	-6.64%	-11.62%	-68.72%
SJL	ProShares UltraShort MidCap Value	Bear Market	-5	0.94%	-3.85%	-6.72%	-12.13%	-14.77%	-74.02%
TBF	ProShares Short 20+Year Treasury	Bear Market	-5	-1.38%	-2.75%	-4.43%	-10.88%	-7.04%	-16.09%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-6	-2.15%	-5.92%	-5.95%	-7.99%	-13.58%	-71.28%
EUM	Short MSCI Emerging Mkts	Bear Market	-6	-4.43%	-6.75%	-8.72%	-4.90%	-7.65%	-30.47%
EPV	ProShares Ultra-Short Europe	Bear Market	-7	-2.95%	-8.16%	-6.73%	-11.51%	-16.35%	-77.19%
SRPSX	ProFunds Short Real Estate	Bear Market	-7	-2.09%	-5.74%	-5.61%	-13.01%	-9.67%	-42.59%
REW	ProShares UltraShort Technology	Bear Market	-7	-4.52%	-6.68%	-4.52%	-12.15%	-17.69%	-67.44%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-11	-1.43%	-13.05%	-16.34%	-14.57%	-18.54%	-66.95%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-12	-8.81%	-13.25%	-17.00%	-10.53%	-15.53%	-55.34%
SIJ	ProShares UltraShort Industrials	Bear Market	-100	100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%